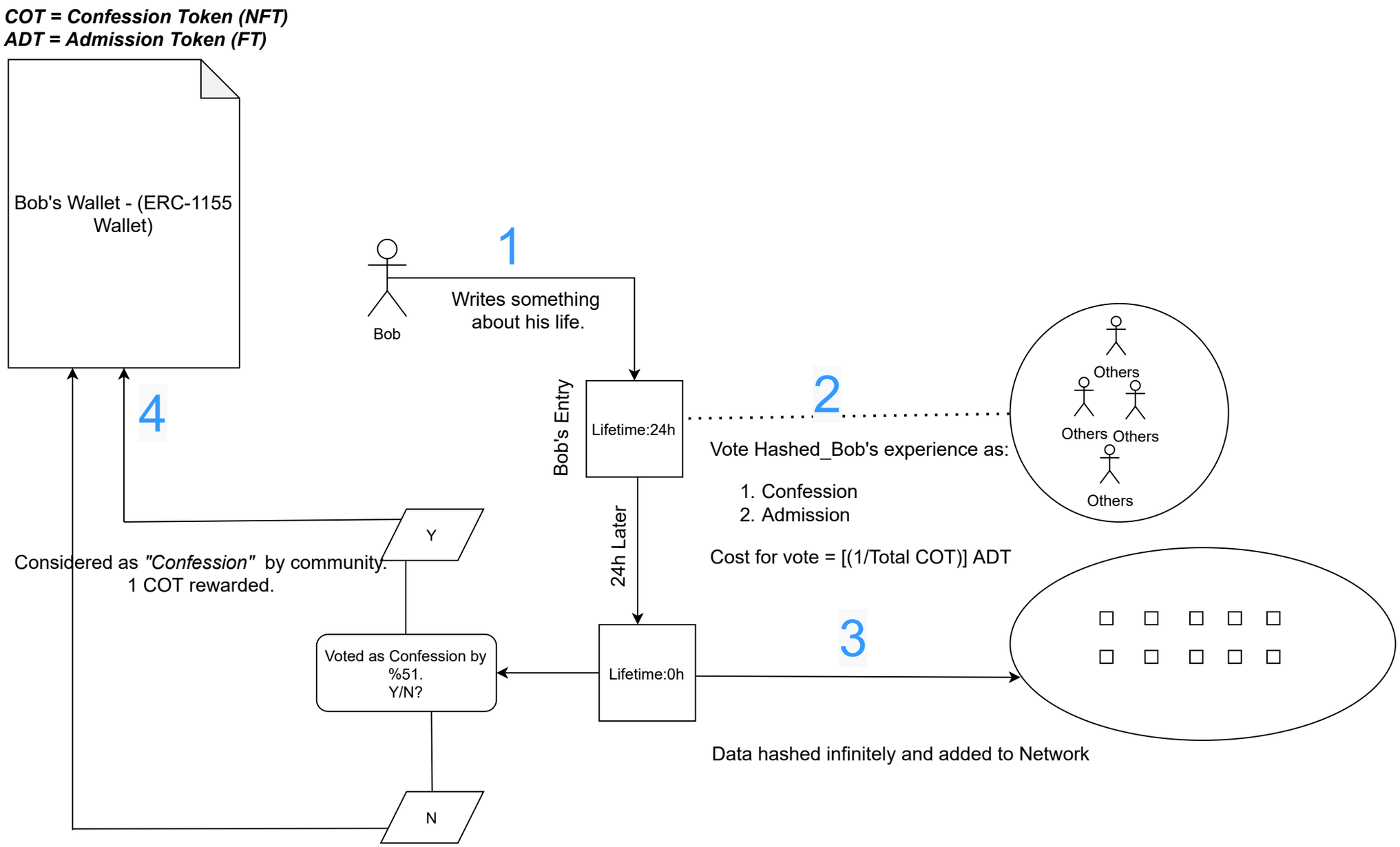
Business Logic of *ConfessIt*

COT = Confession Token (NFT)
ADT = Admission Token (FT)



Considered as *"Admission"* by community.
Reward = [((Bob's COT) / (Total COT)) * 100] ADT
Above amount rewarded to Bob.

Non-fungible Token concept is well-suited for a good "confession". Bob might get COT or ADT depends on the **decision of community**, which brings the idea of **democracy**, because no one knows their **identity**, **anonymity** is ensured too.
ERC-1155 will be used because the project has heterogeneous nature in terms of fungibility and this newer standard has very low transaction cost and with increasing number of density on the Ethereum blockchain network, we choose to be thoughtful :)

We did not cap the total token number, instead we choose to let the network and you decide it. Number of COT will be the metric for trust in the network, higher number of COT means that, users trust the system and each other, because they share their secret in this platform.

Cost for Vote is [(1/Total COT)] ADT, **if trust increases**, number of COT increases and cost for voting **decreases** intuitively.
Reward is [((Bob's COT) / (Total COT)) * 100] ADT, reward intuitively decreases in time in the other systems no matter how hard you mine, it is a **stochastic process**, you increase your chance.
But this time,
Bob's trust rewarded and added into the numerator (look at the equation above), but Bob can not abuse the system by sharing nonsense, because if Bob's COT increases, **denominator also increases** and it has bigger effect because it also counts other members too.