

Evergreen Valley Timeshare Owners Association

Balance Sheet

As of August 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Camden Bank #529862	39,530.64
1001 Norway Savings Bank #8990050178	149.65
1002 Norway Saving BK-PR#8730002208	1,375.78
1003 NSB-Owners Assoc 5980	3,538.73
1004 NSB- Capital 110169790	0.00
1005 Wholly Owned Res 8980	9.01
1006 Petty Cash	534.65
1007 CD 1110158730	0.00
1010 Cash - Alliance Operating Acctxx8487	15,921.79
1012 Alliance Petty Cash Debit Card Account	0.00
Total Bank Accounts	\$ 61,060.25
Accounts Receivable	
1200 Accounts Receivable	16,504.55
1201 In Collections	3,654.00
1202 In House Payment Arrangements	26,424.00
1203 Uncollectable accounts	12,291.00
Total Accounts Receivable	\$ 58,873.55
Other Current Assets	
1100 Undeposited Funds	18,556.29
1210 Allowance for Doubtful Accounts	-42,369.00
1255.36 A/R Lemonjuice	-133,086.98
1300 Inventory Asset	8,276.74
Total Other Current Assets	-\$ 148,622.95
Total Current Assets	-\$ 28,689.15
Fixed Assets	
1405 Fixed Assets	
1400 Office Equipment	2,428.07
1401 Capital Improvements-Interior	22,465.27
1402 Tables & Chairs	19,434.83
1403 Capital Improvements	55,337.56
1404 Roof Repairs	1,373.61
1410 Accumulated Depreciation	-101,039.34
Total 1405 Fixed Assets	\$ 0.00
Total Fixed Assets	\$ 0.00
TOTAL ASSETS	-\$ 28,689.15
LIABILITIES AND EQUITY	

Liabilities**Current Liabilities****Accounts Payable**

2000 Accounts Payable 39,774.77

Total Accounts Payable \$ 39,774.77

Other Current Liabilities

2100 Payroll Liabilities 2,009.90

2101 941 Taxes Prior Year 0.00

2150 Sales Tax Payable 0.00

2151 Use Tax 0.00

2152 Due to KPW 0.00

2200 N/P Norway Saving Bk- LOC 0.00

2203 Loans 0.00

2204 Note Payable KPW 0.00

2205 Due to Merchant Services 0.00

2209 Bob Bahre Cash Injection 0.00

2210 Holiday Property Partners Lemon 275,000.00

25500 *Sales Tax Payable 0.00

Maine Revenue Services (P/R) Payable 0.00

Sales Tax Payable 24.25

Total Maine Revenue Services (P/R) Payable \$ 24.25

Maine State Treasurer Payable 0.00

Sales Tax Payable -24.25

Total Maine State Treasurer Payable -\$ 24.25

Sales Tax Agency Payable 0.00

Sales Tax Payable 0.00

Total Sales Tax Agency Payable \$ 0.00

Total Other Current Liabilities \$ 277,009.90

Total Current Liabilities \$ 316,784.67

Total Liabilities \$ 316,784.67

Equity

3000 Opening Bal Equity 2,799.78

3001 Retained Earnings -67,059.11

Net Income -281,214.49

Total Equity -\$ 345,473.82

TOTAL LIABILITIES AND EQUITY -\$ 28,689.15

Disclaimer - I still do not have any August Norway Bank Statements
so the reflected Norway balances have not been reconciled. Melinda
Goodwin

Monday, Oct 06, 2025 11:57:33 AM GMT-7 - Accrual Basis

Evergreen Valley Timeshare Owners Association

Profit and Loss

January - August, 2025

	<u>Total</u>
Income	
4001 Exempt Room Rental	5,002.29
4006 Owner Rental	497.15
4007 Non Owner Rental	40,978.97
4008 Non Owner Rental NON TAXABLE	6,207.14
AirBNB	1,729.15
Eviivo	2,453.18
MVW	1,145.00
Total 4007 Non Owner Rental	\$ 52,513.44
4110 WOV Maint Fee	62,494.87
2020 Maintenance Fees	9,990.00
2024 2024 Maintenance Fee	800.00
2025 CONDO 3 BDRM	3,120.00
2026 MAINTENANCE FEES 2026	650.00
Innsbrook	510.00
MF 2025 ST MORTIZ	1,810.00
WOV Maint Fee;ASPEN	6,063.70
WOV Maint Fee;MF INNSBROOK	15,060.02
Total 4110 WOV Maint Fee	\$ 100,498.59
4112 Deed Purchase Fee	1,400.00
4113 Deed Return Fees	1,950.00
4114 Fees Charged	0.00
4117 Air Conditioning	600.00
4120 Upgrade Fee	210.00
4202 Extra Cleaning Fee	100.00
4250 Pet Cleaning	1,224.25
4500 Store Items	145.40
4650 Capital Reserve-Inn	-3,135.01
Total Income	\$ 161,006.11
Gross Profit	\$ 161,006.11
Expenses	
6000 Advertising	1,553.30
6110 Automobile Expense	20.00
6120 Bank Fees	3,527.41
6125 Commission Paid	3,489.89
6130 Credit Card Fees	3,322.73
6160 Dues and Subscriptions	1,139.15
6180 Insurance	45,096.17
6200 Interest Expense	708.59

Loan LOC Interest	536.14
Total 6200 Interest Expense	\$ 1,244.73
6211 Service Charge	7.12
6230 Licenses, Permits, Fees	1,707.08
6240 Miscellaneous	99.74
6245 Penalties, Late Pmt Fees	352.27
6250 Postage, Delivery and Shipping	451.56
6260 Printing and Reproduction	956.00
6275 Laundry Expense	5,650.00
6280 Legal Fees	9,649.02
6285 Management Fees	19,500.00
6286 Accounting Fees	9,271.25
6290 Real Estate Property Taxes	953.46
6302 Driveway Plowing & Sanding	5,350.00
6303 Trash Removal	1,490.00
6305 Equipment	4,962.19
6308 Repairs Water Damage	77.20
6309 Repairs & Maintenance	88,910.76
6310 Repairs & Maintenance - Inn	545.76
6311 Bldg & Grounds Maint.	2,909.17
6312 Bldg & Grounds Maint.Condos 1-5	1,550.00
6313 Bldg & Grounds Maint_WOV	1,160.00
6318 Repairs & Maintenance - WOV	190.00
6325 Water Testing	602.62
6330 Equipment Repairs	2,110.58
6351 Travel	10,379.55
6352 Meals	1,696.22
6353 Website Domain Registration	789.00
6390 Utilities_Dish Network_Condos	2,724.71
6391 Utilitiy_Dish Network_Inn	3,806.31
6392 Electric - Condos	6,320.83
6393 Utility-Electric- Main Inn	36,808.00
6395 Utility-Propane	11,265.62
6396 Internet	3,786.73
6397 Telephone - Condo	579.95
6398 Telephone - Inn	4,036.56
6399 Software	1,628.05
6405 Improvements - Condos	608.04
6444 Promotions	0.00
6445 Plumbing	499.99
6446 Plumbing Condos 1-5	2,828.75
6451 Subcontractors - Maintenance	2,033.50
6452 Subcontractors - Housekeeping	2,075.07
6453 - Subcontractors - Asst Mg	4,852.15

6560 Payroll Expenses		4,930.41
6561 Payroll-Salary & Wages		57,313.34
6562 Payroll Taxes		5,719.77
6565 - STAFF EXPENSE		722.67
Employee Expense		1,932.57
Total 6565 - STAFF EXPENSE	\$	2,655.24
6650 Accounting		157.50
6655 Consulting		27,674.69
6696 Shipping Charges		33.76
6770 Supplies		11,521.36
6771 Supplies - Office		3,605.75
6772 Supplies - Inn		7,218.19
6778 Supplies - Housekeeping		6,045.81
6780 Marketing		127.19
6800 Reimbursed Expenses		0.00
6980 Unit Paid by EVTOA - Board Mem		598.00
6983 Website Design		123.00
6990 Bank Service Charges		3.00
Total Expenses	\$	442,295.20
Net Operating Income	-\$	281,289.09
Other Income		
4150 Miscellaneous Income		36.64
7010 Interest Income		37.96
Total Other Income	\$	74.60
Net Other Income	\$	74.60
Net Income	-\$	281,214.49

Monday, Oct 06, 2025 12:01:00 PM GMT-7 - Accrual Basis

Evergreen Valley Timeshare Owners Association

Profit and Loss

August 2025

	<u>Total</u>
Income	
4007 Non Owner Rental	190.75
4008 Non Owner Rental NON TAXABLE	2,713.09
AirBNB	149.23
Total 4007 Non Owner Rental	\$ 3,053.07
4110 WOV Maint Fee	12,584.01
4250 Pet Cleaning	69.25
Total Income	\$ 15,706.33
Gross Profit	\$ 15,706.33
Expenses	
6120 Bank Fees	670.02
6125 Commission Paid	390.78
6160 Dues and Subscriptions	291.34
6180 Insurance	9,440.24
6230 Licenses, Permits, Fees	900.00
6275 Laundry Expense	1,182.60
6280 Legal Fees	1,290.44
6285 Management Fees	3,250.00
6286 Accounting Fees	1,500.00
6303 Trash Removal	770.00
6309 Repairs & Maintenance	3,231.28
6325 Water Testing	60.00
6330 Equipment Repairs	600.00
6351 Travel	1,949.19
6390 Utilities_Dish Network_Condos	159.19
6391 Utilitiy_Dish Network_Inn	1,266.75
6392 Electric - Condos	725.40
6393 Utility-Electric- Main Inn	2,405.85
6395 Utility-Propane	2,410.35
6396 Internet	1,572.48
6397 Telephone - Condo	30.00
6398 Telephone - Inn	669.94
6560 Payroll Expenses	1,184.98
6561 Payroll-Salary & Wages	13,142.87
6562 Payroll Taxes	1,187.68
6650 Accounting	157.50
6655 Consulting	4,333.34
6771 Supplies - Office	452.44
6772 Supplies - Inn	992.39

6778 Supplies - Housekeeping		156.16
6983 Website Design		123.00
Total Expenses	\$	56,496.21
Net Operating Income	-\$	40,789.88
Other Income		
7010 Interest Income		0.28
Total Other Income	\$	0.28
Net Other Income	\$	0.28
Net Income	-\$	40,789.60

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