

**Valoe Corporation: Disclosure under Chapter 9, Section 10 of the Securities Market Act**

Valoe Corporation has received the following announcement regarding disclosure under chapter 9, section 10 of the Securities Market Act.

Valoe has received an announcement from Jorma Ollila on 30 October 2019 according to which his shareholding in Valoe shares has crossed the threshold of 5 % of all the shares in Valoe due to a change in the total number of shares of Valoe.

Total positions of Jorma Ollila subject to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	Under 5 %	0 %	Under 5 %

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

Class/Type of shares ISIN code	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI0009006951	4,525,640	0	3.82 %	0 %
A TOTAL	4,525,640	0	3.82 %	0 %

In Mikkeli 30 October 2019

Valoe Corporation

Board of Directors



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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.