

Valoe Corporation

Stock Exchange Release 11 September 2018 at 15.00

ISSUE OF CONVERTIBLE NOTES AND WARRANTS PURSUANT TO FINANCING ARRANGEMENT BETWEEN VALOE CORPORATION AND BRACKNOR INVESTMENT

The Board of Directors of Valoe Corporation (the "Company") has, pursuant to the terms and conditions of the financing arrangement between Valoe Corporation and Bracknor Investment announced on 19 April 2017, resolved to withdraw the seventh convertible notes tranche of EUR 250,000 and to issue to Bracknor Investment in total 250 convertible notes and in total 568,182 warrants related thereto.

In Mikkeli on 11 September 2018

Valoe Corporation

BOARD OF DIRECTORS

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www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.