

**NOTICE OF CLAIMS PROCESS AND BAR DATE FOR FERRUM INVESTORS  
WHO LOST MONEY IN AN INVESTMENT IN FERRUM CAPITAL OR FERRUM IV**

You are receiving this Notice because the Court-appointed Receiver over Ferrum Capital and Ferrum IV (together below, “Ferrum”) believes you may have lost money in an investment you made in Ferrum.

This Notice states important information about the process and deadline or “Bar Date” for you to complete and return to the Receiver the Claim Form included with this Notice.

The Bar Date is Important! For the Receiver to consider your Claim Form and your claim to receive money from the Ferrum Receivership Estate, the Receiver must receive your Claim Form on or by 5:00 p.m. on the Bar Date of September 3, 2026.

If the Receiver does not receive your Claim Form by 5:00 p.m. on the Bar Date, your claim will not be considered and you will not be entitled to assert a claim to recover money from the Ferrum Receivership Estate. Your claim will be barred if the Receiver does not receive your Investor Claim Form by the Bar Date.

When you sign the Claim Form, you do so under oath and are subject to penalties for perjury. Do Not Submit a False Claim!

If you believe you lost money in an investment in Ferrum, return your signed and completed Claim Form by 5:00 p.m. on the Claim Bar Date by U.S. mail, courier, or hand delivery to:

John Patrick Lowe, Receiver  
2402 East Main Street  
Uvalde, Texas 78801

or by email to

[pat.lowe.law@gmail.com](mailto:pat.lowe.law@gmail.com) and to [royal@royallealaw.com](mailto:royal@royallealaw.com).

You may already have submitted a claim in the Collins Asset Group LLC bankruptcy case or in the Mike Cox bankruptcy case. If so, submitting a claim there is not sufficient for submitting a claim in the Ferrum Receivership Estate. If you wish to submit a claim in the Ferrum Receivership Estate, you must do so with the Claim Form included with this Notice.

More important information about the Receivership Estate and this Notice is included on the other side of this Notice!

**Judy Musgrove and other people who invested in Ferrum filed a lawsuit against Brooklynn Chandler Willy and others in case no. 2023CI22575, which is pending in the 131<sup>st</sup> Judicial District Court of Bexar County Texas or the “Receivership Court.” The Receivership Court appointed John Patrick Lowe to serve as the Receiver to administer the affairs of Ferrum. The Receiver refers to that lawsuit as the “Receivership Action.” The Receiver is sending you this Notice.**

**The Receiver is trying to recover money for those who lost money in an investment in Ferrum. Any money or property the Receiver obtains for the investors who lost money in an investment in Ferrum is part of the “Ferrum Receivership Estate.”**

**This Notice and the Investor Claim Form included with this Notice are important for your right to assert a claim to recover money from the Ferrum Receivership Estate.**

**The Receivership Court signed an Order on Ferrum Investor Claims Procedures on June 1, 2026 (the “Ferrum Investor Claims Process Order”) establishing the Investor Claims Bar Date and approving and establishing the Investor Claims Process, this Notice, and the Investor Claim Form included with this Notice.**

**The Ferrum Investor Claims Process Order is available at [www.royallealaw.com](http://www.royallealaw.com).**

**If you have questions or concerns about this Notice or the Claim Form, you should consult your own lawyer. The Receiver and his lawyer, Royal Lea, are not your lawyers and do not represent you. They will not give you legal advice.**