

Rowell Estates Condominium Association
P.O. Box 446 Kingston, NH 03848

Minutes of Board of Directors Meeting 8-13-2024.

The Board of Directors Meeting was called to order by Dave Touhey at 4:00pm at 52 Ash Drive.
In attendance: Dave Touhey, President; Jean Allen, Treasurer; Steve Fournier, Member; Jim Savarese, Member; Sheila Wedge, Secretary.

TREASURER REPORT

The total of all accounts is \$442,410.20 with a breakdown as follows:

Checking Account	\$9,357.19
Reserve Account	\$107,763.00
CDs	\$325,290.01

The Forecast Form for 2024 devised by Jim Savarese was reviewed with Jim explaining how to use and understand the format to better plan for expenses budgeted for each month.

The familiar document Budget vs. Actual will be included in the packet to be distributed prior to the Annual Meeting. The new budget spreadsheet in excel will also be available for residents to review at the meeting.

NEW BUSINESS

Money has been allocated in the forecast for this year to allow for Petre Paving to crack fill the roadway this fall.

Steve Fournier reviewed his efforts to make Rule and Regulation and Document changes to clarify responsibilities of the Association and residents on several repair or work items as previously discussed in a board meeting. This still needs further review before presenting it to residents for a vote.

The Board agreed on the list of documents that would be distributed to residents prior to the Annual Meeting along with the agenda for the meeting.

MOTION: Upon a motion by Steve Fournier and seconded by Jean Allen the meeting was adjourned at 4:50pm.

Respectfully submitted,
Sheila Wedge, Secretary
RECA Board of Directors

