

**MINUTES OF BEACHWOOD PLACE
BOARD MEETING
November 20, 2019 – 6:30pm to 7:30pm Eastern Time**

Participants

Rosanne Ball - President
Jack Doornbos - Treasurer
Eileen Giglia - Secretary
Jonnie Ghetti - Member at Large
Brian Boutwell - Member at Large

This meeting was held via Spiderphone.

President Rosanne Ball called the meeting to order at 6:30 PM EST.

TREASURERS REPORT October 2019

1. We have \$146,907 cash on hand as of Oct 31, 2019, \$154.2k LM, \$131.4k LY
 - a. \$44,389 in operating budget – Down from \$52.7k LM, \$48.1k LY (Min required at this point this year is \$0 for this year)
 - b. \$101,277 in reserve funds- Up from \$99.4 LM, \$81.1 LY
 - i. Vending is (\$1989) negative through Sept YTD with a running total of \$1108 positive balance. This number is shown in the Reserve total.
 - c. \$610 in receivables
 - i. Unit 3G was still paying the old rate. This was corrected in October and should resolve by the November report
 - d. \$1851 in prepaid monthly assessments
2. Expenses for October
 - a. October was (\$7987) over budget on operating expenses
 - b. YTD we are negative (\$4295) to Operating budget. This was a tactical decision we made to reduce the surplus in the Operating Budget and do some needed repairs
 - c. Repair and Maintenance was over budget by (\$12,793) as expected. This was due to the lights replaced on the path and the surge protector installation.
3. Major expenses pending
 - a. Replace board walk \$9000
 - b. Paint ramp \$1200
 - c. 1F window \$2500
 - d. 1F window \$2500
 - e. 3G window \$2500
 - f. Gate Repair \$1620

OLD BUSINESS

- a) Landscaping-Jonnie went to the beach and the pathway lights are looking great. Very pretty; gives out a lot of light at night, not too big. The dunes have been trimmed and hopefully the bamboo is done as well; Rosanne will inspect the bamboo when she visits the complex. Also asked them to check with the town before cutting the tree. The town doesn't want it cut yet. We will wait one more month to see if it comes back. We were only billed \$2,100. When Burt was getting ready to put the lights in, he said we may want to add an up light between the gate and bike ramp. The question is do we want an up-light or a path light. Maybe an up light on one of the palms. Jonnie will talk to Burt and get more information.
- b) Gray's and surge protectors-Jack will check the invoice. 3F hasn't gotten back to him yet.
- c) Repair boardwalk quotes-Rosanne and Jack. \$8,700 from New Versions quote to replace the entire boardwalk. Some boards are splintered apart, some of the edges are very rough and splitting. Rosanne will ask Bob/New Versions if there's a special coating that can be applied. ASI was much higher, \$23,000. Still getting clarification on other quotes.
- d) New landscape lighting-Jonnie and Eileen. Eileen will follow up with Capital Electric and get the complete cost (LED Edison bulbs, globes, fixtures, tax, shipping and installation).
- e) Lincoln Hancock/first responders-Jack suggested to Halynn to call and get clarification if we signed anything. She checked with Craig and he doesn't recall anything.
- f) 1F window-Jack hasn't heard back from them and hasn't ordered it yet. No action from the owner, ball is in their court. Jack will follow up with Halynn as to when the new coupon book is going out as well as a letter for them.
- g) 2020 budget letter

NEW BUSINESS

- a) Pool sign. New pool sign reads: Pool is Closed. The sign is at the gate going to the pool, Rosanne asked Halynn to move it and put it on the railing of the pool. Rosanne will change it herself if they don't do it.

Next meeting date: January 22, 2020.
Adjourn