Valoe Corporation

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VALOE CORPORATION: TIMETABLE FOR APPLYING ADMISSION TO TRADING OF ADDITIONAL SHARES

According to releases of Valoe Corporation (the "**Company**") published on 18 May 2020, 24 June 2020 and 30 June 2020, the application for admission to trading of the Company's shares described below on the main market of Nasdaq Helsinki Oy was estimated to take place as follows:

A total of (i) 48,148,148 shares of the Company on or about 15 September 2020 at the latest, (ii) 11,111,109 shares of the Company on or about 15 September 2020 at the latest, and (iii) 7,129,629 shares of the Company on or about 15 September 2020 at the latest. The shares as per items (i), (ii) and (iii) comprise 66,388,886 shares of the Company in the aggregate (the "**Shares**").

The Company specifies the above estimates so that the Shares will be applied for admission to trading on the main market of Nasdaq Helsinki Oy on or about 9 October 2020 at the latest. As previously announced, the Shares are subject to a transfer restriction, according to which the Shares may not be transferred without the prior written consent of the Company before 5 May 2021.

In Mikkeli, 15 September 2020

Valoe Corporation

BOARD OF DIRECTORS

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.