

1 KARA B. HENDRICKS, Bar No. 07743
hendricksk@gtlaw.com
2 JASON K. HICKS, Bar No. 13149
hicksja@glaw.com
3 KYLE A. EWING, Bar No. 014051
ewingk@gtlaw.com
4 **GREENBERG TRAUIG, LLP**
10845 Griffith Peak Drive, Suite 600
5 Las Vegas, Nevada 89135
6 Telephone: (702) 792-3773
Facsimile: (702) 792-9002

7 JARROD L. RICKARD, Bar No. 10203
jlr@skrlawyers.com
8 KATIE L. CANNATA, Bar No. 14848
klc@skrlawyers.com
9 **SEMENZA KIRCHER RICKARD**
10 10161 Park Run Drive, Suite 150
Las Vegas, Nevada 89145
11 Telephone: (702) 835-6803
12 Facsimile: (702) 920-8669

13 *Attorneys for Geoff Winkler Receiver for*
J&J Consulting Services, Inc., J&J Consulting Services, Inc.,
14 *J and J Purchasing LLC, The Judd Irrevocable Trust,*
and BJ Holdings LLC

DAVID R. ZARO*
dzaro@allenmatkins.com
JOSHUA A. del CASTILLO*
jdelcastillo@allenmatkins.com
MATTHEW D. PHAM*
mpham@allenmatkins.com
*admitted *pro hac vice*
ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP
865 South Figueroa Street
Suite 2800
Los Angeles, California 90017-2543
Telephone: (213) 622-5555
Facsimile: (213) 620-8816

15
16 **UNITED STATES DISTRICT COURT**
17 **DISTRICT OF NEVADA**

18 SECURITIES AND EXCHANGE
19 COMMISSION,

20 Plaintiff,

21 v.

22 MATTHEW WADE BEASLEY; et. al.

23 Defendants;

24 THE JUDD IRREVOCABLE TRUST; et. al.,

25 Relief Defendants.
26

Case No. 2:22-cv-00612-CDS-EJY

**FIFTH QUARTERLY REPORT OF
RECEIVER GEOFF WINKLER**

27 ///

28 ///

1 Geoff Winkler of American Fiduciary Services, LLC (the “Receiver”), the Court-
2 appointed receiver for Defendants J&J Consulting Services, Inc., an Alaska corporation;
3 defendant J&J Consulting Services, Inc., a Nevada corporation; and J and J Purchasing LLC
4 (collectively, the “J&J Entities”), as well as over the Wells Fargo Interest on Lawyers’ Trust
5 Account ending in 5598 in the name of defendant Beasley Law Group PC, and Relief Defendants
6 the Judd Irrevocable Trust; PAJ Consulting Inc.; BJ Holdings LLC; Stirling Consulting LLC; CJ
7 Investments, LLC; JL2 Investments, LLC; Rocking Horse Properties, LLC; Triple Threat
8 Basketball, LLC; ACAC LLC; Monty Crew LLC, and over the assets of Defendants and Relief
9 Defendants Matthew Wade Beasley, Jeffrey J. Judd, Christopher R. Humphries, Shane M. Jager,
10 Jason M. Jongeward, Denny Seybert, Roland Tanner, Larry Jeffery, Jason A. Jenne, Seth Johnson,
11 Christopher M. Madsen, Richard R. Madsen, Mark A. Murphy, Cameron Rohner, Warren
12 Rosegreen, and Anthony Michael Alberto, Jr. (collectively, the “Receivership Defendants” or
13 “Receivership Entities”)¹, submits this Fifth Quarterly Report (“Report”) for the period from
14 April 1, 2023 through June 30, 2023 (“Reporting Period”) in accordance with the orders of this
15 Court and Local Rule 66-4(b).

16 I. INTRODUCTION

17 As reflected in the Court’s record and discussed further in this Report, this Court
18 authorized, empowered, and directed the Receiver to, among other things: (1) assume exclusive
19 authority and control over the Receivership Entities; (2) conduct such investigation and discovery
20 as necessary to identify and locate outstanding assets of the Receivership Entities; and (3) preserve
21 and prevent the dissipation of such assets.

22 As detailed herein, since the entry of this Court’s Order Appointing Receiver (ECF.
23 No. 88) and Order Amending Receivership Order (ECF No. 207) (collectively, the “Appointment
24 Order”), the Receiver has made substantial progress, particularly in connection with assuming
25 control over the Receivership Entities and identifying and marshaling their assets for the benefit
26 of the receivership estate and its creditors, including investors in the Ponzi investment scheme

27 _____
28 ¹ On July 29, 2022, this Court entered an order expanding the original receivership order to apply to
additional defendants (*see* ECF No. 207).

1 which precipitated the Receiver's appointment. However, because the Receiver's work is ongoing,
2 the conclusions presented in this Report are presently deemed to be preliminary and are subject to
3 modification or amendment as more information becomes available to the Receiver. As of the
4 date of this Report, the Receiver's investigation and accounting are still in process and he has not
5 arrived at any definitive conclusions, including as to certain allegations made by the Plaintiff
6 Securities and Exchange Commission (the "Commission" or "SEC") in the above-entitled matter.

7 **II. SUMMARY OF THE RECEIVER'S OPERATIONS (LR 66-4(b)(1))**

8 **A. THE RECEIVER'S INVESTIGATION AND MARSHALLING OF ASSETS**

9 During the Reporting Period, the Receiver and his professionals continued to work with
10 certain Defendants, their respective counsel, and third parties believed to be in possession of
11 Receivership Entity assets or records, to arrange for the turnover of assets, as well as to recover
12 critical documentation relating to the business and financial activities of the Receivership Entities
13 (including bank statements and other financial documents), communications with investors, and
14 other information pertinent to the Receiver's duties. As part of these efforts, the Receiver has been
15 required to prepare and file numerous petitions for relief with the Court in connection with the
16 turnover of assets, some of which petitions remain pending as of the date of this Report. In addition,
17 as noted in the Receiver's Fourth Quarterly Report (ECF No. 508), the Court recently authorized
18 the Receiver to employ special counsel and consultants for the purposes of prosecuting litigation
19 against Wells Fargo Bank ("Wells Fargo") (see ECF Nos. 470 and 471)². Since then, the Receiver
20 has worked diligently with his special litigation counsel to assemble critical evidence in support
21 of the Receiver's claims, and otherwise assist in the prosecution of his action.

22 The Receiver and his counsel have likewise continued to work to obtain full compliance
23 with the Appointment Order, notably including, but not limited to, with respect to the turnover
24 funds transferred by the Receivership Defendants to attorneys in the pre-receivership period. As
25 reflected in prior Quarterly Reports, on November 17, 2022, the Court granted the Receiver's
26 Motion to Compel the turnover of certain receivership property that was in the possession of third-

27
28 ² See also ECF Nos. 455, 457, 458, 459, 460, 480, 482.

1 party attorney Kamille Dean (see ECF No. 368). Additionally, the Court awarded the Receiver
2 fees against Ms. Dean and affixed the total restitution owed to the receivership estate at
3 \$66,558.85, subject to a Court-approved payment schedule (see ECF Nos. 378, 481, 489 and 492).
4 During the Reporting Period, attorney Dean made additional payments to the Receiver totaling
5 \$16,633.57.

6 The Receiver continues to obtain and review documents provided by the Receivership
7 Defendants in accordance with stipulations on file with the Court. Defendant Chris Humphries
8 continues to timely submit required documentation. Other Receivership Defendants are not
9 currently in compliance with existing stipulations. The Receiver will continue to press these
10 parties to make timely productions of all required information but reserves the right to petition the
11 Court for further instructions should additional unwarranted production delays continue.

12 As detailed in Section III, below, the Receiver has also successfully secured real and
13 personal property, presently valued in the aggregate at over \$74 million. During the Reporting
14 Period, the Court granted permission for the transfer and sale of certain real property (see ECF
15 Nos. 528 and 542), resulting in the recovery of an additional \$745,852.32 for the benefit of the
16 receivership estate. In addition, during the Reporting Period, the Receiver sold three vehicles and
17 a boat, resulting in the recovery of an additional \$590,456.00 for the receivership estate.

18 The Receiver's ongoing investigation has resulted in the discovery of additional assets,
19 which the Receiver believes can be successfully monetized for the benefit of the receivership
20 estate. The Receiver and his counsel continue to work on valuations and negotiations for each of
21 these assets, as well as investigating other assets of potential value to the estate.

22 During the Reporting Period, the Receiver recovered a total of \$6,091,094.97 in gross cash
23 received. A breakdown of the funds and assets received is detailed in Section III, below.

24 **B. INVESTOR AND CREDITOR COMMUNICATION**

25 The Receiver has maintained and regularly updated the receivership website
26 (<http://www.jjconsulting-receivership.com>) for investors and creditors to access information
27 regarding this case. Additionally, the Receiver and his professionals have continued to review
28 investor lists provided by the Receivership Defendants and have collected additional registration

1 forms directly from investors. The Receiver submitted an investor list with approximately 935
2 investors to the Court, in camera, on May 1, 2023. An updated investor list will be submitted to
3 the court, in camera, contemporaneously with the submission of this Report. The total number of
4 investors identified by the Receiver increased to approximately 1,138 by the end of the Reporting
5 Period. This increase is due, in part, to information provided by the Federal Bureau of
6 Investigation, which information the Receiver has reconciled with information obtained from other
7 sources. Any investors that have not yet registered to receive updates on the receivership may do
8 so by visiting www.jjconsulting-receivership.com/register. The Receiver's team will continue to
9 send monthly updates regarding the receivership to all registrants.

10 **C. THE RECEIVER'S FORENSIC ACCOUNTING ACTIVITIES**

11 During the Reporting Period the Receiver has continued to work on his forensic accounting
12 and analysis of the business and financial activities of the Receivership Defendants, which includes
13 reviewing and analyzing digitized bank transactions, bank statements, check images, and wire
14 details, among other financial documentation. The Receiver has digitized statements for dozens
15 of accounts and has audited over 22,000 individual transactions. In addition, the Receiver has
16 fully reviewed nearly 10,000 unique transactions for authenticity. He has also continued to review
17 tax returns to identify other potential assets of the receivership estate. Considering the complexity
18 of these efforts, the Receiver estimates that a forensic accounting will not be completed until the
19 first quarter of 2024 (although certain aspects of his accounting may be completed earlier). While
20 his accounting efforts remain in process, during the Reporting Period, the Receiver was able to
21 secure access to additional bank statements and tax returns from multiple parties, bringing the total
22 number of accounts for which has statements or other information to over 350. As noted in prior
23 Quarterly Reports, in addition to facilitating his identification and recovery of available assets, the
24 Receiver also anticipates that his forensic accounting will provide a foundation for an eventual
25 claims process in this matter and enable him to identify with improved accuracy which investors
26 lost money because of their investments in the Receivership Entities, and which did not. The
27 Receiver will address a prospective claims process in a future Quarterly Report.

28 ///

1 **D. ADDITIONAL RECEIVERSHIP ADMINISTRATION ACTIVITIES**

2 **1. Outreach to Financial Institutions Regarding Turnover of Accounts**

3 During the Reporting Period, through counsel, the Receiver engaged in additional and
4 extensive discussions with several banks administering accounts held in the name of, or for the
5 benefit of the entity or individual defendants, regarding the turnover of those funds falling within
6 the ambit of the turnover provisions of the Appointment Order and Preliminary Injunction. Among
7 other things, the Receiver prepared and reviewed financial summaries for accounts held at Wells
8 Fargo, U.S. Bank, and other financial institutions. The results of these summaries were then
9 discussed with bank representatives, to ensure that all identified funds subject to turnover to the
10 Receiver had been turned over. As of the date of this Report, many of these discussions remain
11 ongoing. However, and in addition to the millions of dollars in turnover already secured by the
12 Receiver, as addressed in previous Quarterly Reports, the Receiver recently received more than
13 \$120,000 in additional funds from Wells Fargo, from accounts identified by Wells Fargo as subject
14 to turnover.

15 **2. Personal Property Sales**

16 During the Reporting Period, Ben Tranquillo of the Car Consultant, Inc. was able to finalize
17 the sale of the following watercraft and three vehicles:³

18

<i>Year</i>	<i>Make</i>	<i>Model</i>	<i>Total Received</i>	<i>Defendant</i>
2021	MasterCraft	X24	\$175,000	Beasley
2020	Chevrolet	Silverado 1500	\$42,695	Beasley
2021	Subaru	WRX	\$36,761	Rosegreen
2020	Spartan	K2	\$336,000	Beasley
Total			\$590,456	

23

24 **3. Real Property Sales**

25 This Court has granted the Real Property Sale Motion (ECF No. 224) and the Receiver was
26 given authorization from the court to employ professionals to assist in the sale of real properties

27 _____
28 ³ Efforts have also been made by the Receiver and his professionals to obtain clear titles to facilitate the sale of additional vehicles.

(ECF No. 302). Properties in Nevada are being listed by Joe DiRaffaele, and properties in California and Utah are being listed by Todd Wohl. The real properties that were either sold or pending sale during this Reporting Period are listed below.

<i>Address</i>	<i>Property Type</i>	<i>Total Received/Expected</i>	<i>Defendant</i>	<i>Status</i>
210 Abbey Hill St., Henderson, NV	Single Family Residential	\$745,852.32	Judd	sold
2701 W 390 N, Hurricane, UT	Single Family Residential	\$409,347.34	Humphries	pending
19 Sky Arc Ct, Henderson, NV	Vacant lot	\$1,790,633.24	Jager	pending
29 Rockstream Dr., Henderson, NV	Vacant lot	\$1,586,225.14	Jager	pending
3795 Canis Minor Lane, #5101, Henderson NV	Single Family Residential	\$140,000	Rosegreen	pending
	Total	\$4,672,058.04		

4. Attending to Matters Associated with Motion to Intervene

As the Court and interested parties may recall, on August 31, 2022, investors K. Young and O. Shahabe filed a motion to intervene in this action (ECF No. 281) arguing, among other things, that their investment contracts provided that the profits generated from their investments were held in trust for their unique benefit, and therefore that intervention was appropriate. Because, among other things: (1) the Receivership was then several months old; (2) the Receiver had already made significant progress in his asset recovery efforts for the benefit of all creditors (not merely, but including, the proposed intervenors); and (3) the Receiver determined the prospective intervenors' interests already to be adequately represented, the Receiver opposed the motion (see ECF No. 300). The Commission likewise opposed the motion to intervene (see ECF No. 303). On December 12, 2022, Magistrate Judge Youchah issued a detailed order denying the Motion to Intervene (see ECF No. 373). Thereafter, the proposed intervenors filed a motion for reconsideration with this Court (see ECF No. 387), which was again opposed by the Receiver and the Commission (see ECF Nos. 407, 414), and was ultimately denied by this Court on March 6, 2023 (see ECF No. 477).

1 The proposed intervenors have since appealed the denial of their motion to intervene to the
2 Ninth Circuit Court of Appeal. (See ECF No. 494.) While the Receiver is not a party to the above-
3 entitled action, the appellant intervenors have elected to identify him as the respondent in their
4 appeal. (See ECF No. 497.) The Receiver is confident that the Commission will play a critical
5 role in the pending appeal; however, given the unique factual circumstances at issue here, he too
6 expects to make a submission to the Ninth Circuit regarding the propriety of this Court's orders
7 denying the motion to appeal. Accordingly, and while a briefing schedule was only issued by the
8 Ninth Circuit on April 10, 2023, during the Reporting Period, the Receiver consulted extensively
9 with his counsel to develop arguments to be deployed at the appellate level.

10 **III. INVENTORY OF ASSETS AND ESTIMATE OF VALUE (LR 66-4(b)(2))⁴**

11 **A. CASH**

12 From April 1, 2023, to June 30, 2023, the Receiver was able to recover approximately
13 \$6,091,095 in cash. The Standardized Fund Accounting Report for the period is attached to this
14 report as **Exhibit A**. This cash is made up of \$16,634 received from attorneys for Receivership
15 Defendants, \$5,636,308 in asset liquidation, \$226,060 in third-party litigation, \$42,445 in account
16 turnovers, and \$169,648 in interest income.

17 Aside from the cash, the most valuable assets presently in the receivership estate consist of
18 real properties, vehicles, private equity investments, third-party litigation, and other valuable
19 assets. The Receiver's estimate of the total value of assets as of the close of the Reporting Period
20 is \$174,899,425, of which \$57,184,272 has been reduced to net cash.

21 **B. REAL PROPERTY**

22 The total value of real properties in the Receiver's possession at the end of the Reporting
23 Period was \$10,913,382. The Receiver has been in conversations with multiple defendants and
24 will be coordinating the turnover of additional real property in accordance with the provisions of
25 the Appointment Order, in subsequent reporting periods. Properties that are currently listed for
26

27 ⁴ This is not an all-inclusive list of the real properties to which the Receiver has secured possession during
28 this period. The Receiver has secured possession of additional properties that are not public at this time
because they are inhabited or cannot be publicly disclosed for privacy reasons.

1 sale can be found on the Receiver's website at www.jjconsulting-receivership.com/asset-sales.
2 Any interested parties can find the contact information on each listing if they are interested in
3 making an offer.

4 **C. PERSONAL PROPERTY**

5 The total value of all personal property collected through the end of the Reporting Period
6 was \$1,477,186. The Receiver has been in conversations with multiple defendants and will be
7 coordinating the turnover of additional personal property in the subsequent reporting periods.
8 Vehicles that are currently available to purchase can be found on the Receiver's website at
9 www.jjconsulting-receivership.com/asset-sales. Any interested parties can find the contact
10 information on the website if they are interested in making an offer.

11 In addition to the personal property identified above, \$1,162,996 in cryptocurrency and
12 \$4,035,876 in private equity investments are currently held in the receivership estate.

13 **IV. SCHEDULE OF RECEIVER'S RECEIPTS & DISBURSEMENTS (LR 66- 4(b)(3))**

14 Below is the schedule of Receiver's Receipts and Disbursements pursuant to the Order
15 Appointing Receiver and Local Rule 66-4(b)(3).

16 **A. EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0050)**

- 17 • Total inflows: \$6,077,322.66
- 18 • Total outflows: \$2,017,587.41
- 19 • Balance (06/30/23): \$52,061,885.02

20 See **Exhibit B** for complete lists of transactions.

21 **B. EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0064)**

- 22 • Total inflows: \$1,298,159.05 (account transfer)
- 23 • Total outflows: \$0
- 24 • Balance (06/30/23): \$1,298,159.05

25 See **Exhibit C** for complete lists of transactions.

26 **C. EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0043)**

- 27 • Total inflows: \$11,893.26
- 28 • Total outflows: \$0

- Balance (06/30/23): \$3,824,228.00

See **Exhibit D** for complete lists of transactions.

In addition to the foregoing, please see the Standardized Financial Accounting Report attached as **Exhibit A**, and the Summary Cash Flow Statement and Summary Balance Sheet attached as **Exhibit E**.

V. CURRENT AND FUTURE LITIGATION

A. ANCILLARY LITIGATION

As referenced in previous status reports, the Receiver identified and continues to monitor active cases brought by certain investors against Wells Fargo. The Receiver continues to do so, and as further detailed below, has moved forward to employ special litigation counsel to pursue claims against Wells Fargo on behalf of the Receivership Estate.

Additionally, the Receiver continues to address lawsuits or threatened lawsuits against the Receivership Entities that appear to be in violation of the Appointment Order. During the Reporting Period, no such additional lawsuits were identified.

B. THIRD PARTY LITIGATION

On May 24, 2023, through his special counsel, the Receiver filed a lawsuit against Wells Fargo. There, the Receiver alleges that Wells Fargo aided and abetted Defendant Beasley's fraud and breached its fiduciary duties. The Receiver alleges that Wells Fargo had knowledge of the alleged fraud but nonetheless continued to substantially assist Defendant Beasley. Wells Fargo has filed an answer to the Complaint, denying the Receiver's claims. The parties are now in the discovery phase. No trial date has been set, but the parties intend to propose a summer 2024 trial.

The Receiver anticipates additional litigation may be necessary in the future to claw back funds and/or assets for the benefit of the receivership estate. It may also be appropriate for the Receiver to initiate litigation against additional third parties.

One potential avenue for further recovery is a company in which several Receivership Defendants invested prior to the commencement of the receivership. In the course of his analysis of the business and financial activities of the Receivership Entities, the Receiver determined that approximately \$8.95 million in investor funds were invested in or loaned to an entity called

1 EcoBattery. The Receiver understands that EcoBattery’s assets have subsequently been
2 transferred to its affiliate, EcoCapital (collectively, “EcoCapital”). The Receiver has been in
3 discussions with EcoCapital regarding repayment obligations and, as of the date of this Report, the
4 Receiver has received payments from EcoCapital totaling \$4,000,000. However, questions remain
5 as to the extent of EcoCapital’s repayment obligation to the Receiver. Accordingly, during the
6 Reporting Period and at the Receiver’s behest, the Receiver’s counsel undertook an analysis of
7 prospective claims that might be brought against EcoCapital, and has commenced the preparation
8 of a draft complaint, to be filed if EcoCapital fails to remit all required payments owed to the
9 Receiver.

10 As additional information is reviewed and developed and third parties identified, the
11 Receiver will update the Court regarding his findings and intended next steps.

12 **VI. RECOMMENDATION OF THE RECEIVER (LR 66-4(b)(5))**

13 At this juncture, the Receiver has initially concluded that J&J Consulting was not operating
14 a viable business and was quickly dissipating investor funds. So that the Receiver can continue to
15 identify assets and claims and pursue them for the benefit of the receivership estate, the Receiver
16 recommends that the receivership continue.

17 **VII. CONCLUSION AND REQUESTED RELIEF**

18 Assuming the Court authorizes the Receiver to undertake the actions recommended herein,
19 as well as to continue those actions provided for in the Appointment Order, any amendments
20 thereto and any subsequent orders, the Receiver proposes to submit further interim reports to this
21 Court, addressing his progress, findings, final conclusions, and additional recommendations,
22 approximately every 90 days. Accordingly, and based on the foregoing, the Receiver respectfully
23 requests that the Court enter an order:

- 24 1. Accepting this Report;
- 25 2. Authorizing the Receiver to continue to administer the Receivership Entities and
26 their estate in accordance with the terms of the Appointment Order;

27 ///

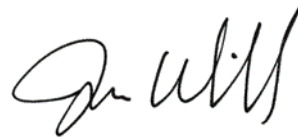
28 ///

1 3. Authorizing the Receiver to undertake the recommendations presented herein,
2 including a continued engagement of those professionals he deems necessary for the proper
3 administration of the Receivership Entities and their estate; and

4 4. Providing such other and further relief as the Court deems necessary and
5 appropriate.

6 I, Geoff Winkler, verify under penalty of perjury that the statements made in the foregoing report
7 are true and correct to the best of my knowledge.

8 DATED this 31st day of July, 2023



9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Geoff Winkler, Receiver

DATED this 31st day of July, 2023.

GREENBERG TRAUIG, LLP

/s/ Kara B. Hendricks

KARA B. HENDRICKS

Nevada Bar No. 07743

JASON K. HICKS

Nevada Bar No. 13149

KYLE A. EWING

Nevada Bar No. 014051

JARROD L. RICKARD

Nevada Bar No. 10203

KATIE L. CANNATA

Nevada Bar No. 14848

SEMENZA KIRCHER RICKARD

DAVID R. ZARO*

JOSHUA A. del CASTILLO*

MATTHEW D. PHAM*

**admitted pro hac vice*

ALLEN MATKINS LECK GAMBLE

MALLORY & NATSIS LLP

Attorneys for Receiver Geoff Winkler

CERTIFICATE OF SERVICE

I hereby certify that, on the **31st day of July, 2023**, a true and correct copy of the foregoing **FIFTH QUARTERLY REPORT OF RECEIVER GEOFF WINKLER** was filed electronically via the Court’s CM/ECF system. Notice of filing will be served on all parties by operation of the Court’s CM/ECF system, and parties may access this filing through the Court’s CM/ECF system.

/s/ Evelyn Escobar-Gaddi
An employee of GREENBERG TRAURIG, LLP

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

SECURITIES & EXCHANGE COMMISSION V. MATTHEW WADE BEASLEY, et al.
USDC CASE NO. 2:22-CV-00612-JCM-EJY

EXHIBIT	DESCRIPTION
Exhibit A	STANDARDIZED FUND ACCOUNTING REPORT
Exhibit B	EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0050)
Exhibit C	EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0064)
Exhibit D	EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0043)
Exhibit E	SUMMARY CASH FLOW STATEMENT AND SUMMARY BALANCE SHEET

EXHIBIT A

EXHIBIT A

Standardized Fund Accounting Report

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 04/01/2023 to 06/30/2023

FUND ACCOUNTING (See instructions)				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 04/01/2023):	51,814,484.51		
	Increases in Fund Balance:			
Line 2	Business Income	226,059.60		
Line 3	Cash and Securities (in transit)	42,444.84		
Line 4	Interest/Dividend Income	169,648.64		
Line 5	Business Asset Liquidation	-		
Line 6	Personal Asset Liquidation	5,636,308.32		
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Return of Legal Retainers	16,633.57		
	Total Funds Available (Lines 1 - 8):		6,091,094.97	57,905,579.48
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	(633,476.62)		
Line 10b	Business Asset Expenses	-		
Line 10c	Personal Asset Expenses	(87,830.79)		
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses	-		
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	Total Disbursements for Receivership Operations		(721,307.41)	
Line 10f	Tax Administrator Fees and Bonds		-	
Line 10g	Federal and State Tax Payments		-	
	Total Disbursements for Receivership Operations			(721,307.41)
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....	-		
	Independent Distribution Consultant (IDC).....	-		
	Distribution Agent.....	-		
	Consultants.....	-		
	Legal Advisers.....	-		
	Tax Advisers.....	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses		-	
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....	-		
	IDC.....	-		
	Distribution Agent.....	-		
	Consultants.....	-		
	Legal Advisers.....	-		
	Tax Advisers.....	-		
	2. Administrative Expenses	-		
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....	-		
	Claimant Identification.....	-		
	Claims Processing.....	-		
	Web Site Maintenance/Call Center.....	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	Total Plan Implementation Expenses		-	
	Total Disbursements for Distribution Expenses Paid by the Fund			-
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-		
Line 12b	Federal Tax Payments	-		
	Total Disbursements to Court/Other:		-	
	Total Funds Disbursed (Lines 9 - 11):			(721,307.41)
Line 13	Ending Balance (As of 06/30/2023):			57,184,272.07
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents		57,184,272.07	
Line 14b	Investments		-	
Line 14c	Other Assets or Uncleared Funds		117,715,153.13	
	Total Ending Balance of Fund - Net Assets			174,899,425.20

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 04/01/2023 to 06/30/2023

OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund</i>			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses Not Paid by the Fund	-		
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Investor Identification:			
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. FAIR Reporting Expenses	-		
	Total Plan Implementation Expenses Not Paid by the Fund	-		
<i>Line 15c</i>	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund			
<i>Line 16a</i>	<i>Investment Expenses/CRIS Fees</i>		-	
<i>Line 16b</i>	<i>Federal Tax Payments</i>		-	
	Total Disbursements to Court/Other Not Paid by the Fund:			-
Line 17	DC & State Tax Payments			-
Line 18	No. of Claims:			
<i>Line 18a</i>	<i># of Claims Received This Reporting Period</i>	-		
<i>Line 18b</i>	<i># of Claims Received Since Inception of Fund</i>	-		
Line 19	No. of Claimants/Investors:			
<i>Line 19a</i>	<i># of Claimants/Investors Paid This Reporting Period</i>	-		
<i>Line 19b</i>	<i># of Claimants/Investors Paid Since Inception of Fund</i>	-		

Receiver: **Geoff Winkler**

By: 

Geoff Winkler
(printed name)

Chief Executive Officer
American Fiduciary Services LLC
Receiver, J&J Consulting Services, Inc. et al.

Date: July 31, 2023

EXHIBIT B

EXHIBIT B

East West Bank Receivership Account

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0050)
APRIL 1, 2023 - JUNE 30, 2023

<i>Date</i>	<i>Type</i>	<i>Amount</i>	<i>Payee</i>	<i>Memo</i>
04/08/2023	Check	\$ (395.00)	Clark County Carpet Cleaning	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (200.00)	Southwest Pool and Spa Repair	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (3,975.00)	McGehee Family Trust	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (220.29)	Southwest Gas	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (27.13)	Southwest Gas	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (61.02)	NV Energy	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (49.29)	NV Energy	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (62.19)	City of Henderson Utility Services	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (801.61)	City of Henderson Utility Services	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (61.02)	City of Hurricane	Costs to Secure/Maintain Property
04/08/2023	Check	\$ (4,600.00)	The Car Consultant	Costs to Secure/Maintain Property
04/11/2023	Check	\$ (1,542.61)	Flagstar Bank	Costs to Secure/Maintain Property
04/17/2023	Income Adjustment	\$ 213,718.00	Treasury	Other Litigation/Settlements
04/18/2023	Check	\$ (365.88)	NV Energy	Costs to Secure/Maintain Property
04/18/2023	Check	\$ (143.56)	NV Energy	Costs to Secure/Maintain Property
04/18/2023	Check	\$ (6.22)	City of Henderson Utility Services	Costs to Secure/Maintain Property
04/18/2023	Check	\$ (51.14)	Dominion Energy	Costs to Secure/Maintain Property
04/18/2023	Check	\$ (430.00)	Powell Window Cleaning	Costs to Secure/Maintain Property
04/18/2023	Check	\$ (6,573.77)	Trustee Insurance Agency, Inc.	Costs to Secure/Maintain Property
04/18/2023	Check	\$ (118.32)	Southwest Gas	Costs to Secure/Maintain Property
04/18/2023	Check	\$ (72.49)	Southwest Gas	Costs to Secure/Maintain Property
04/19/2023	Transfer Debit	\$ (281,800.00)	To Account# 9701650064	Account Transfers
04/19/2023	Wire In	\$ 500,000.00	ECO BATTERY LLC	Other Receipts
04/19/2023	Wire In	\$ 500,000.00	ECO BATTERY LLC	Other Receipts
04/27/2023	Transfer Debit	\$ (281,800.00)	To Account# 9701650064	Account Transfers
04/27/2023	Wire In	\$ 500,000.00	ECO BATTERY LLC	Other Receipts
04/27/2023	Wire In	\$ 500,000.00	ECO BATTERY LLC	Other Receipts
04/27/2023	Check	\$ (77.06)	City of Henderson Utility Services	Costs to Secure/Maintain Property
04/27/2023	Check	\$ (32.15)	Dominion Energy	Costs to Secure/Maintain Property
04/27/2023	Check	\$ (93.12)	Southwest Gas	Costs to Secure/Maintain Property
04/27/2023	Check	\$ (1,542.61)	Flagstar Bank	Costs to Secure/Maintain Property
04/27/2023	Check	\$ (69.00)	Olympia Management Services	Costs to Secure/Maintain Property
04/28/2023	Interest Credit	\$ 49,829.45	EastWestBank	Interest Income
05/02/2023	Wire In	\$ 5,467.27	Kamille Dean	Other Litigation/Settlements
05/02/2023	Wire In	\$ 36,761.00	THE CAR CONSULTANT	Liquidation of Personal Property
05/10/2023	Deposit	\$ 6,170.80	NHM Deersprings LLC	Royalties and Dividends
05/10/2023	Deposit	\$ 6,170.80	NHM Deersprings LLC	Royalties and Dividends
05/11/2023	Check	\$ (3,975.00)	McGehee Family Trust	Costs to Secure/Maintain Property
05/11/2023	Check	\$ (260.00)	Southwest Pool and Spa Repair	Costs to Secure/Maintain Property
05/11/2023	Check	\$ (429.70)	Ascaya Owners Association	Other Expenses
05/11/2023	Check	\$ (382.18)	Ascaya Owners Association	Other Expenses
05/11/2023	Check	\$ (107.95)	City of Hurricane	Costs to Secure/Maintain Property
05/11/2023	Check	\$ (25.37)	Southwest Gas	Costs to Secure/Maintain Property
05/11/2023	Check	\$ (45.64)	Southwest Gas	Costs to Secure/Maintain Property
05/11/2023	Check	\$ (644.16)	NV Energy	Costs to Secure/Maintain Property
05/11/2023	Check	\$ (79.91)	NV Energy	Costs to Secure/Maintain Property
05/11/2023	Check	\$ (177.43)	NV Energy	Costs to Secure/Maintain Property
05/12/2023	Deposit	\$ 231.76	LAW OFFICES OF KAMILLE DEAN, PC	Other Litigation/Settlements
05/12/2023	Deposit	\$ 175,000.00	Intercoastal Financial Group, LLC	Liquidation of Personal Property
05/15/2023	Check	\$ (3,915.30)	Leach Kern Gruchow Anderson Song	Costs to Secure/Maintain Property
05/23/2023	Transfer Debit	\$ (281,800.00)	To Account# 9701650064	Account Transfers
05/23/2023	Wire In	\$ 500,000.00	ECO BATTERY LLC	Other Receipts
05/23/2023	Wire In	\$ 500,000.00	ECO BATTERY LLC	Other Receipts
05/23/2023	Check	\$ (3,975.00)	McGehee Family Trust	Costs to Secure/Maintain Property
05/23/2023	Check	\$ (8,175.00)	The Car Consultant	Other Expenses
05/23/2023	Check	\$ (53.25)	Republic Services #620	Costs to Secure/Maintain Property
05/23/2023	Check	\$ (55.11)	City of Henderson Utility Services	Costs to Secure/Maintain Property
05/23/2023	Check	\$ (1,171.34)	City of Henderson Utility Services	Costs to Secure/Maintain Property
05/23/2023	Check	\$ (3,800.00)	The Car Consultant	Costs to Secure/Maintain Property
05/23/2023	Check	\$ (4,947.58)	The Car Consultant	Costs to Secure/Maintain Property
05/26/2023	Check	\$ (12.66)	Dominion Energy	Costs to Secure/Maintain Property
05/26/2023	Check	\$ (9.45)	Southwest Gas	Costs to Secure/Maintain Property

05/31/2023	Interest Credit	\$ 53,151.34	East West Bank	Interest Income
06/02/2023	Income Adjustment	\$ 5,467.27	Kamille Dean	Other Litigation/Settlements
06/05/2023	Deposit	\$ 204.28	City of Henderson	Other Receipts
06/05/2023	Deposit	\$ 16.24	Southwest Gas Corporation	Other Receipts
06/05/2023	Income Memo	\$ 545.21	Red Hill Investment Inc.	Liquidation of Personal Property
06/05/2023	Income Memo	\$ 6,463.58	Paula Beasley	Notes and Accounts Receivable
06/05/2023	Income Memo	\$ 177.90	RRM Consulting LLC	Liquidation of Personal Property
06/05/2023	Income Memo	\$ 1,381.09	Ruger Investments Inc.	Liquidation of Personal Property
06/05/2023	Income Memo	\$ 411.00	Ruger Investments RM Inc	Liquidation of Personal Property
06/05/2023	Income Memo	\$ 3,933.00	Denny Seybert	Liquidation of Personal Property
06/05/2023	Income Memo	\$ 4,558.94	Denny Seybert	Liquidation of Personal Property
06/05/2023	Income Memo	\$ 30.00	American Colocation Services LLC	Liquidation of Personal Property
06/05/2023	Income Memo	\$ 19,017.91	ACAC, LLC	Liquidation of Personal Property
06/05/2023	Deposit	\$ 5,121.21	Jessica Humphries	Other Receipts
06/05/2023	Deposit	\$ 805.00	Bugraiders Pest Control	Other Receipts
06/06/2023	Check	\$ (879.33)	Paula Beasley	Other Expenses
06/06/2023	Check	\$ (10,338.54)	Trustee Insurance Agency, Inc.	Costs to Secure/Maintain Property
06/06/2023	Check	\$ (1,542.61)	Flagstar Bank	Costs to Secure/Maintain Property
06/06/2023	Check	\$ (45.64)	Southwest Gas	Costs to Secure/Maintain Property
06/06/2023	Check	\$ (6,664.55)	The Car Consultant	Costs to Secure/Maintain Property
06/13/2023	Wire In	\$ 745,852.32	STEWART TITLE COMPANY	Other Liquidation of Real Property
06/16/2023	Check	\$ (128.01)	City of Hurricane	Costs to Secure/Maintain Property
06/16/2023	Check	\$ (4,612.44)	PENFED Credit Union	Costs to Secure/Maintain Property
06/20/2023	Transfer Debit	\$ (450,880.00)	To Account# 9701650064	Account Transfers
06/20/2023	Wire In	\$ 800,000.00	ECO BATTERY LLC	Other Receipts
06/20/2023	Wire In	\$ 336,000.00	THE CAR CONSULTANT	Liquidation of Personal Property
06/20/2023	Wire In	\$ 200,000.00	ECO BATTERY LLC	Other Receipts
06/27/2023	Check	\$ (190.00)	Bright Angel	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (1,286.91)	City of Henderson Utility Services	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (72.28)	City of Las Vegas - Sewer	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (13.95)	Dominion Energy	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (1,542.61)	Flagstar Bank	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (33.08)	NV Energy	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (574.04)	NV Energy	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (204.90)	NV Energy	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (4,429.23)	PENFED Credit Union	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (4.39)	Republic Services #620	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (74.84)	Southwest Gas	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (9.45)	Southwest Gas	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (14.46)	Southwest Gas	Costs to Secure/Maintain Property
06/27/2023	Check	\$ (1,371.91)	Trustee Insurance Agency, Inc.	Costs to Secure/Maintain Property
06/28/2023	Wire In	\$ 300,000.00	ALL AMERICAN BUILDERS INC	Liquidation of Personal Property
06/29/2023	Wire In	\$ 42,695.00	THE CAR CONSULTANT	Liquidation of Personal Property
06/30/2023	Interest Credit	\$ 52,895.54	East West Bank	Interest Income
06/30/2023	Expense Memo	\$ (344,722.80)	Geoff Winkler, Receiver	Receiver Compensation
06/30/2023	Expense Memo	\$ (21,340.86)	Geoff Winkler, Receiver	Receiver Expenses
06/30/2023	Expense Memo	\$ (100,758.72)	Greenberg Traurig	Attorney for Receiver Fees
06/30/2023	Expense Memo	\$ (305.08)	Greenberg Traurig	Attorney for Receiver Expenses
06/30/2023	Expense Memo	\$ (158,610.00)	Allen Matkins	Attorney for Receiver Fees
06/30/2023	Expense Memo	\$ (1,501.36)	Allen Matkins	Attorney for Receiver Expenses
06/30/2023	Expense Memo	\$ (6,182.80)	Semenza Kircher Rickard	Attorney for Receiver Fees
06/30/2023	Expense Memo	\$ (55.00)	Semenza Kircher Rickard	Attorney for Receiver Expenses
06/30/2023	Wire In	\$ 5,467.27	KAMILLE R DEAN#LAW OFFICES OF KAMIL	Other Litigation/Settlements
	Total	\$ 4,059,940.88		

EXHIBIT C

EXHIBIT C

East West Bank Receivership Account

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0064)
APRIL 1, 2023 - JUNE 30, 2023

<i>Date</i>	<i>Type</i>	<i>Amount</i>	<i>Payee</i>	<i>Memo</i>
04/19/2023	Transfer Credit	\$ 281,800.00	From Account# 9701650050	Account Transfers
04/27/2023	Transfer Credit	\$ 281,800.00	From Account# 9701650050	Account Transfers
04/28/2023	Interest Credit	\$ 154.41	EastWestBank	Interest Income
05/23/2023	Transfer Credit	\$ 281,800.00	From Account# 9701650050	Account Transfers
05/31/2023	Interest Credit	\$ 685.36	East West Bank	Interest Income
06/20/2023	Transfer Credit	\$ 450,880.00	From Account# 9701650050	Account Transfers
06/30/2023	Interest Credit	\$ 1,039.28	East West Bank	Interest Income

EXHIBIT D

EXHIBIT D

East West Bank Receivership Account

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0043)
APRIL 1, 2023 - JUNE 30, 2023

<i>Date</i>	<i>Type</i>	<i>Amount</i>	<i>Payee</i>	<i>Memo</i>
04/28/2023	Interest Credit	\$ 3,916.79	East West Bank	Interest Income
05/31/2023	Interest Credit	\$ 4,051.50	East West Bank	Interest Income
06/30/2023	Interest Credit	\$ 3,924.97	East West Bank	Interest Income

EXHIBIT E

EXHIBIT E

Summary Cash Flow Statement and Summary
Balance Sheet

SEC v. J&J Consulting Services, Inc. et al.

Summary Cash Flow Statement

June 30, 2023

Cash at Beginning of Period \$ 51,814,484.51

Cash Inflows

Personal Asset Liquidation	\$	4,890,456.00
Real Property Liquidation	\$	745,852.32
Other Litigation/Settlements	\$	226,059.60
Interest Income	\$	169,648.64
Cash & Securities (in transit)	\$	42,444.84
Return of Legal Retainers	\$	16,633.57

Total Cash Inflows \$ 6,091,094.97

Cash Outflows

Receiver Fees	\$	(344,722.80)
Receiver Expenses	\$	(21,340.86)
Attorney for Receiver Fees	\$	(265,551.52)
Attorney for Receiver Expenses	\$	(1,861.44)
Costs to Secure/Maintain Property	\$	(87,830.79)
Other Expenses	\$	-

Total Cash Outflows \$ (721,307.41)

Cash at End of Period \$ 57,184,272.07

SEC v. J&J Consulting Services, Inc. et al.

Summary Balance Sheet

June 30, 2023

Assets

EWBK Account	57,184,272
Marketable Securities*	1,162,996
Real Property**	10,913,382
Personal Property**	1,477,186
Private Equity Investments**	4,035,876
Professional Liability Litigation**	125,714
Third Party Litigation**	100,000,000

Total Assets 174,899,425

Liabilities

Accrued Professional Holdbacks	710,314
Estimated Net Cash Investor Claims**	450,000,000

Total Liabilities 450,710,314

Equity

Retained Earnings	(275,810,889)
-------------------	---------------

Total Equity (275,810,889)

*Last available market value.

** Accounts are estimated values and are subject to change as more information is available and the Receiver completes his forensic accounting.