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Accrual Basis

# Brawley Farms Homeowners Association

## Balance Sheet

As of December 31, 2012

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BB&T Bank	<u>1,109.60</u>
Total Checking/Savings	<u>1,109.60</u>
Accounts Receivable	
Accounts Receivable	<u>45,196.74</u>
Total Accounts Receivable	<u>45,196.74</u>
Other Current Assets	
Undeposited Funds	<u>15,813.39</u>
Total Other Current Assets	<u>15,813.39</u>
Total Current Assets	<u>62,119.73</u>
<b>TOTAL ASSETS</b>	<u><b>62,119.73</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>3,341.14</u>
Total Accounts Payable	<u>3,341.14</u>
Total Current Liabilities	<u>3,341.14</u>
Total Liabilities	<u>3,341.14</u>
Equity	
Opening Balance Equity	<u>5,003.29</u>
Retained Earnings	<u>35,008.03</u>
Net Income	<u>18,767.27</u>
Total Equity	<u>58,778.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>62,119.73</b></u>