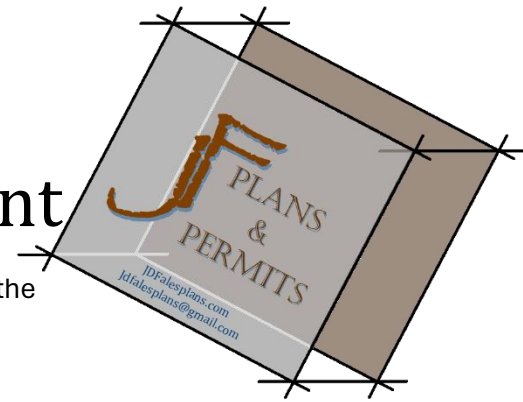


Highest Return on Investment

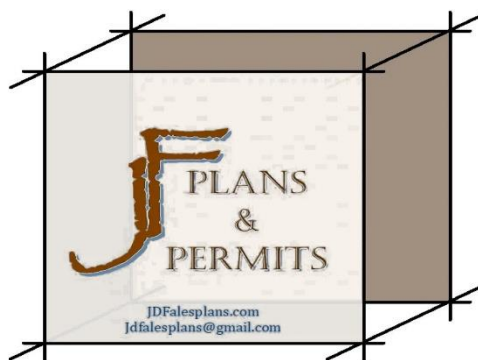
Based on the search results, the residential construction projects with the highest return on investment (ROI) are:



1. Kitchen and bathroom remodels [1][2]. These are the most utilized spaces in a home and updating them can provide an ROI of 100% or more in hot housing markets. However, luxury upgrades or renovations outside the norm for the neighborhood will not yield as high an ROI.
2. Finishing a basement [2]. On average, finishing a basement provides a 70% ROI by adding heated square footage and potentially moving the home into a higher price bracket.
3. Addition projects that add bedrooms or bathrooms [2]. These increase functional living space and square footage, which buyers value highly.

Other projects that tend to have good ROI include new roofs, window replacements, and garage door replacements [2]. In general, projects that add functional space, square footage, and update key areas like kitchens and baths provide the highest returns [1][2].

Luxury upgrades, aesthetic-only improvements, or projects that are out of line with neighborhood norms typically have lower ROI [2]. The location and timing of the project also impact the potential ROI [2].



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Citations:

[1] https://mkt-cdn.procore.com/downloads/reports/Procore_ROI_Report_US.pdf

[2] <https://www.renofi.com/learn/renovation-best-return-on-investment/>

