



Amwins Insurance Brokerage LLC
1227 S Patrick Drive Suite 101
Satellite Beach, FL 32937

Re: Sherwin Condominium Management Assn Inc

Thank you for the binder request on the above. Coverage has been bound for property as follows:

Participating Insurers:

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| Mt. Hawley Insurance Company, A+ Non-Admitted | 75% |
| Renaissance Re Syndicate 1458 at Lloyd's | 25% |

The insurance afforded by this policy is provided by separate insurers, hereinafter referred to as "the Company." The liability of these insurers is several and not joint and is specifically set out above.

Policy: MWC0601860 Effective Date: 5/1/2024 Expiration Date: 5/1/2025

Premium: \$202,612

PCA Fee: \$500 Inspection Fee: \$0

Minimum Earned Premium:

35.00%;
100.00% if effective for 50 or more days during period May 15 through November 30

Limit(s):

\$10,000,000 maximum per occurrence for all coverages combined not to exceed declared values as per schedule attached.

Coverage(s):

Building; Increased Perimeter of Coverage; Ordinance or Law Coverage; Business Personal Property
\$25,000 sublimit for Accounts Receivable
\$25,000 sublimit for Electronic Data Processing
\$25,000 sublimit for Fine Arts
\$5,000 sublimit for Fire Department Service Charges
\$5,000 sublimit for Fire Protection Equipment Recharge
\$500,000 sublimit for Newly Acquired Property
\$25,000 sublimit for Outdoor Trees, Shrubs and Plants
\$25,000 sublimit for Outside Signs

\$25,000 sublimit for Sewer Backup and Drains
\$25,000 sublimit for Unnamed Locations
\$25,000 sublimit for Valuable Papers and Records
\$250,000 sublimit for Wind Driven Rain
1000 feet for Increased Perimeter of Coverage
60 day notice requirement for Newly Acquired Property
\$500 per item limit for Outdoor Trees, Shrubs and Plants
Ordinance or Law -
Coverage A - \$10,000,000 sublimit
Coverages B and C Combined - \$1,000,000 sublimit

Peril(s):

Windstorm or Hail Only

Location(s):

Per Schedule of Locations attached

Declared Values:

Building \$47,283,524
Business Personal Property \$100,000

With a Total Declared Value of \$47,383,524

Deductible(s):

\$100,000 Per Occurrence for All Covered Perils, except:

5.00% of the Total Insurable Values Per Building (including time element if applicable) at the time of loss or damage subject to a minimum of \$100,000 Per Occurrence for Named Storm

Valuation:

Physical Damage at Replacement Cost

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| Surplus Lines Agent's Name: <u>Susan Brown Flemming</u> |
| Surplus Lines Agent's Address: <u>1227 S. Patrick Dr., Ste 101</u> <u>Satellite Beach, FL 32937</u> |
| Surplus Lines Agent's License #: <u>A085932</u> |
| Producing Agent's Name: <u>Trey Thigpen</u> |
| Producing Agent's Address: <u>780 W. Granada Boulevard</u> <u>Ormond Beach FL 32174</u> |
| This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer. |
| Premium: <u>\$202,612.00</u> Tax: <u>\$10,058.43</u> Service Fee: <u>\$122.17</u> |
| EMPA Surcharge: <u>\$0.00</u> Broker Fee: <u>\$500.00</u> |
| Inspection Fee: <u>\$500.00</u> Policy Fee: <u>\$0.00</u> |
| Surplus Lines Agent's Countersignature: <u><i>Susan Flemming</i></u> |

**SURPLUS LINES INSURERS' POLICY RATES
AND FORMS ARE NOT APPROVED BY ANY
FLORIDA REGULATORY AGENCY.**

Coinsurance:

N/A for Physical Damage

Policy Form(s) and Endorsements:

Company forms and Windstorm or Hail coverage policy forms and endorsements including, but not limited to, the following:

Actual Cash Value (ACV) Definition

Appraisal

Asbestos Exclusion

Assignment of Claim Benefits

Communicable Disease Exclusion

Cyber and Data Endorsement

Definition of Occurrence

Exclusion of Cosmetic Damage to Roof Surfacing

Legal Action Conditions Endorsement

Limitation of Liability Endorsement

Minimum Earned Premium Endorsement

Nuclear, Biological, Chemical or Radioactive Exclusion

Pre-Existing Damage Exclusion

Sanction Limitation and Exclusion Clause

Service of Suit Clause (U.S.A)

Several Liability Clause

Total Pollution Exclusion

Wind Driven Rain Coverage Endorsement

Windstorm or Hail Coverage Form (2022 version)

Windstorm or Hail Loss Reporting Limitation Addendum

Minimum Earned Premium Endorsement CPR 2274 – (35% Section 1 / 100% Section 2)

Non-Payment of Premium CPR 2276

Named Storm Definition – CPR 2291 (08/15)

Fully Earned Premium For Actual Total Loss Or Construction Total Loss CPR 2326 (07/22)

Limited Valuation of Roof Surfacing CPR 2331 0323:

Replacement Cost coverage (if applicable to the building or structure) does not apply to any "Roof Surface" unless you prove that the age of the "Roof Surface" is less than 15 years old at the time of the loss or damage by providing documentation.

Special Condition(s):

Acceptable engineering including housekeeping, maintenance and all hazards properly controlled.

Acceptable financial information.

Named Storm and/or Windstorm or Hail does not include coverage for Storm Surge or Wave Action

Binding Notes:

Total Insurable Values is defined as the full value of covered property, including time element if applicable, subject to the valuation terms and conditions of the policy. Total Insurable Values are calculated at the time of loss or damage.

Thank you for the order.

This has been bound on behalf of non-admitted carriers and you are responsible for the payment of all taxes and fees and the filing of all required documents in connection with this insurance placement. In order for this policy to be issued, you must also provide us the home state in which the first named insured maintains its principal place of business or, if applicable, principal residence, if different than the state indicated in the first named insured's mailing address within 5 days.

Please note that mid term change requests must be confirmed and agreed to by the underwriter. Any agreed changes are underwritten individually and are not necessarily bound by an 'account rate'.

