RESOLUTION

WHEREAS, the Town of Sodus received approval for loan and grant funding from USDA Rural Development in the amounts of $1,224,000 and $309,000 for the construction of Water District No. 11 and the South Geneva Road Water District, respectively; and

WHEREAS, both projects have been completed and all costs have been incurred; and

WHEREAS, the total project costs for both projects are less than the approved funding, as follows:

|  |  |  |
| --- | --- | --- |
|  | Water District No. 11 | South Geneva Rd. WD |
| Total Loan/Grant Award | $1,224,000.00 | $309,000.00 |
| Total Expenditures | $1,054,487.29 | $275,783.73 |
|  |  |  |
| Grant Balance | $169,512.71 | $33,216.27 |

BE IT RESOLVED, that the Town Board of the Town of Sodus hereby authorizes Rural Development to recapture the balances of the RD grant funds allocated to each project as shown above.