



Insurance binder presented to:

Amwins Insurance Brokerage, LLC - Satellite Beach, FL

For

Sherwin Condominium Management Association Inc

Policy period

05/01/2024 - 05/01/2025

NO FLAT CANCELLATIONS ONCE COVERAGE IS BOUND

Kinsale Insurance Company

A.M. Best Company Rating: A (Excellent)
Financial Size Category: X

Amwins Insurance Brokerage, LLC - Satellite Beach, FL

BINDER

RE: Sherwin Condominium Management Association Inc
2555 S Atlantic Ave
Daytona Beach, FL 32118

Policy:0100298147-0

This binder contains an outline of coverage and does not include all the terms, conditions and exclusions of the policy that may be issued. The policy contains the full and complete agreement with regards to coverage. Please review this binder thoroughly and notify the Company immediately of any inaccuracies or discrepancies.

Company: Kinsale Insurance Company

Policy Term: 05/01/2024 - 05/01/2025

Limit(s) of Liability	\$5,000,000 p/o \$10,000,000 x/s \$10,000,000 Per Occurrence
Deductibles	As per underlying policy
Total Insurable Value:	\$47,383,524

Premium:	\$50,000	Minimum Premium Earned:	35.00%
Terrorism (Optional):	Rejected		
Total Premium:	\$50,000	Coinsurance PD:	N/A
Company Fees:	\$350	BI:	N/A
Total Amount Due:	\$50,350		

Company Fees are fully earned. Premium is 100% minimum and deposit. Taxes, fees and surcharges are the responsibility of the broker.

Premium Adjustment Submit to Underwriter for acceptance and premium.

This binder is in effect until it is replaced by a policy issued by the Company or it is cancelled in accordance with the policy conditions.
Flat Cancellation of this binder is not permitted.

Deductible Locations

As per underlying policy

Contingencies:

This binder is conditioned on our receipt and approval of the materials listed below. We may rescind this binder if we do not receive, review and approve in writing these materials. Further, this binder is strictly conditioned upon there being no material change in the risk between the date of the binder and the effective date of the policy. If we determine that a material change has occurred, we may modify the terms of this binder, including rescinding it altogether. Contingency items must be submitted to a Kinsale Underwriter for favorable review prior to a bind request to confirm this quote remains valid. Quote is subject to revision or withdrawal pending final review.

Comments:

THIS POLICY MAY INCLUDE ONE OR MORE ENDORSEMENTS THAT LIMIT OR EXCLUDE COVERAGE FOR LOSS OR DAMAGE ARISING OUT OF WILDFIRE. PLEASE READ THE ENTIRE POLICY CAREFULLY.

Kinsale's Commercial Property Division will agree to bind this quote only if we have not already received another Commercial Property bind order for the same applicant. Kinsale will not bind more than one Commercial Property submission for the same applicant whether primary, excess, or any combination of these.

If any claims are reported to any primary carrier (for excess) or to Kinsale after a renewal quote has been issued, the renewal quote is withdrawn and may not be bound pending further review.

Refer to the pages following the quote for binding restrictions.

Copy of Primary Policy within 30 days of binding

Notations on any Statement of Values provided to Kinsale are not binding. Please review the OLLE endorsement attached to the Policy for details as to how the listed values will apply.

Valuation:

As per Primary policy valuation.

Direct Physical Loss or Damage from Wind/Hail Only

Exclusions and Endorsements:

XPF1000-0820 - Excess Property Insurance Policy Declarations

PRP9003-0419 - Notice - Where To Report A Claim

ADF4001-0110 - Schedule of Forms

XPF1001-0921 - Excess Property Follow Form Policy Schedule of Underlying Insurance(primary: Mt Hawley, MWC0601860, \$10M)

XPF0001-0922 - Excess Property Policy

ADF9004-0110 - Signature Endorsement

ADF9009-0110 - U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders

ADF3002-0110 - Exclusion - Terrorism

IL0953-0115 - Exclusion of Certified Acts of Terrorism

ADF9023-0812 - Florida Changes - Cancellation and Non-Renewal

PRP2002-1221 - Minimum Earned Premium Endorsement (35%)

XPF2008-1121 - Occurrence Limit Of Liability Endorsement

XPF3026-0123 - All-Risk Perils Exclusion Except Scheduled Perils(Hail, Named Windstorm (defined), Severe Convective Storm, Wind, all)

XPF3029-0623 - Exclusion - Boiler and Machinery

XPF3030-0324 - Exclusion - Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS)

Surplus Lines Agent's Name: Susan Brown Flemming
Surplus Lines Agent's Address: 1227 S. Patrick Dr., Ste 101
Satellite Beach, FL 32937
Surplus Lines Agent's License #: A085932
Producing Agent's Name: Trey Thigpen
Producing Agent's Address: 780 W. Granada Boulevard
Ormond Beach FL 32174

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

Premium: \$50,000.00 Tax: \$2,494.70 Service Fee: \$30.30
EMPA Surcharge: \$0.00 Broker Fee: \$150.00
Inspection Fee: \$0.00 Policy Fee: \$350.00

Surplus Lines Agent's Countersignature: *Susan Flemming*

**SURPLUS LINES INSURERS' POLICY RATES
AND FORMS ARE NOT APPROVED BY ANY
FLORIDA REGULATORY AGENCY.**