

Valoe Corporation: Disclosure under Chapter 9, Section 10 of the Securities Market Act

Valoe Corporation has received an announcement from Jorma Ollila on 16 January 2018 according to which his shareholding in Valoe shares has crossed the threshold of 5 % of all the shares in Valoe as he subscribed Valoe shares in a directed share issue resolved by the Board of Directors of Valoe on 20 December 2017. The subscription price was partly paid in cash and partly by setting-off the subscription price against convertible bonds.

Total positions of Jorma Ollila subject to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	6.57 %	0 %	6.57 %
Position of previous notification (if applicable)	0	0	0

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

Class/Type of shares ISIN code	Number of shares and voting rights	Number of shares and voting rights	% of shares and voting rights	% of shares and voting rights
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000301056	919,528	0	6.57 %	0 %
A TOTAL	919,528	0	6.57 %	0 %

In Mikkeli 17 January 2018

Valoe Corporation

Board of Directors



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Main media

www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.