

VALOE'S ANNUAL REPORT AND CORPORATE GOVERNANCE STATEMENT HAS BEEN DISCLOSED

Valoe Corporation's Annual Report 2019 has been disclosed. The Annual Report is available in Finnish and in English on the company's website at www.valoe.com.

The Annual Report includes the Report of the Board of Directors, the Financial Statements, the Auditor's Report and the Corporate Governance Statement.

The Corporate Governance Statement can also be found on the company's website at www.valoe.com.

In Mikkeli 7 May 2020

Valoe Corporation

Board of Directors

For more information:

Iikka Savisalo, President and CEO, Valoe Corporation

Tel. +358 40 521 6082, email: iikka.savisalo@valoe.com

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Main media

www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.

Valoe Oyj

Insinöörinkatu 5, FI-50150 Mikkeli

+358 20 7747 788

www.valoe.com