

**The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/2/2024 Meeting Time: 06:00 PM Meeting Location: CITY HALL**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 CITYOFMINDENIA.COM

City Telephone Number
 (712) 483-2991

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	12,427,614	11,740,783	11,740,783
Consolidated General Fund	104,019	104,019	98,270
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	15,242	15,242	16,153
Other Employee Benefits	17,419	17,419	18,153
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,974,112	19,430,128	19,430,128
Debt Service	0	0	93,107
CITY REGULAR TOTAL PROPERTY TAX	136,680	136,680	225,683
CITY REGULAR TAX RATE	10.99807	11.64147	16.08386
Taxable Value for City Ag Land	268,331	294,244	294,244
Ag Land	806	806	884
CITY AG LAND TAX RATE	3.00375	2.73922	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	601	745	23.96
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	601	745	23.96

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 INCREASE IN EMPLOYEE INSURANCE RATES & DEBIT SERVICE FOR HOUSING DEVELOPEMENT LAND G.O. BOND.