

**SOUTH DAKOTA LAND TITLE ASSOCIATION**

**June 1, 2020  
To  
May 31, 2021**

**FINANCIAL STATEMENT**

Quoin Financial Bank  
Miller, South Dakota

SAVINGS ACCOUNT

Opening balance	\$138,378.03
Interest earned (June to May)	\$ 86.31
Less Transfer to operating account	<u>\$ 3,000.00</u>
 BALANCE – May 31, 2021	 \$135,464.34

CHECKING ACCOUNT

Opening Balance		\$ 6,333.81
Deposits:		
INCOME:		
2021 Convention	\$15,505.00	
2021 Membership Dues	\$24,545.00	
2021 Mid-Winter	\$0.00	
Refunds	\$0.00	
Total Income		\$40,050.00
 Transfer from Savings		 <u>\$ 3,000.00</u>
 TOTAL		 <b>\$49,383.81</b>
Expenses:		
Office Expenses:		
Filing Fees (SD Sec of State)	\$ 10.00	
McAfee (Anti-virus)	\$ 85.19	
Microsoft	\$106.49	
GoDaddy (Website & Email)	\$ 22.55	
Postage	<u>\$110.00</u>	
Total Office Expenses		\$334.23
 Travel Expenses:		 \$0.00

ALTA Conference – via zoom Ellen Margheim		\$ 199.00
Redstone Law Firm (Matt McCaully):		
Travel Expense	\$0.00	
Lobbyist Retainer	<u>\$15,030.00</u>	
Total		\$15,030.00
Nancy Lewellen:		
Annual Salary		\$ 7,200.00
2020 Summer Convention:		\$0.00
2021 Mid-Winter Meeting:		\$0.00
Chili/Oyster Feed:		\$0.00
2021 Summer Convention:		
Compass Leadership (25% down payment)	\$1,997.75	
Wilbert Square Event	\$1,050.00	
Deuling Duo (down payment)	\$ 500.00	
Moody Co. Abstract (refund overpayment)	\$ 5.00	
Ellen Margheim (Misc)	<u>\$ 71.36</u>	
Total		\$ 3,624.11
TOTAL EXPENSES		\$26,387.34
Checking Account Balance as of 5/31/2021		\$22,996.47

## **SUMMARY**

<i>Income</i>	<i>\$40,050.00</i>	
<i>Interest – savings acct</i>	<i>\$ 86.31</i>	
<i>TOTAL</i>		<i>\$40,136.31</i>
<i>Expenses</i>		<i>\$26,387.34</i>
<i>Net Income</i>		<i><b>\$13,748.97</b></i>