

Let's Talk Finance

COURSE

Upgrade your financial conversations

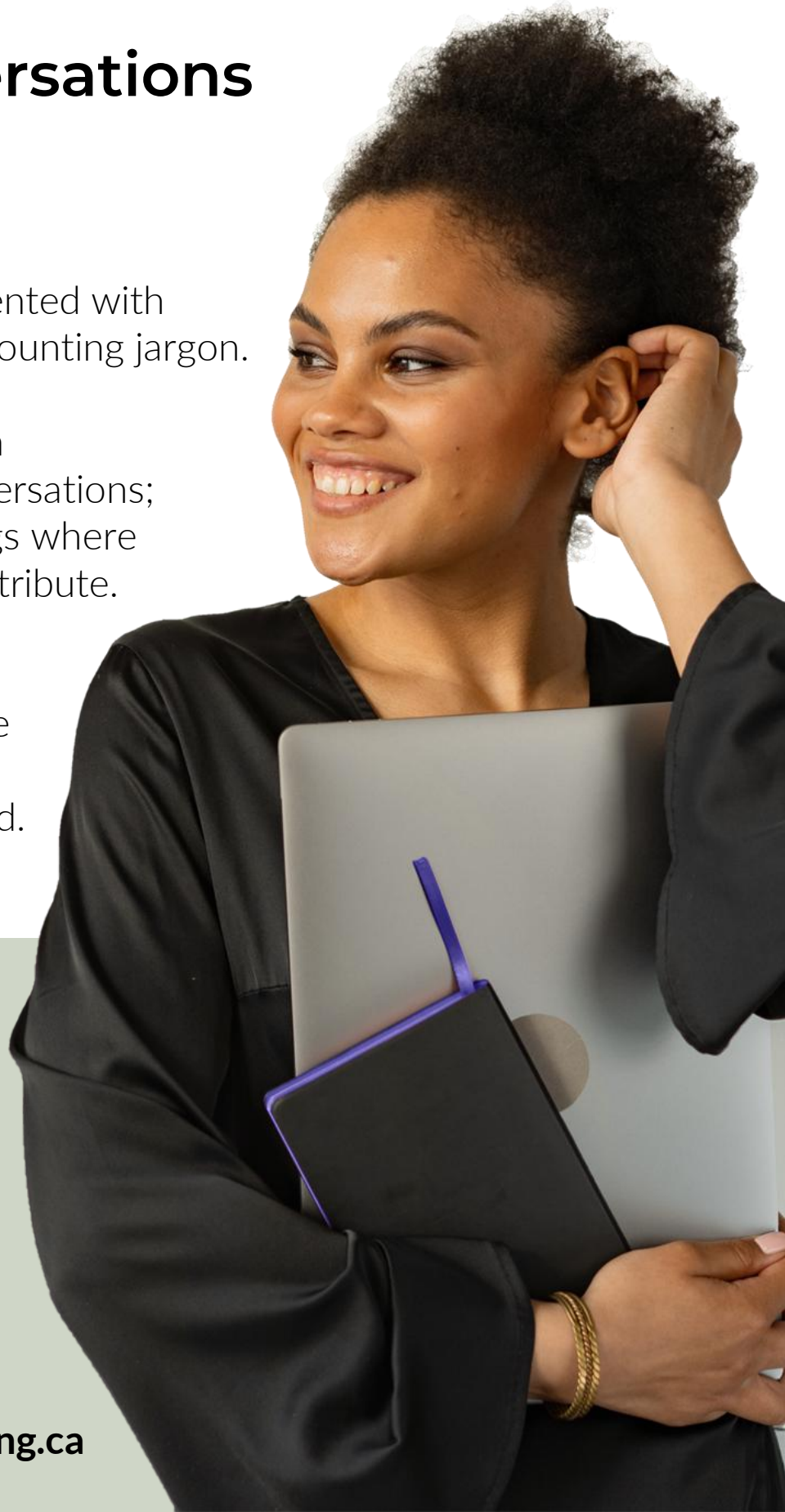
Do you find that?...

- You hesitate when presented with financial reports and accounting jargon.
- You hold yourself back in workplace financial conversations; you stay quiet in meetings where you might otherwise contribute.
- Previous finance training you've tried involved rote memorisation and didn't stick; nothing truly shifted.

Enrol today

to understand the financial principles that underpin every business - whether your own business, your employer or your competitor.

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LEARNING OUTCOMES

After completing *Let's Talk Finance*, you'll:

- Engage and communicate more freely and effectively about finance.
- Discover opportunities for efficiency and profitability.
- Make better financial decisions.
- Ask powerful questions based on a deep understanding of financial reports.
- Interpret the financial goals of colleagues, clients, and leadership teams.
- Discuss financial information with credibility and gain trust as a business-savvy professional.



COURSE CONTENT

THE FOUNDATION

This session covers the accounting concepts needed for an overview of accrual accounting.

Learning context and the balance sheet:

- learning purpose: themes, perspective, and organizational systems
- uses of funds: assets and asset recognition
- sources of funds: liabilities and equity
- the accounting duality: why a balance sheet balances and the accounting equation
- financing obligations: distinctions between debt and equity

The income statement and double entry accounting:

- basic transactions and double-entry accounting
- deducing the BaSIS Board™: why we need income and expenses
- the income statement and how it connects to the balance sheet
- introducing accrual accounting: receivables and payables
- the value cycle of business

THE POPUP BOARD: ACCOUNTING FOR BUSINESS SCENARIOS

This hands-on learning session reinforces the foundation with additional accounting transactions using our popup board. This kinesthetic learning approach is based on a business simulation to give participants a comprehensive understanding of accrual accounting, including:

- debt repayments
- asset and inventory purchases
- cost of sales
- revenue recognition - difference between income and cash flow
- prepayments and deferrals
- debits and credits
- depreciation
- PO's, ledgers and journal entries

TELLING A BUSINESS STORY

This session completes the accounting foundation by exploring financial reporting. Participants compile the Trial Balance from their business simulation exercise and then produce their income statement, balance sheet and cash flow statement. Then we:

- explore the traditional financial statements and reporting layout
- tell a story of the business through these financial reports
- introduce EBIT, EBITDA, US GAAP & IFRS

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