

Valoe Oyj: Managers' Transactions

Person subject to the notification requirement

Name: Savcor Invest B.V.

Position: Closely associated person, Legal person

Person Discharging Managerial Responsibilities In Issuer

Name: Savisalo, Hannu

Position: Member of the Board

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035_20180119111940_3

Transaction date: 2018-01-16

Venue: NASDAQ HELSINKI LTD (XHEL)

Instrument type: SHARE

ISIN: FI0009006951

Nature of the transaction: SUBSCRIPTION

Transaction details

Volume: 1,214,377 Unit price: 1.18 EUR

Aggregated transactions

Volume: 1,214,377 Volume weighted average price: 1.18 EUR

Person subject to the notification requirement

Name: Savcor Communications Pty Ltd

Position: Closely associated person, Legal person

Person Discharging Managerial Responsibilities In Issuer

Name: Savisalo, Hannu

Position: Member of the Board

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035_20180119121454_5

Transaction date: 2018-01-16
Venue: NASDAQ HELSINKI LTD (XHEL)
Instrument type: SHARE
ISIN: FI0009006951
Nature of the transaction: SUBSCRIPTION

Transaction details
Volume: 792,568 Unit price: 1.18 EUR

Aggregated transactions
Volume: 792,568 Volume weighted average price: 1.18 EUR

Person subject to the notification requirement
Name: Savcor Technologies Oy
Position: Closely associated person, Legal person

Person Discharging Managerial Responsibilities In Issuer
Name: Savisalo, Hannu
Position: Member of the Board

Issuer: Valoe Oyj
LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION
Reference number: 743700P8A4M2MREWN035_20180119111407_2

Transaction date: 2018-01-16
Venue: NASDAQ HELSINKI LTD (XHEL)
Instrument type: SHARE
ISIN: FI0009006951
Nature of the transaction: SUBSCRIPTION

Transaction details
Volume: 1,250,347 Unit price: 1.18 EUR

Aggregated transactions
Volume: 1,250,347 Volume weighted average price: 1.18 EUR

In Mikkeli on 19 January 2018

Valoe Corporation

BOARD OF DIRECTORS

For more information:

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www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.