

YOU ARE RECEIVING THIS NOTICE BECAUSE YOU MAY HAVE OR ASSERT A CLAIM AGAINST THE RECEIVERSHIP ESTATE. THEREFORE, YOU SHOULD READ THIS NOTICE CAREFULLY AND DISCUSS IT WITH YOUR ATTORNEY. IF YOU DO NOT HAVE AN ATTORNEY, YOU MAY WISH TO CONSULT ONE.

NOTICE OF CLAIMS PROCESS AND CLAIMS BAR DATE

To all potential holders of Claims (as defined below) against Ferrum Capital LLC and/or Ferrum IV LLC (together below, "*Ferrum*") that arose from or related to dealings, transactions, contracts, events, occurrences, interactions, or agreements with Ferrum other than investments in the issuance or sale by Ferrum of promissory notes.

On January 5, 2024 (the "*Appointment Date*"), the 37th Judicial District Court of Bexar County, Texas, entered an order (the "*Receivership Order*")¹ appointing John Patrick Lowe (the "*Receiver*") as Receiver over all assets owned by or in the possession or control of Ferrum (such assets, the "*Receivership Estate*"). On April 30, 2025, the 131st Judicial District Court of Bexar County, Texas, was assigned responsibility for oversight of the Receivership Estate and is now the "Receivership Court" as that term is used in this Notice.

On June 1, 2026, the Receivership Court signed an order establishing a process and procedure for the determination and allowance of all claims against the Receivership Estate (the "*Non-Investor Claims Order*") for claims by those who did not invest in promissory notes issued by Ferrum and whose claims are not based on or arising from investment in or purchase of a promissory note issued by Ferrum—i.e., for "Non-Investor Claims." A copy of the Non-Investor Claims Order is included with this Notice.

Pursuant to the Non-Investor Claims Order, August 3, 2026, at 5:00 p.m. (Central Time) (the "*Non-Investor Claims Bar Date*") is the last date and time for each person or entity to file a Non-Investor Claim. Non-Investor Claims shall not include any claim based on or arising from purchase of or investment in a promissory note issued by Ferrum. Non-Investor Claims also shall not include any claim for payment from the Receiver or the Receivership Estate for goods or services provided to the Receiver after the Appointment Date. Any claim based on or arising out of the purchase of or an investment in a promissory note issued by Ferrum or for payment for goods or services provided to the Receiver or the Receivership Estate after the appointment Date shall be dealt with through a separate process.

Pursuant to the Non-Investor Claims Order, all Non-Investor Claims against the Receivership Estate must be submitted to the Receiver and received by the Receiver by 5:00 p.m. on the Non-Investor Claims Bar Date.

¹ The Receivership Order was amended on May 6, 2024.

A CLAIMANT SHOULD CONSULT AN ATTORNEY IF THE CLAIMANT HAS ANY QUESTIONS, INCLUDING WHETHER SUCH CLAIMANT SHOULD FILE A CLAIM.

1. **Persons or Entities Who Must File a Claim.** Any person or entity holding a Non-Investor Claim must submit the Non-Investor Claim to the Receiver on or by 5:00 p.m. on the Non-Investor Claims Bar Date.

THE FACT THAT YOU RECEIVED THIS NOTICE DOES NOT MEAN THAT YOU HAVE A CLAIM OR THAT FERRUM, THE RECEIVER, OR THE COURT BELIEVES THAT YOU HAVE A CLAIM. YOU SHOULD NOT FILE A CLAIM IF YOU DO NOT HAVE A CLAIM AGAINST FERRUM OR THE RECEIVERSHIP ESTATE.

2. **When and Where to File.** A Non-Investor Claim must be submitted to the Receiver so that the Receiver actually receives the Non-Investor Claim no later than 5:00 p.m. (Central Time) on or before the Non-Investor Claims Bar Date either:

Via U.S. mail, overnight delivery or hand delivery at the following address:

**John Patrick Lowe, Receiver
2402 East Main Street
Uvalde, Texas 78801
or by email to
pat.lowe.law@gmail.com and to royal@royallealaw.com.**

Claim Forms will be deemed timely filed only if actually received on or before the applicable Bar Date.

3. **Contents of a Claim Form.** If you submit a Non-Investor Claim, you must do so by completing and submitting the Receivership Court-approved Claim Form enclosed with this Notice (the “*Claim Form*”).

Your Claim Form must: (i) be signed under penalty of perjury; (b) be written in the English language; (c) be denominated in lawful currency of the United States; and (d) be submitted with copies of any supporting documentation or an explanation of why any such documentation is not available.

4. **Consequence of Failure to Timely File Claim Form.** Any holder of a Non-Investor Claim who fails to submit a Non-Investor Claim Form in the manner set forth in the Claims Order and this Notice, or who fails to do so on or before the Bar Date, will forever be barred, estopped, and enjoined from asserting a Non-Investor Claim against the Receivership Estate or the Receiver and shall not be treated as a claimant with respect to a Non-Investor Claim for the purposes of any distribution from the Receivership Estate, and the Receiver and Receivership Estate shall be forever discharged from any and all indebtedness or other liability with respect to such holder of a Non-investor Claim.

5. **Reservation of Rights.** Nothing contained in this Notice is intended or should be construed as a waiver of any of the Receiver's rights, including without limitation, the Receiver's rights to dispute a Non-Investor Claim or to assert offsets or defenses against a Non-Investor Claim.