

Here's a couple of reasons to get rid of your obsolete parts inventory before the end of the year...

Most parts in inventory over 12 months old have virtually no chance of selling...ever. So, keeping these parts in your inventory will actually cost you money. Remember, while they're on your shelves, you are paying holding costs, not to mention losing money on parts you could have inventoried and had a better chance of selling.

Let's say you have an inventory of \$25,000 of obsolete parts. Selling those parts through a parts obsolescence company like DealerMine could return you 50 cents on the dollar plus, you would save approximately \$3125 in taxes ($\$12,500 \text{ loss} \times .25 \text{ tax bracket}$).

The difference? \$25,000 of obsolete inventory sitting on your shelf or \$15,625 and those parts off your shelf.