

Evergreen Valley Timeshare Owners Association

Balance Sheet

As of May 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Camden Bank #529862	52,850.20
1001 Norway Savings Bank #8990050178	149.65
1002 Norway Saving BK-PR#8730002208	1,375.78
1003 NSB-Owners Assoc 5980	3,538.73
1004 NSB- Capital 110169790	0.00
1005 Wholly Owned Res 8980	9.01
1006 Petty Cash	534.65
1007 CD 1110158730	33,970.12
1010 Cash - Alliance Operating Acctxx8487	77,859.35
Total Bank Accounts	\$ 170,287.49
Accounts Receivable	
1200 Accounts Receivable	16,504.55
1201 In Collections	3,654.00
1202 In House Payment Arrangements	26,424.00
1203 Uncollectable accounts	12,291.00
Total Accounts Receivable	\$ 58,873.55
Other Current Assets	
1100 Undeposited Funds	25.00
1210 Allowance for Doubtful Accounts	-42,369.00
1255.36 A/R Lemonjuice	-48,760.34
1300 Inventory Asset	8,276.74
Total Other Current Assets	-\$ 82,827.60
Total Current Assets	\$ 146,333.44
Fixed Assets	
1405 Fixed Assets	
1400 Office Equipment	2,428.07
1401 Capital Improvements-Interior	22,465.27
1402 Tables & Chairs	19,434.83
1403 Capital Improvements	55,337.56
1404 Roof Repairs	1,373.61
1410 Accumulated Depreciation	-101,039.34
Total 1405 Fixed Assets	\$ 0.00
Total Fixed Assets	\$ 0.00
TOTAL ASSETS	\$ 146,333.44
LIABILITIES AND EQUITY	
Liabilities	

Current Liabilities**Accounts Payable**

2000 Accounts Payable	42,170.33
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Total Accounts Payable	\$ 42,170.33
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Other Current Liabilities

2100 Payroll Liabilities	2,009.90
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2101 941 Taxes Prior Year	0.00
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2150 Sales Tax Payable	0.00
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2151 Use Tax	0.00
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2152 Due to KPW	0.00
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2200 N/P Norway Saving Bk- LOC	15,110.78
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2203 Loans	0.00
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2204 Note Payable KPW	0.00
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2205 Due to Merchant Services	0.00
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2209 Bob Bahre Cash Injection	0.00
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2210 Holiday Property Partners Lemon	275,000.00
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25500 *Sales Tax Payable	0.00
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Maine Revenue Services (P/R) Payable	0.00
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Sales Tax Payable	24.25
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Total Maine Revenue Services (P/R) Payable	\$ 24.25
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Maine State Treasurer Payable	0.00
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Sales Tax Payable	-24.25
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Total Maine State Treasurer Payable	-\$ 24.25
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Sales Tax Agency Payable	0.00
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Sales Tax Payable	0.00
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Total Sales Tax Agency Payable	\$ 0.00
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Total Other Current Liabilities	\$ 292,120.68
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Total Current Liabilities	\$ 334,291.01
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Total Liabilities	\$ 334,291.01
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Equity

3000 Opening Bal Equity	2,799.78
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3001 Retained Earnings	-66,731.06
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Net Income	-124,026.29
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Total Equity	-\$ 187,957.57
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TOTAL LIABILITIES AND EQUITY	\$ 146,333.44
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PLEASE NOTE THAT THERE ARE ON-GOING RECONCILIATIONS
CONTINUING TO

OCCUR AS THE DATA IS SCRUBBED PRIOR TO INPUTTING INTO
RHEA. THERE ARE ALSO ON GOING RECONCILIATIONS TO THE
NORWAY LOC AND THERE WILL BE AN ADJUSTMENT IN JUNE.

Wednesday, Jul 23, 2025 11:35:15 AM GMT-7 - Accrual Basis