



Coalition Insurance Solutions, Inc.  
FL License No. L100906  
55 2nd St, Suite 2500  
San Francisco, CA 94105  
Producer Code: 1035616

**April 30, 2024**

**Producer:**

Samantha Medvick  
Foundation Risk Partners  
1540 Cornerstone Boulevard, Suite 230  
Daytona Beach, FL 32117

**Re: Coalition Cyber Policy 3.0**

Dear Samantha Medvick:

We are pleased to enclose our binder for Sherwin Condominium Management Association Inc.. Please review the terms and conditions set forth in this binder carefully. Should you have any questions, please contact us within five (5) business days of the receipt of this binder to advise us of any concerns or questions.

If commissions or other compensation are payable hereunder, Foundation Risk Partners will comply with all applicable federal and state laws, rules, regulations and/or orders governing disclosure by an agent, broker or producer to an insured or prospective insured of commissions or other compensation.

Thank you again for the opportunity to work with you as a risk management partner to Sherwin Condominium Management Association Inc.. If we can further assist you, or if you would like to learn more about our coverage or integrated approach to cyber risk management, please visit [www.coalitioninc.com](http://www.coalitioninc.com), or contact us at any time.

Sincerely,

Isaac Crain  
+13072089885 (direct)  
[isaac.crain@coalitioninc.com](mailto:isaac.crain@coalitioninc.com)



Coalition Insurance Solutions, Inc.  
 FL License No. L100906  
 55 2nd St, Suite 2500  
 San Francisco, CA 94105  
 Producer Code: 1035616

**BINDER: COALITION CYBER POLICY 3.0 (FORM CYUSP-00PF-1022-01)**
**Named Insured:**

Sherwin Condominium Management Association  
 Inc.  
 2555 South Atlantic Avenue  
 Daytona Beach, FL 32118

**Producer:**

Samantha Medvick  
 Foundation Risk Partners  
 1540 Cornerstone Boulevard, Suite 230  
 Daytona Beach, FL 32117

*This certifies that, pending issuance of insurance policy number C-4MSI-005520-CYBER-2024 in the form described below, Coalition Insurance Solutions, Inc. ("Coalition") is hereby binding the coverage described as follows:*

*Please be advised that coverage for the above account is bound subject to all of the terms and conditions provided below.*

*This binder may be canceled at any time during the binder period by the Named Insured by giving written notice of cancellation to Coalition. This binder shall terminate automatically at its expiration as noted in the outlined terms.*

*If, subsequent to issuance of this binder, and prior to the effective date of the insurance contract, there is a material change in the condition of the Named Insured or if any notice of claim or circumstance giving rise to a claim is reported prior to the effective date of the insurance contract then the Named Insured must notify Coalition. Coalition reserves the right to rescind this binder as of its effective date or to modify the final terms and conditions of the coverage upon review of the information.*

*A short-rate premium charge will be made for this binder unless an insurance contract is issued by Coalition or Coalition rescinds this binder.*

<b>Policy No.:</b>	C-4MSI-005520-CYBER-2024	
<b>Binder Period</b> (this binder may be extended only in writing from Coalition)	From: May 01, 2024 (Effective Date) To: May 11, 2024 (Expiration Date) <i>Both dates 12:01 A.M. at the Named Insured’s address above.</i>	
<b>Policy Period</b> (Policy issuance is subject to the Conditions below)	From: May 01, 2024 (Effective Date) To: May 01, 2025 (Expiration Date) <i>Both dates 12:01 A.M. at the Named Insured’s address above.</i>	
<b>Policy Premium</b>	<b>Premium</b>	\$1,116.00
	FIGA Assessment Surcharge (1%)	\$11.00
	<b>Total</b>	<b>\$1,127.00</b>
<b>Aggregate Policy Limit of Liability</b>	\$1,000,000	
<b>Per Event Limit of Liability</b>	\$1,000,000	
<b>Coverage under this policy is provided only for those Insuring Agreements for which a limit of liability appears below. If no limit of liability is shown for an Insuring Agreement, such Insuring Agreement is not</b>		



**provided by this policy. The Aggregate Policy Limit of Liability shown above is the most the Insurer(s) will pay under this Policy regardless of the number of Insured Agreements purchased.**

In the event that you elect to use Coalition Incident Response to provide computer forensic professional services, and Coalition Incident Response is available to provide such services, then any fees, costs and expenses of Coalition Incident Response for computer forensic professional services that result in covered breach response costs, claim expenses, cyber extortion expenses, or restoration costs, under the terms and conditions of this policy will not be subject to any Retention.

### THIRD PARTY LIABILITY COVERAGES

Insuring Agreement	Limit / Sub-Limit	Retention / Sub-Retention
<b>THIRD PARTY SECURITY AND PRIVACY</b>		
A. NETWORK AND INFORMATION SECURITY LIABILITY	\$1,000,000	\$2,500
B. REGULATORY DEFENSE AND PENALTIES	\$1,000,000	\$2,500
C. PCI FINES AND ASSESSMENTS	\$1,000,000	\$2,500
D. FUNDS TRANSFER LIABILITY	\$1,000,000	\$2,500
<b>MEDIA</b>		
E. MULTIMEDIA CONTENT LIABILITY	\$1,000,000	\$2,500

### FIRST PARTY COVERAGES

Insuring Agreement	Limit / Sub-Limit	Retention / Sub-Retention
<b>EVENT RESPONSE</b>		
F. BREACH RESPONSE SERVICES	<i>Available for 72 hours following notification to the Breach Response Services Advisor</i>	\$0
G. BREACH RESPONSE COSTS	\$1,000,000	\$2,500

☐ If this box has been checked, then an Optional Additional Limit of Liability for Breach Response Costs has been purchased. Such Optional Additional Limit of Liability for Breach Response Costs, if purchased, is in addition to the Aggregate Policy Limit of Liability.

If the box is unchecked, then Breach Response Costs are subject to the



Coalition Insurance Solutions, Inc.  
 FL License No. L100906  
 55 2nd St, Suite 2500  
 San Francisco, CA 94105  
 Producer Code: 1035616

Aggregate Policy Limit of Liability.			
H.	CRISIS MANAGEMENT AND PUBLIC RELATIONS	\$1,000,000	\$2,500
I.	RANSOMWARE AND CYBER EXTORTION	\$1,000,000	\$2,500
J.	DIRECT AND CONTINGENT BUSINESS INTERRUPTION, AND EXTRA EXPENSES FROM SECURITY FAILURE AND SYSTEMS FAILURE	\$1,000,000	<div>i. Waiting period: 8 hours</div> <div>ii. Enhanced waiting period: 1 hours</div>
K.	PROOF OF LOSS PREPARATION EXPENSES	\$50,000	\$2,500
L.	DIGITAL ASSET RESTORATION	\$1,000,000	\$2,500
M.	COMPUTER REPLACEMENT AND BRICKING	\$1,000,000	\$2,500
N.	REPUTATIONAL HARM LOSS	\$1,000,000	Reputation waiting period: 14 Days
O.	COURT ATTENDANCE	<div>i. Per day/per person limit: \$250</div> <div>ii. Limit: \$25,000</div>	
P.	CRIMINAL REWARD	\$50,000	\$0
CYBER CRIME			
Q.	FUNDS TRANSFER FRAUD AND SOCIAL ENGINEERING	\$250,000	\$2,500
R.	SERVICE FRAUD INCLUDING CRYPTOJACKING	\$250,000	\$2,500
S.	IMPERSONATION REPAIR COSTS	\$50,000	\$2,500
T.	INVOICE MANIPULATION	\$250,000	\$2,500
Coverages by Endorsement		Limit / Sub-Limit	Retention / Sub-Retention
REPUTATION REPAIR <sup>2</sup>		\$1,000,000	\$2,500
2. REPUTATION REPAIR ENDORSEMENT amends H. CRISIS MANAGEMENT AND PUBLIC RELATIONS; use of this limit reduces limit for H.			
Pre-Claim Assistance		\$270	Pre-claim assistance is a benefit included as part of the premium. See Section V,



Coalition Insurance Solutions, Inc.  
 FL License No. L100906  
 55 2nd St, Suite 2500  
 San Francisco, CA 94105  
 Producer Code: 1035616

CLAIMS PROCESS, PRE-CLAIM ASSISTANCE of the Policy for more details.				
Insurer(s) and Quota Share Percentage				
Insurer	Policy No.	Quota Share % of Loss	Quota Share Limit of Liability	Premium
Coalition Insurance Company	C-4MSI-005520-CYBER-2024	100%	\$1,000,000	\$1,116.00
Retroactive Date	Full Prior Acts Coverage			
Continuity Date	May 01, 2024			
Breach Response Services Advisor	Coalition, Inc.			
Endorsements and Forms Effective at Inception				
DECLARATIONS			CYUSP-00DC-1022-01	
SIGNATURE PAGE COALITION INSURANCE COMPANY			CYUSP-00DC-1022-02	
COALITION CYBER POLICY 3.0			CYUSP-00PF-1022-01	
FLORIDA CHANGES			CYUSP-FLEN-010001-1022-01	
CAP ON LOSSES FROM CERTIFIED ACTS OF TERRORISM			CYUSP-00EN-040001-1022-01	
DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT			CYUSP-00EN-040007-1022-01	
REPUTATION REPAIR ENDORSEMENT			CYUSP-00EN-040014-1022-01	
YOUR OBLIGATIONS AS AN INSURED ENDORSEMENT			CYUSP-00EN-000029-1022-01	
Commission	15.00%			



Coalition Insurance Solutions, Inc.  
FL License No. L100906  
55 2nd St, Suite 2500  
San Francisco, CA 94105  
Producer Code: 1035616

**Conditions:**

Issuance of an insurance contract is subject to satisfaction of the conditions below. If these conditions are not met, then this binder will be null and void ab initio (void from the beginning), insurance coverage will not take effect or bind to the insurance carrier(s), and no insurance contract will be issued.

- An authorized representative of the Named Insured signs the Coalition application within ten (10) days of the effective date of this binder.
- **Premium must be paid and sent to Coalition by the due date on the invoice in order for coverage to be effective. However, payment of premium shall not operate to extend the binding period or nullify the automatic voiding as described above.**

Please note this binder contains only a general description of coverage provided. For a detailed description of the terms, you must refer to the insurance contract itself and the endorsements listed herein.

Coverage provided under this binder is superseded by the policy covering the same risk as of the date the policy is issued.