

VALOE HAS TRANSFERRED TREASURY SHARES TO RIVERFORT AS A PAYMENT FOR AN IMPLEMENTATION FEE

On 12 August 2021, Valoe Corporation announced that under the financing arrangement between Valoe and RiverFort Global Opportunities Pcc Limited (“RiverFort”) Valoe pays an implementation fee for the first advance totaling EUR 180,000 in Valoe’s shares and transfers a total of 2,011,363 treasury shares to RiverFort. Accordingly, Valoe has transferred the above-mentioned 2,011,363 treasury shares to RiverFort on 18 August 2021.

In Mikkeli, 19 August 2021

Valoe Corporation

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company’s own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.