

**MINUTES OF BEACHWOOD PLACE
BOARD MEETING
April 22, 2020 – 6:30pm Eastern Time**

Participants

Rosanne Ball - President
Jack Doornbos - Treasurer
Eileen Giglia - Secretary
Brian Boutwell - Member at Large
Jonnie Ghetti - Member at Large

- This meeting was held via Spiderphone
- President Rosanne Ball called the meeting to order at 6:30 PM EST
- The March minutes were approved with appropriate changes

Treasurer's Report March 2020

1. We have \$172,441 cash on hand as of Mar 31, 2020, \$166.9k LM, \$147.2k LY
 - a. \$67,289 in operating budget – Up from \$63.7k LM, \$55.1k LY (Min required at this point this year is \$25k for this year)
 - b. \$102,827 in reserve funds- Down from \$100.8 LM, \$90.2 LY
 - i. Vending is a running total of \$1647 positive balance. This number is shown in the Reserve total.
 - c. \$92 in receivables
 - i. All owners have converted to the new amount
 - d. \$2417 in prepaid monthly assessments
2. Expenses for March
 - a. March was \$5765 under budget on operating expenses
 - i. Landscaping was under by \$5500 due to timing on work vs budget
 - b. YTD we are \$4414 under budget (all due to timing)
3. Major expenses pending
 - a. 1F window \$2500
 - b. 3G window \$2500
 - c. Gate repair \$900
 - d. Recoat floor \$14,500 (Nov/Dec)
 - e. Replace Parking lot and barrier \$105,000 (Dec)

OLD BUSINESS

- a) Landscaping—Jonnie has not been down to the complex. Nothing new to report on the regular landscaping.

- b) Retaining wall—everyone agreed to do the stone. We will wait until closer to the end of the year to proceed further on this.
- c) Annual meeting date and packet info—will most likely do a digital meeting, we will find out in the beginning of May as to what kind of response we have received.
- d) Insurance renewal quotes—Brian is waiting on 1 more option from Halynn. Brian gave us a description of all our options. Our initial renewal is about an 11.5% annual increase. We have an option for 13.5% decrease and are awaiting further details.
- e) Covid-19 updates. The town will have their next significant update on April 28th.
- f) Gate issues—Rosanne doesn't know if they fixed it yet, she will visit soon to see what the status is.

NEW BUSINESS

- a) Beachwalk—landscaping or fill. Rosanne feels the right side (where the water fountain is) should be filled with sand. The other side needs to have a small amount of fill and sod added to raise the height of the lawn near the pool. Rosanne will meet with Matt, from The Greenery and go over what we would like to have done.
- b) Discussed extending the fence on both sides of the beach gate to deter people from walking around it. Will need to further explore some ideas on what might be the best solution.

Next meeting date: May 14, 2020 to review Agenda

Adjourn

Submitted by: Eileen Giglia, Secretary