

## SBVHOA's Approved 2025 Budget

January 01, 2025 - December 31, 2025

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### INCOME:

2025 Dues 550 x 70.00	\$ 38,500.00	
Escrow Fees 32 x 200	\$ 6,400.00	
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TOTAL INCOME:		\$ 44,900.00

### EXPENSE:

Administration	\$ 28,800.00
Insurance	\$ 10,000.00
Legal Consulting	\$ 1,500.00
Meetings & Seminars	\$ 1,215.00
Misc, Maint & Repair	\$ 300.00
Office Supplies and Services	\$ 1,060.00
Postage	\$ 925.00
Telephone & Internet	\$ 1,100.00

TOTAL EXPENSE		<u><u>\$ 44,900.00</u></u>
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# 2025 Policy Statement Summary

12/7/2024

This is a summary of the **2025 Policy Statement**. The entire statement may be requested in writing to: Assoc. Manager, Terri A. Henley, P.O. Box 3345, Paso Robles, CA 93447, Phone: (805) 238-9249 or by Email: [sbvhoa@gmail.com](mailto:sbvhoa@gmail.com). All business inquiries and overnight payments are to be mailed to the same address.

- If requested in writing, a member may have up to two specified addresses for delivery of documents.
- **General notices** are located on the bulletin boards, located on: Airport Road at Scott Street, Westfield Road at Scott Street, in Turtle Creek Park on Brookhill Road near Deerfield Lane, and between the 700 and 800 blocks of Turtle Creek Road.
- Documents will be mailed via first-class mail and/or email to the most current address on file. Owners are responsible to notify Association in writing of change of physical address and current email and phone number.
- The Minutes will be completed within 30 days of the meeting. A copy shall be mailed to any member upon written request and reimbursement of costs.
- **Collections** per Resolution 2018-04 requires that a \$10.00 minimum late fee be charged for dues if not paid within forty-five (45) days. Interest on delinquent accounts is 10% per year. Upon notice within 90 days, the account will be turned over to the attorney for legal action to collect delinquent assessments, and/or a Notice of Claim Lien against the owner's property may be filed for delinquent dues. The Association has the right to collect legal fees. Owners may negotiate payment plans. Return check fee is \$50.00.
- Maintenance violation fees are \$50, \$100 and \$200 for each additional 30 days repairs are delinquent. After the second notice, a fine of \$10.00 may be assessed each time a trash receptacle is noticed being stored that is visible from the street.
- **Fines** of up to \$500 may be assessed to homeowners who continue to violate CC&R's after notification. Owners are responsible for the actions of their guests and tenants.
- An owner alleged to be in violation will be given ten (10) days prior notice before the Board will consider imposing a fine. The notice shall include, date, time, and place of the meeting, the nature of the alleged violations, and a statement that the Owner has a right to attend. The owner will be notified within fifteen (15) days of a decision.
- Approval by the Board of Directors is required for alterations made in the exterior design or color of any structure that is visible from the street or requires a building permit by the City. Colors of attached units must match except garage doors. A garage door that comes from the vendor in a white or off-white color need not be painted.