

Optimizing Warehouse Operations: Key KPIs to Track

Efficient warehouse management is critical for operational success. Tracking the right KPIs can help ensure your warehouse is performing at its best. Here are some essential KPIs to monitor:

1. Inventory Management

- **Inventory Accuracy:** Are your inventory records matching actual stock levels? Aim for high accuracy to reduce discrepancies.
- **Inventory Turnover:** How often is your inventory sold and replenished? A higher turnover rate can indicate efficient inventory management.
- **Stock-Out Rate:** Measure how often items are unavailable when needed. Lower rates mean better customer satisfaction.

2. Operational Efficiency

- **Order Picking Accuracy:** Ensure your orders are picked correctly to minimize errors and returns.
- **Order Cycle Time:** Faster cycle times mean quicker order fulfillment. Aim to streamline your processes.
- **Dock-to-Stock Time:** Quick unloading and stocking keep your operations smooth and responsive.

3. Productivity

- **Orders Picked per Hour:** Track how efficiently your team is working.
- **Lines Picked per Hour:** Monitor productivity on a more granular level.
- **Employee Turnover Rate:** A high turnover rate can indicate dissatisfaction. Focus on retention.

4. Cost Management

- **Cost per Order:** Keep an eye on your operational costs. Lower costs mean higher profitability.
- **Storage Costs per Square Foot:** Make the most of your warehouse space to optimize costs.

5. Safety & Compliance

- **Accidents per Year:** A safe warehouse is a productive warehouse. Fewer accidents mean a better working environment.
- **Training Hours per Employee:** Invest in your team's growth and compliance. Well-trained employees are more efficient and safe.

6. Customer Satisfaction

- **On-Time Shipping Rate:** Reliability in shipping builds customer trust.
- **Order Fill Rate:** Ensure orders are fulfilled completely to meet customer expectations.
- **Returns Rate:** Lower returns indicate better order accuracy and quality.

Tracking these KPIs can help drive improvements, reduce costs, and increase customer satisfaction.

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