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14 UNITED STATES DISTRICT COURT  
15 DISTRICT OF NEVADA

17 SECURITIES AND EXCHANGE  
18 COMMISSION,

19 Plaintiff

20 vs.

21 MATTHEW WADE BEASLEY, *et al.*,

22 Defendants

23 THE JUDD IRREVOCABLE TRUST, *et al.*,

24 Relief Defendants

Case No. 2:22-cv-00612-CDS-EJY

**STIPULATION AND ORDER  
AUTHORIZING THE SALE OF REAL  
PROPERTY AT 548 LUCERNE WAY,  
SOUTH LAKE TAHOE, CALIFORNIA**

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1 The following Stipulation and [Proposed] Order (the “Stipulation”) regarding the sale of the  
2 real property located at 548 Lucerne Way, South Lake Tahoe, California and bearing the legal  
3 description appended hereto as **Exhibit A** (the “Lucerne Property”), is entered into by and between  
4 Geoff Winkler (the “Receiver”), the Court-appointed receiver in the above-entitled action, and the  
5 plaintiff Securities and Exchange Commission (the “Commission”), by and through their respective  
6 representatives, and with respect to the following facts:

7 1. The Receiver was appointed on June 3, 2022 pursuant to this Court's Order  
8 Appointing Receiver [ECF No. 88] which was amended on July 28, 2022 [ECF 207] (collectively  
9 the “Appointment Order”). Pursuant to the Appointment Order, the Receiver was appointed as the  
10 federal equity receiver for, among other entities, J&J Consulting Services, Inc., a Nevada  
11 corporation (“Seller”);

12 2. The Appointment Order required the turnover of certain personal and real property  
13 to the Receiver, including but not limited to the Lucerne Property (the “Lucerne Property”). The  
14 Lucerne Property was transferred to Seller in accordance with the Appointment Order.

15 3. The proposed buyer for the Lucerne Property, The Weir Family Trust (“Buyer”),  
16 have agreed to purchase the Lucerne Property and all personal property for the sum of \$3,300,000  
17 in accordance with the Purchase and Sale Agreement dated January 6, 2023, as amended by  
18 Addendums 1-6 (the "PSA"). The Buyer has deposited \$96,000, into an escrow established at  
19 Escrow of the West (the "Escrow"), pursuant to that escrow agreement dated January 6, 2023 as an  
20 earnest money deposit. The proceeds of the sale shall be transmitted from Escrow to the Seller, via  
21 wire transfer, immediately upon the closing of the sale. It is anticipated that the sale will close  
22 within thirty (30) days of the District Court’s approval of this Stipulation. The Receiver believes  
23 that the offer represents fair market value for the Lucerne Property.

24 4. The Receiver is seeking to close the sale via this Stipulation in lieu of a receiver's  
25 auction process because of unanticipated delays in the transfer of title to the Seller which put the  
26 sale of the Lucerne Property, and the recovery of the sales proceeds for the benefit of the receivership  
27 estate, at risk in the immediate term. The transfers of title from the defendants to the Receiver are  
28 necessary in order for the Receiver to conduct the auctions contemplated by 28 U.S.C. § 2001, and

1 the sales procedures already approved by this Court (which include sale pursuant to stipulation, in  
2 certain circumstances). However, the title company needs to underwrite title policies for the  
3 transfers to the Buyer in order to issue policies and this is taking time given the overall title company  
4 concerns with receivers and receivership matters. As detailed below, the timing of the foregoing  
5 matters could result in the loss of the sale of the Lucerne Property, and several other of the properties,  
6 and therefore potentially reduced returns to the receivership estate.

7         5.       The Seller and the real estate broker further believe that delays in the closing beyond  
8 the timing contemplated by the PSA will jeopardize the sale. As noted above, the market is  
9 deteriorating as a result of the extraordinary rise in mortgage rates over the past six months. It is  
10 possible that if this sale does not close, the Lucerne Property may remain on the market through the  
11 winter.

12         6.       After payment of closing costs and brokers' commissions, as specifically reflected in  
13 the PSA, all sale proceeds from the sale of the Lucerne Property shall be wired directly to the Seller  
14 from Escrow, as provided for in Paragraph 3, above. It is estimated that the net proceeds of the sale,  
15 which will be wired from the Escrow to the Seller, will be approximately \$446,542.00.

16         7.       Based upon the time that the has been on the market, the terms of the Buyer's offer,  
17 and anticipated market conditions for homes in this price range, the Receiver, and the Commission  
18 have agreed to the immediate sale of the Lucerne Property to the Buyer, on the terms set forth in the  
19 PSA.

20         8.       Accordingly, in light of the unique facts and circumstances surrounding the proposed  
21 sale of the Lucerne Property including but not limited to the limited market for an "as is" sale of  
22 real property, the all-cash terms of the sale, as well as the Receiver's concerns that failing to  
23 immediately move forward with this sale may lead to the receipt of significantly less recovery for  
24 the receivership estate, the undersigned parties believe this Stipulation is necessary, and in the best  
25 interest of all parties and the receivership estate. Therefore, the undersigned agree that it is  
26 appropriate to waive any requirements imposed by 28 U.S.C. § 2001, *et. seq.* to the extent they are  
27 applicable to the offer, the PSA and the proposed sale.

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1           **ACCORDINGLY, IT IS HEREBY STIPULATED AND AGREED** by and between the  
2 undersigned counsel that:

- 3           A.       Seller may sell the Lucerne Property pursuant to the offer reflected in the PSA;
- 4           B.       The deposit received relating to the PSA shall be immediately delivered to the Seller;
- 5 and
- 6           C.       Following the District Court's approval of this Stipulation, on the Closing Date
- 7 reflected in the PSA, that the net proceeds of the sale shall be wired directly from Escrow to the
- 8 Seller.

9 DATED this 30th day of January, 2023

DATED this 30th day of January, 2023

10 **GREENBERG TRAURIG, LLP**

**SECURITIES & EXCHANGE  
COMMISSION**

11  
12 By: /s/ Kara B. Hendricks  
13 KARA B. HENDRICKS (SBN 07743)  
14 JASON K. HICKS (SBN 13149)  
KYLE A. EWING (SBN 14051)

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**ORDER**

**IT IS HEREBY ORDERED** that:


A. Seller may sell the Lucerne Property pursuant to the terms of the PSA.

B. The deposit received by Escrow pursuant to the PSA shall be immediately transferred to the Seller; and

C. Upon the Closing of the sale of the Lucerne Property pursuant to the PSA, the net proceeds shall be wired directly from Escrow to the Seller.

**IT IS SO ORDERED.**

Dated: January 30, 2023

  
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HON. CRISTINA D. SILVA  
Judge, United States District Court

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<b>INDEX OF EXHIBITS</b>	
<b>EXHIBIT</b>	<b>DESCRIPTION</b>
Exhibit A	Legal Description (548 Lucerne Way, South Lake Tahoe, California)

# EXHIBIT A

# EXHIBIT A

Legal Description of  
548 Lucerne Way, South Lake Tahoe, CA

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

The land referred to is situated in the County of El Dorado, City of South Lake Tahoe, State of California, and is described as follows:

Lot 18, as shown on the Map entitled "Tahoe Keys Unit No. 2", filed October 13, 1965 in the Office of the El Dorado County Recorder, California, in Book D, of Maps at Page 51, El Dorado County Records.

APN: 022-111-013-000