

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 2/5/2019 MEMBERS PRESENT 14

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ 2,205.50

DOOR PRIZE WON BY Scott Weaver (1912 Barber Dime)

ATTENDANCE PRIZE WON BY Terry Hess (3-cent piece)
or WINNING NUMBER NOT PRESENT

OLD BUSINESS: Our \$100 contribution to the Trevecca Tower was refused because the Tower has now become a "for-profit" organization. As such, they can no longer accept donations. The club will look into whether there is some other reasonable way to contribute toward the benefit of the Trevecca Tower residents.

NEW BUSINESS:

ANA Club Membership: Jim Viken stated that our ANA club membership has lapsed. An advantage of a club membership is getting the club's name on both the ANA website and in the ANA magazine. A motion for our club to renew the ANA membership was made, seconded and passed. Currently, there are six ANA individual members in our Nashville Coin Club. Our application for renewal of the club's ANA membership should include the names of the individual members so that we can receive a discount on the membership renewal fee. The Secretary of the Nashville Coin Club will maintain a list of the active individual ANA members and their membership numbers.

Election of Officers: A motion was made to waive both a nomination and an election of Nashville Coin Club officers and to "carry over" the current officers to the 2019 year. The motion passed.

The Nashville Coin Club officers are:

President: Jim Viken
Vice President: Vacant
Secretary: Dave Osborn
Treasurer: Scott Weaver

Gallatin Coin Show Preparation: Dave Osborn asked where we were as far as preparations for the Gallatin Coin Show -- May 17-18, 2019. Jim Viken replied that he anticipated about 800 postcards will be sent out to the public throughout Tennessee. Address labels will be printed out by Col. Steven Ellsworth. Postage will consist either of rolls of stamps Jim Viken has or the purchase of pre-stamped postcards.

Upcoming Coin Shows: Cookeville - Sat. Feb. 16th; Chattanooga - Fri. March 1st- Sun. March 3rd.

REPORTS OR PRESENTATIONS (if any): None

ANY OTHER BUSINESS: An auction was held with \$6.00 going to the club.

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 3/5/19 MEMBERS PRESENT 17

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ ^{2,220.00} ? (15 paid members)

DOOR PRIZE WON BY Sam Johnson (Wallet and Walking Liberty Half)

ATTENDANCE PRIZE WON BY Aaron Ball (1921 Morgan Dollar)

or WINNING NUMBER NOT PRESENT

OLD BUSINESS: After a discussion of additional, possible alternatives, the Club decided to "table the idea" of making a year-end monetary contribution for the benefit of the Trevecca Tower residents.

The Nashville Coin Club's ANA membership has been renewed by Jim Viken. The annual dues were \$45.00 (\$75.00 less \$30.00 for 6 paid members). As mentioned during the meeting in February, information about our coin club will only appear online, not in The Numismatist magazine. Information about our upcoming coin show will appear both online and in the magazine.

NEW BUSINESS: Jody Ball suggested that Facebook might be a good venue for advertising the existence of our Club to Tennessee coin collectors. A motion was made and seconded to establish a Facebook page. Mr. Ball will see what he can do to make this happen.

There was a general discussion headed by Col. Steven Ellsworth about the ongoing effort to lobby the Tennessee legislature for a sales tax exemption

on all coins, currency and precious metals bullion. Col. Ellsworth said that he expected a vote on this measure sometime next month (April '19).

Col. Ellsworth passed around a solicitation to vote in the upcoming ANA presidential election.

REPORTS OR PRESENTATIONS (if any):

ANY OTHER BUSINESS:

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 4/2/19 MEMBERS PRESENT 13 + 1 guest

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ 2,268.00 (18 paid members)

DOOR PRIZE WON BY Scott Weaver (1961-D Franklin Half - die crack on bell)

ATTENDANCE PRIZE WON BY _____
or WINNING NUMBER NOT PRESENT

OLD BUSINESS: None

NEW BUSINESS: (1) The Gallatin Coin Show (5-17 & 5-18) is listed on the Coin Zip.com website.

(2) To date, we have about 20 dealers who have paid at least a partial deposit (\$3,180). Total expenses for the show will be over \$4,000. More dealers are expected to send in more money in the next few weeks.

(3) Another coin show in Franklin, TN is scheduled for December 7-8, 2019 (one week before the Gallatin Coin Show scheduled for December 13-14, 2019). In comparison, the tables for the Gallatin Coin Show cost \$120 and are 8 ft. long while the tables for the Franklin, TN Coin Show cost \$200 and are 6 feet long. The Franklin Coin Show in December 2019 is piggybacking on a civil war show at the Ag Center.

(4) Upcoming coin shows: GNA Anniversary Coin Show 4-12 --> 4-14-19.

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 6/4/19 MEMBERS PRESENT 12 + 1
guest speaker

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ 2,257.00
(1952 Washington-Carver

DOOR PRIZE WON BY Terry Hess Commemorative Half Dollar

ATTENDANCE PRIZE WON BY Scott Weaver (Peace Dollar)

or WINNING NUMBER NOT PRESENT

OLD BUSINESS: Dave Osborn asked about the current status of the legislation to exempt coin / bullion sales from the Tennessee sales tax. Steven Ellsworth replied that the legislation has stalled in the State House of Representatives in favor of the school voucher bills. No new legislation is being considered until the school voucher program is decided upon, one way or the other. Mr. Ellsworth solicited a \$100 donation from our Nashville Coin Club. A vote to approve this suggested donation had not been made as of the end of the meeting.

NEW BUSINESS: (1) The preliminary results of the Gallatin Coin Show were \$6,261 revenue; \$4,600 expenses and \$1,661 net profit. One dealer's check bounced, but Jim V. has received a replacement check and just has to go to the bank to deposit it.

(2) The ANA election is approaching. There are two candidates running for president; two for vice president; and ten candidates running for seven seats on the Board of Governors. A motion was made to have Jim Viken prepare and cast the ballots for the ANA election at his discretion. The motion was seconded and passed.

REPORTS OR PRESENTATIONS (if any):

^{McFarland}
~~Grant Campbell~~ from Knoxville, TN gave a presentation on "Counterfeit
Coins."

ANY OTHER BUSINESS: An auction was held. \$1.00 of the auction
proceeds went to the club.

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 7/2/19 MEMBERS PRESENT 12

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ 2,448.00

DOOR PRIZE WON BY Howard Thornton (1961 Franklin Half)

ATTENDANCE PRIZE WON BY Sam Johnson (1923 Peace \$1)
or WINNING NUMBER NOT PRESENT

OLD BUSINESS: The ANA voting deadline was July 1, 2019. Jim Viken cast the ballots for the club. The results of the election have not yet been announced. (7/3 issue of Coin Week announced that Col. Steven Ellsworth was elected ANA president).

During the NCC meeting held on 6/4/19, Mr. Ellsworth solicited a \$100 donation from our club for the lobbying effort associated with exempting coin and bullion sales from Tennessee state sales tax. After our discussion, it was decided to table the vote on whether to contribute \$100 toward this effort.

8/3/19

TENNESSEE GENERAL ASSEMBLY WEBSITE (as of ~~7/14/19~~)

Taxes, Sales - As introduced, exempts from the sales and use tax the sale of platinum, gold, or silver bullion, the sale of numismatic coins that are sold for less than \$10,000, and the sale of numismatic coins at a national, statewide, or multi-county trade show. - Amends TCA Title 67, Chapter 6.	HB0212: Withdrawn. SB0333: Assigned to General Subcommittee of Senate F,W&M Revenue Subcommittee	2/7/2019 3/6/2019
---	---	--------------------------

[http://wapp.capitol.tn.gov/apps/subjectindex/BillsBySubject.aspx?BillNumber=SB0333&GA=111](http://wapp.capitol.tn.gov/apps/subjectindex/BillsBySubject.aspx?BillNumber=SB0333&GA=111&GA=111)
<http://wapp.capitol.tn.gov/apps/subjectindex/BillsBySubject.aspx?Primarysubject=4720>

The status of this and other bills can be easily tracked using the MyBills free service on the Tennessee General Assembly website.

NEW BUSINESS: Jim Viken announced that there were nearly 400 attendees at the May '19 Gallatin Coin Show. Scott Weaver added that there is \$2,800 in our "Coin Show account." This balance comprises the \$1,600 profit from the May show and \$1,200 in prepayments for the upcoming December '19 Gallatin Coin Show. The "Coin Show Account" is a separate account from the Nashville Coin Club Account

Dave Osborn mentioned that members of the Hendersonville Coin Club discussed (at their last meeting held on 6/17/19) the question of whether their club was entitled to share in the profits (if any) realized from the May '19 Gallatin Coin Show. During the subsequent discussion, it was mentioned that:

- In a prior year, the Hendersonville club voted to no longer be financially involved with the Gallatin Coin Shows.
- The Hendersonville club had no risk of loss from the operations of May '19 show.
- The Hendersonville club furnished volunteers for the Thursday evening setup of tables & chairs for the May '19 show. Also, they furnished volunteers to man the registration table on Friday and Saturday.

Jim Viken stated that he would consider this matter and decide whether to offer the Hendersonville club a share in the profits of the May '19 Gallatin Coin Show.

Scott Weaver introduced the idea that, since we have sufficient money in the NCC Coin Club account, the Nashville Coin Club should either improve their existing door prize offerings or offer more door prizes at each meeting. A motion was made to offer two door prizes worth at least \$20 apiece at each meeting going forward. The motion was seconded and passed.

Jim Viken announced some upcoming coin shows:

- 7/18 thru 7/21 ANS Annual Convention - Bessemer, AL
- 8/23, 8/24 & 8/25 BRNA Annual Convention - Dalton, GA
- 9/7 & 9/8 West Tennessee Coin Show - Jackson, TN
- 11/8, 11/9 & 11/10 TSNS Show - East Ridge, TN

REPORTS OR PRESENTATIONS (if any):

A collection of Standing Liberty Quarters was presented along with a discussion about the apparent disparity between "Average Selling Prices" (over last 2 1/2 years) and "Bid Prices" both published by the Grey Sheet.

ANY OTHER BUSINESS: Only 1 item was offered at the auction and it was sold.

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 8/6/19 MEMBERS PRESENT 11

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ 2,222.00

DOOR PRIZE #1 WON BY Howard Thornton (2009 Mint Set)

DOOR PRIZE #2 WON BY Chris Sollman (2004 & 2005 Proof Set)

OLD BUSINESS: Jim Viken reported that orders for tables at the upcoming Gallatin Coin Show in December 2019 are coming in at the normal rate. He anticipates more orders for tables between now and the date of the coin show.

NEW BUSINESS: Jim Viken relayed news that one Barry Ron Skog, 68, of Minneapolis / St. Paul, MN was convicted of selling counterfeit coins and sentenced to 2 1/2 years in prison. He was a frequent advertiser in the Numismatic News. It was also discovered that he was partnering with the Chinese in his counterfeiting operation.

REPORTS OR PRESENTATIONS (if any): Jerry Klein furnished an old edition of Life Magazine containing photos of some of the famous Louis Eliasberg Collection.

ANY OTHER BUSINESS:

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 9/3/19 MEMBERS PRESENT 15

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ 2,186.00

DOOR PRIZE #1 WON BY Howard Thornton (grab bag)

DOOR PRIZE #2 WON BY Stephen Meyer (grab bag)

OLD BUSINESS: None

NEW BUSINESS: Long-time NCC member and organizer of the Gallatin Coin Show, Tommy Davidson, passed away in mid-August. His visitation and funeral were held in Murfreesboro.

Bill Sewell, a coin dealer from Huntsville, AL, has purchased a table for the upcoming Gallatin Coin Show in December.

The Jackson, TN Coin Show is coming this weekend (9-6 & 9-7-19)

REPORTS OR PRESENTATIONS (if any):

ANY OTHER BUSINESS:

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 10/1/19 MEMBERS PRESENT 14
(18 paid members)

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ 2,146.00

DOOR PRIZE #1 WON BY Jody Ball (1850 Large Cent)

DOOR PRIZE #2 WON BY Steven Meyer (18 silver dimes)

OLD BUSINESS: Jim Viken received an e-mail from Heritage Coin Galleries. There has been a change to their sales tax policy. They will now mandatorily collect sales tax on items shipped to Tennessee. Current, approximately 30 states do not collect sales tax for online purchases while the other 20 states do collect sales tax.

TENNESSEE GENERAL ASSEMBLY WEBSITE (as of 10/11/19)

SB0333 ACTIONS	DATE
Assigned to General Subcommittee of Senate F,W&M Revenue Subcommittee	03/06/2019
Refer to Senate F,W&M Revenue Subcommittee	02/05/2019

NEW BUSINESS: Upcoming Coin Shows --

East Ridge, TN; Marietta, GA and Owensboro, KY

REPORTS OR PRESENTATIONS (if any):

ANY OTHER BUSINESS:

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

MINUTES OF THE NASHVILLE COIN CLUB -- NOVEMBER 5, 2019

Minutes from October meeting were read by President Jim Viking

Jim has learned from Heritage Auction that TN will begin collecting sales tax on coins bought and sold through interstate commerce

The Gallatin Coin show will be on the 13 and 14th of December
The number of dealers should be close to what we had for the May show
We need people willing to work the registration table
Jim says we have a Sat only table available for \$60

There is a coin show next week in Chattanooga

Sam's wife has offered to bring much of the food . She also gave us a list of items that we should bring

Ron McFarland from ANA made a presentation on coin Toning
He also told about his basketball career and his collection of Morgan Dollars

Treasurer report - We have \$2,116.25 in our checking account

Winners of the Door Prize was Jeff Clark & Michael Sollman

There were 13 in attendance which included 3 visitors

MINUTES OF THE NASHVILLE COIN CLUB

DATE OF MEETING 12/3/19 MEMBERS PRESENT _____

MEETING CALLED TO ORDER

BY PRESIDENT / VICE PRESIDENT Jim Viken

ORDER OF BUSINESS

MINUTES OF PRECEDING MEETING

==> approved as presented or as amended by voice vote

TREASURER'S REPORT - Balance \$ _____

DOOR PRIZE WON BY _____

ATTENDANCE PRIZE WON BY _____

or WINNING NUMBER NOT PRESENT

ANY OTHER BUSINESS:

The annual Christmas banquet was held. This was not a regular meeting.

Jim Viken advised that the supplies dealer from Baton Rouge, LA would not be attending our upcoming Gallatin Coin Show. Apparently, he is having unexpected knee surgery.

A motion was made by Scott Weaver to give Jean Johnson (wife of Sam Johnson) an honorary membership to the Nashville Coin Club for 2020 in recognition of all the food they have furnished for this (and past) Christmas dinners. The motion passed unanimously.

Scott Weaver also suggested that the club purchase a small (\$20-\$30) engraved memorial of Tommy Davidson to be displayed near the entrance to the Gallatin Coin Show at the Gallatin Civic Center. The club members agreed to this.

RESPECTFULLY SUBMITTED

Secretary/Acting Secretary _____

December Meeting

- Voted to give \$100 to the Trevecca Univ. for the use of the facility.
- Passed around the ^{signup} ~~signature~~ sheet for the upcoming Gallatin Coin Show.