

**Valoe Corporation: Disclosure under Chapter 9, Section 10 of the Securities Market Act**

Valoe Corporation has received the following announcement regarding disclosure under chapter 9, section 10 of the Securities Market Act.

Valoe has received an announcement from Gaselli Capital Oy on 30 October 2019 according to which its shareholding in Valoe shares has reached the threshold of 10 % of all the shares in Valoe due to an acquisition of shares and voting rights.

Total positions of Gaselli Capital Oy subject to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	11.07 %	0 %	11.07 %

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

Class/Type of shares ISIN code	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI0009006951	13,098,979	0	11.07 %	0 %
A TOTAL	13,098,979	0	11.07 %	0 %

In Mikkeli 31 October 2019

Valoe Corporation

Board of Directors



For more information: Iikka Savisalo  
President and CEO, Valoe Corporation  
Tel. +358 40 521 6082, email: [iikka.savisalo@valoe.com](mailto:iikka.savisalo@valoe.com)

Distribution:  
NASDAQ OMX, Helsinki  
Main media  
[www.valoe.com](http://www.valoe.com)

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.