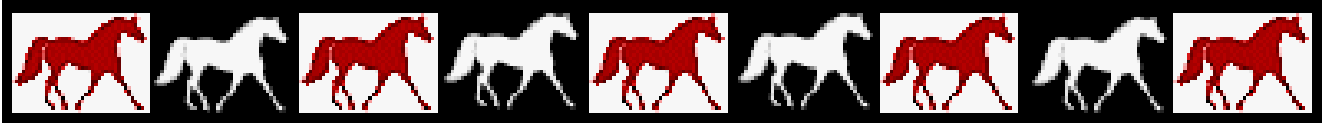


## Louisiana Purchase Equestrian Estates Homeowners Association



Walker, Louisiana

### MEETING MINUTES FOR LPEEHOA ANNUAL MEETING

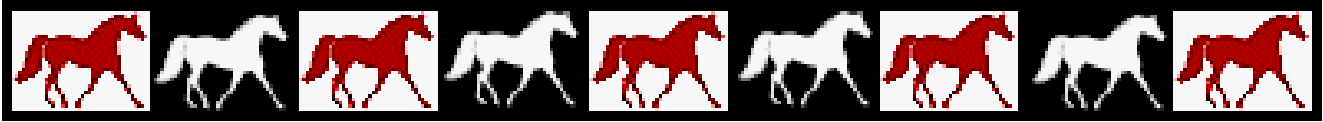
- Opening comments by President
  - Mike Phelps called the meeting to order at 6:03 p.m.
    - Mike thanked everyone for coming to the meeting.
- Summary of operations for 2019/2020
  - Mike talked to the operations as the past year has been slow due to covid and staying within budget. The HOA was able to collect 100% of dues before the 2020-2021 invoices were sent out.
- Presentation of 2020/2021 Budget
  - It was presented to have the same budget as vendors prices have not increased this year.
  - Mike asked by a show of hands who would rather keep the fountain or do away with it.
    - There was no show of hand, but the residents did have a full conversation that ended in wanting to keep and repair the fountain.
      - It was an action item that the fountain can only be fixed with a special assessment and % residents vote in agreement.
- Approval of Board Members for 2020/2021
  - The 2020/2021 board was voted in by a unanimous vote.
    - Mike Phelps
    - Ricky Andreas
    - Greg Adamo
    - Phillip Dunn
    - Nathan Aime
- Resolutions
  - Be it resolved that a onetime assessment of \$150.00 per lot be assessed for the repairs of the water fountains at the entrance of the Louisiana Purchase Equestrian Estates. The HOA Board of the Louisiana Purchase Equestrian Estates is authorized to commence with the repairs as needed with an expenditure cap of \$8000.00. Any excess of funds of the assessment will remain in the HOA budget for entrance lighting or other repairs as instructed by the residents of the Louisiana Purchase Equestrian Estate HOA.
    - 19/19 votes in agreement, two in proxy
  - Amended resolution by Korey:
    - Be it resolved that a onetime assessment of **\$200.00** per lot be assessed for the repairs of the water fountains at the entrance of the Louisiana Purchase Equestrian Estates. The HOA Board of the Louisiana Purchase Equestrian Estates is authorized to commence with the repairs as needed with an expenditure cap of \$8000.00. Any excess of funds of the assessment will remain in the HOA budget for entrance lighting or other repairs as instructed by the residents of the Louisiana Purchase Equestrian Estate HOA.
      - ✓ Motioned by Mike
      - ✓ Seconded by Ricky

Louisiana Purchase Equestrian Estates Homeowners Association, Inc.

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## Louisiana Purchase Equestrian Estates Homeowners Association



### Walker, Louisiana

- 16/19 votes in agreement, two in proxy
- Board 2020/2021 Action items
  - Common area fence at entrance to be cleaned
  - Paint sign at entrance
  - Trim tree encroaching onto LPEE common area by adjacent neighbor at the entrance
  - Board to amend the building policy to include a full concrete driveway as the HOA already built homes set a precedent.
- Adjournment
  - Meeting adjourned 7:22 p.m.

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