

VALOE INCREASES THE AMOUNT OF THE CONVERTIBLE BOND 1/2023 AND EXTENDS THE SUBSCRIPTION PERIOD

The Board of Directors of Valoe Corporation (the “Company”) has resolved to increase the maximum amount of the Convertible Bond 1/2023 disclosed on 14 July 2023 by EUR 400,000 to EUR 1.0 million. In addition, the Board of Directors of the Company has resolved to extend the subscription period of the Convertible Bond 1/2023 until 29 September 2023 at 6.00 pm Finnish time.

The other terms of the Convertible Bond 1/2023 remain unchanged.

In Mikkeli on 15 August 2023

Valoe Corporation

BOARD OF DIRECTORS

For more information:

CEO Iikka Savisalo, Valoe Corporation

Tel. +358 40 5216082

email: iikka.savisalo@valoe.com

Distribution:

Nasdaq Helsinki Oy

Main media

www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides PV technology based on its own back contact technology and related projects, project design and technology consulting. Valoe also provides manufacturing technology for PV modules, module manufacturing lines, modules and key components for modules, as well as IBC solar cells manufactured at the Company’s factory in Lithuania. Valoe is headquartered in Mikkeli, Finland, with production facilities in Juva, Finland, and Vilnius, Lithuania.