

José Basso Nominated as a Member of Valoe's Management Group and to Head Valoe's Operations in Lithuania

José Basso, born in 1965, has been nominated as a Member of the Management Group of Valoe Corporation.

Further, José Basso has been nominated as the CEO for Valoe's business operations in Lithuania. Mr. Basso heads the solar cell factory and will be relocated to Vilnius from the beginning of December 2019.

José Basso has an extensive experience in international business. Since 2006, he has acted as President and CEO of Savcor Face Ltd and Savcor Mexico being responsible for the North America market. Under José Basso's management, the company accomplished a turnaround with an average yearly growth of 85% during the last 10 years and delivered an average 28% EBITDA per year during the last 5 years.

José Basso has a degree in Electronic Engineering (Industrial Systems) from the University of Coimbra, Portugal and an MBA in Marketing and International Business from INDEG/ISCTE Lisbon, Portugal.

In Mikkeli 2 December 2019

Valoe Corporation

Board of Directors

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.