

Evergreen Valley Timeshare Owners Association

Balance Sheet

As of June 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Camden Bank #529862	64,249.45
1001 Norway Savings Bank #8990050178	149.65
1002 Norway Saving BK-PR#8730002208	1,375.78
1003 NSB-Owners Assoc 5980	3,538.73
1004 NSB- Capital 110169790	0.00
1005 Wholly Owned Res 8980	9.01
1006 Petty Cash	534.65
1007 CD 1110158730	33,970.12
1010 Cash - Alliance Operating Acctxx8487	66,509.58
Total Bank Accounts	\$ 170,336.97
Accounts Receivable	
1200 Accounts Receivable	16,504.55
1201 In Collections	3,654.00
1202 In House Payment Arrangements	26,424.00
1203 Uncollectable accounts	12,291.00
Total Accounts Receivable	\$ 58,873.55
Other Current Assets	
1100 Undeposited Funds	25.00
1210 Allowance for Doubtful Accounts	-42,369.00
1255.36 A/R Lemonjuice	-74,110.13
1300 Inventory Asset	8,276.74
Total Other Current Assets	-\$ 108,177.39
Total Current Assets	\$ 121,033.13
Fixed Assets	
1405 Fixed Assets	
1400 Office Equipment	2,428.07
1401 Capital Improvements-Interior	22,465.27
1402 Tables & Chairs	19,434.83
1403 Capital Improvements	55,337.56
1404 Roof Repairs	1,373.61
1410 Accumulated Depreciation	-101,039.34
Total 1405 Fixed Assets	\$ 0.00
Total Fixed Assets	\$ 0.00
TOTAL ASSETS	\$ 121,033.13
LIABILITIES AND EQUITY	
Liabilities	

Current Liabilities**Accounts Payable**

2000 Accounts Payable	38,569.01
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Total Accounts Payable	\$ 38,569.01
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Other Current Liabilities

2100 Payroll Liabilities	2,009.90
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2101 941 Taxes Prior Year	0.00
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2150 Sales Tax Payable	0.00
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2151 Use Tax	0.00
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2152 Due to KPW	0.00
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2200 N/P Norway Saving Bk- LOC	15,110.78
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2203 Loans	0.00
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2204 Note Payable KPW	0.00
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2205 Due to Merchant Services	0.00
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2209 Bob Bahre Cash Injection	0.00
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2210 Holiday Property Partners Lemon	275,000.00
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25500 *Sales Tax Payable	0.00
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Maine Revenue Services (P/R) Payable	0.00
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Sales Tax Payable	24.25
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Total Maine Revenue Services (P/R) Payable	\$ 24.25
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Maine State Treasurer Payable	0.00
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Sales Tax Payable	-24.25
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Total Maine State Treasurer Payable	-\$ 24.25
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Sales Tax Agency Payable	0.00
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Sales Tax Payable	0.00
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Total Sales Tax Agency Payable	\$ 0.00
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Total Other Current Liabilities	\$ 292,120.68
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Total Current Liabilities	\$ 330,689.69
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Total Liabilities	\$ 330,689.69
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Equity

3000 Opening Bal Equity	2,799.78
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3001 Retained Earnings	-66,731.06
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Net Income	-145,725.28
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Total Equity	-\$ 209,656.56
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TOTAL LIABILITIES AND EQUITY	\$ 121,033.13
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Disclaimer: I am still reconciling the Norway Bank accounts and the payoff of the Line of Credit. I will send an update as soon as this is completed. Melinda Goodwin

Thursday, Jul 31, 2025 02:14:36 PM GMT-7 - Accrual Basis