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16 **IN THE UNITED STATES DISTRICT COURT**
17 **FOR THE DISTRICT OF NEVADA**

18 SECURITIES AND EXCHANGE
19 COMMISSION,

Plaintiff,

20 vs.

21 MATTHEW WADE BEASLEY; et al.,

22 Defendants,

23 THE JUDD IRREVOCABLE TRUST, et al.,

24 Relief Defendants.
25

CASE NO. 2:22-cv-00612-CDS-EJY

**SEVENTH QUARTERLY REPORT
OF RECEIVER GEOFF WINKLER**

26 Geoff Winkler of American Fiduciary Services, LLC (the "Receiver"), the Court-appointed
27 receiver for Defendants J&J Consulting Services, Inc., an Alaska corporation; defendant J&J
28 Consulting Services, Inc., a Nevada corporation; and J and J Purchasing LLC (collectively, the "J&J

1 Entities”), as well as the Wells Fargo Interest on Lawyers' Trust Account ending in 5598 in the name
 2 of defendant Beasley Law Group PC, and Relief Defendants the Judd Irrevocable Trust; PAJ
 3 Consulting Inc.; BJ Holdings LLC; Stirling Consulting LLC; CJ Investments, LLC; JL2 Investments,
 4 LLC; Rocking Horse Properties, LLC; Triple Threat Basketball, LLC; ACAC LLC; Monty Crew LLC,
 5 and the assets of Defendants and Relief Defendants Matthew Wade Beasley, Jeffrey J. Judd,
 6 Christopher R. Humphries, Shane M. Jager, Jason M. Jongeward, Denny Seybert, Roland Tanner,
 7 Larry Jeffery, Jason A. Jenne, Seth Johnson, Christopher M. Madsen, Richard R. Madsen, Mark A.
 8 Murphy, Cameron Rohner, Warren Rosegreen, and Anthony Michael Alberto, Jr. (collectively, the
 9 “Receivership Defendants” or “Receivership Entities”)¹, submits this Seventh Quarterly Report
 10 (“Report”) for the period from October 1, 2023 through December 31, 2023 (“Reporting Period”) in
 11 accordance with the Orders of this Court and Local Rule 66-4(b).

12 **I. INTRODUCTION**

13 As reflected in the Court's record and discussed further in this Report, this Court authorized,
 14 empowered, and directed the Receiver to, among other things: (1) assume exclusive authority and
 15 control over the Receivership Entities; (2) conduct such investigation and discovery as necessary to
 16 identify and locate outstanding assets of the Receivership Entities; and (3) preserve and prevent the
 17 dissipation of such assets.

18 As detailed herein, since the entry of this Court's Order Appointing Receiver (ECF. No. 88)
 19 and Order Amending Receivership Order (ECF No. 207) (collectively, the “Appointment Order”), the
 20 Receiver has made substantial progress, particularly in connection with assuming control over the
 21 Receivership Entities and identifying and marshaling their assets for the benefit of the receivership
 22 estate and its creditors, including investors in the alleged Ponzi investment scheme which precipitated
 23 the Receiver's appointment. However, because the Receiver's work is ongoing, the conclusions
 24 presented in this Report are presently deemed to be preliminary and are subject to modification or
 25 amendment as more information becomes available to the Receiver. As of the date of this Report, the
 26 Receiver's investigation and accounting are still in process and he has not arrived at any definitive

27
 28 ¹ On July 29, 2022, this Court entered an order expanding the original receivership order to apply to additional
 defendants (*see* ECF No. 207).

1 conclusions, including as to certain allegations made by the Plaintiff Securities and Exchange
2 Commission (the “Commission” or “SEC”) in the above-entitled matter.

3 **II. SUMMARY OF THE RECEIVER'S OPERATIONS (LR 66-4(b)(1))**

4 **A. THE RECEIVER’S INVESTIGATION AND MARSHALLING OF ASSETS**

5 During the Reporting Period, the Receiver and his professionals continued to work with certain
6 Defendants, their respective counsel, and third parties believed to be in possession of Receivership
7 Entity assets or records, to arrange for the turnover of assets, as well as to recover critical
8 documentation relating to the business and financial activities of the Receivership Entities (including
9 bank statements and other financial documents), communications with investors, and other
10 information pertinent to the Receiver's duties. As part of these efforts, the Receiver has been required
11 to prepare and file numerous petitions for relief with the Court in connection with the turnover of
12 assets. Since the employment of special counsel and consultant for the purposes of prosecuting
13 litigation against Wells Fargo Bank (“Wells Fargo”) (ECF Nos. 470 and 471)², the Receiver has
14 worked diligently with his special litigation counsel to assemble critical evidence in support of the
15 Receiver's claims, and otherwise assist in the prosecution of his action.

16 The Receiver and his counsel have likewise continued to work to obtain full compliance with
17 the Appointment Order, including, but not limited to, the turnover of funds transferred by the
18 Receivership Defendants to attorneys in the pre-receivership period. As reflected in prior Quarterly
19 Reports, on November 17, 2022, the Court granted the Receiver's Motion to Compel the turnover of
20 certain receivership property that was in the possession of third-party attorney Kamille Dean
21 (ECF No. 368). Additionally, the Court awarded the Receiver fees against Ms. Dean and affixed the
22 total restitution owed to the receivership estate at \$66,558.85, subject to a Court-approved payment
23 schedule (ECF Nos. 378, 481, 489 and 492). During the Reporting Period, Attorney Dean made
24 additional payments to the Receiver totaling \$5,467.65 and has paid the full amount owed.

25 During the Reporting Period this Court also entered orders finding Aaron Grigsby in contempt
26 and ordered him to turnover \$405,302.40 to the Receiver and further indicated it was inclined to grant
27

28 ² See also ECF Nos. 455, 457, 458, 459, 460, 480, 482.

1 fees and costs associated with the Receiver’s efforts that ultimately led to the contempt findings. (ECF
2 Nos. 671, 621, 625).

3 Additional efforts to obtain compliance with the Appointment Order in the Reporting Period
4 resulted in additional funds and security being provided to the Receiver from Defendant Chris Madsen
5 and the withdrawal of the Receiver’s related Motion to Compel. (ECF No. 631)

6 The Receiver continues to obtain and review documents provided by the Receivership
7 Defendants in accordance with stipulations on file with the Court. Defendant Chris Humphries
8 continues to timely submit required documentation. Other Receivership Defendants are not currently
9 in compliance with existing stipulations. The Receiver will continue to press these parties to make
10 timely productions of all required information but reserves the right to petition the Court for further
11 instructions should additional unwarranted production delays continue.

12 As detailed in Section III, below, the Receiver has also successfully secured real and personal
13 property. During the Reporting Period, the Court granted permission for the transfer and sale of certain
14 real property (ECF Nos. 583 and 586).

15 The Receiver's ongoing investigation has resulted in the discovery of additional assets, which
16 the Receiver believes can be successfully monetized for the benefit of the receivership estate. The
17 Receiver and his counsel continue to work on valuations and negotiations for each of these assets, as
18 well as investigating other assets of potential value to the estate.

19 **B. INVESTOR AND CREDITOR COMMUNICATION**

20 The Receiver has maintained and regularly updated the receivership website
21 (<http://www.jjconsulting-receivership.com>) for investors and creditors to access information regarding
22 this case. Additionally, the Receiver and his professionals have continued to review investor lists
23 provided by the Receivership Defendants and have collected additional registration forms directly
24 from investors. The Receiver submitted an investor list with approximately 1,145 investors to the
25 Court, in camera, on October 31, 2023. An updated investor list will be submitted to the court, in
26 camera, contemporaneously with the submission of this Report. The total number of investors

27 ///

28 ///

1 identified by the Receiver is 1,145³. Any investors that have not yet registered to receive updates on
2 the receivership may do so by visiting www.jjconsulting-receivership.com/register. The Receiver's
3 team will continue to send monthly updates regarding the receivership to all registrants.

4 **C. THE RECEIVER'S FORENSIC ACCOUNTING ACTIVITIES**

5 During the Reporting Period the Receiver has continued to work on his forensic accounting
6 and analysis of the business and financial activities of the Receivership Defendants, which includes
7 reviewing and analyzing digitized bank transactions, bank statements, check images, and wire details,
8 among other financial documentation. The Receiver has digitized statements for over 100 accounts
9 and has audited over 71,000 individual transactions. In addition, the Receiver has fully reviewed over
10 52,000 unique transactions for authenticity. He has also continued to review tax returns to identify
11 other potential assets of the receivership estate. Considering the complexity of these efforts, the
12 Receiver estimates that the forensic accounting will not be completed until the third quarter of 2024
13 (although certain aspects of his accounting may be completed earlier). While his accounting efforts
14 remain in process, during the Reporting Period, the Receiver was able to secure access to additional
15 bank statements and tax returns from multiple parties, bringing the total number of accounts for which
16 have statements or other information to 636 covering tens of thousands of additional transactions. The
17 Receiver and his team are evaluating these additional accounts to look for evidence of investor activity.

18 As noted in prior Quarterly Reports, in addition to facilitating his identification and recovery
19 of available assets, the Receiver also anticipates that his forensic accounting will provide a foundation
20 for an eventual claims process in this matter and enable him to identify with improved accuracy which
21 investors lost money because of their investments in the Receivership Entities, and which did not. The
22 Receiver will address a prospective claims process in a future report.

23 **D. ADDITIONAL RECEIVERSHIP ADMINISTRATION ACTIVITIES**

24 ***1. Outreach to Financial Institutions Regarding Turnover of Accounts***

25 During the Reporting Period, the Receiver and his counsel continued discussions with several
26 banks administering accounts held in the name of, or for the benefit of the entity or individual

27 _____
28 ³ This number is inclusive of self-reported information from investors and does not currently contain forensic
accounting estimates of new investors.

1 defendants, regarding the turnover of those funds falling within the ambit of the turnover provisions
 2 of the Appointment Order and Preliminary Injunction. Among other things, the Receiver prepared
 3 and reviewed financial summaries for accounts held at Wells Fargo, U.S. Bank, Ally Bank, and other
 4 financial institutions. The results of these summaries were then discussed with bank representatives,
 5 to ensure that all identified funds subject to turnover to the Receiver had been turned over. As of the
 6 date of this Report, many of these discussions remain ongoing.

7 A total of \$500,000 was turned over to the Receiver this reporting period from a bank account
 8 owned by defendant Chris Madsen.

9 **2. Personal Property Sales**

10 During the Reporting Period, the Car Consultant, Inc. was able to finalize the sale of the
 11 following six watches and two vehicles:⁴

<i>Year</i>	<i>Make</i>	<i>Model</i>	<i>Total Received</i>	<i>Defendant</i>
	Rolex		\$7,377.78	Judd
	Rolex	Presidential	\$11,988.89	Murphy
	Cartier		\$13,833.33	Judd
	Cartier		\$2,766.67	Beasley
	Franck Muller	Vanguard	\$1,844.44	Judd
	Hublot		\$3,688.89	Judd
1979	Pontiac	Trans Am 10 th Anniversary	\$20,800.00	Murphy
1979	Pontiac	Trans Am 10 th Anniversary Silver Ed	\$20,800.00	Murphy
Total			\$83,100.00	

20 **3. Real Property Sales**

21 This Court has granted the Real Property Sale Motion (ECF No. 224), and the Receiver was
 22 given authorization from the court to employ professionals to assist in the sale of real properties (ECF
 23 No. 302). Properties in Nevada are being listed by Joe DiRaffaele, and properties in California and
 24 Utah are being listed by Todd Wohl. The real property that was sold in the Reporting Period is listed
 25 below.

26 ///

27 _____
 28 ⁴ Efforts have also been made by the Receiver and his professionals to obtain clear titles to facilitate the sale of additional vehicles.

<i>Address</i>	<i>Property Type</i>	<i>Total Received/Expected</i>	<i>Defendant</i>	<i>Status</i>
6175 Cortney Ridge Ct, Las Vegas, NV 89149	Single Family Residential	\$347,537.71	Jenne	Sold
	Total	\$347,537.71		

III. INVENTORY OF ASSETS AND ESTIMATE OF VALUE (LR 66-4(b)(2))⁵

A. CASH

From October 1, 2023, to December 31, 2023, the Receiver was able to recover approximately \$1,141,517 in cash. The Standardized Fund Accounting Report for the period is attached to this report as **Exhibit A**.

B. REAL PROPERTY

The total value of real properties in the Receiver's possession at the end of the Reporting Period was \$18,563,393. The Receiver has been in conversations with multiple defendants and will be coordinating the turnover of additional real property in accordance with the provisions of the Appointment Order, in subsequent reporting periods.

C. PERSONAL PROPERTY

The total value of all personal property collected through the end of the Reporting Period was \$513,640. The Receiver has been in conversations with multiple defendants and will be coordinating the turnover of additional personal property in the subsequent reporting periods.

In addition to the personal property identified above, \$1,162,996 in cryptocurrency and \$2,790,625 in private equity investments are currently held in the receivership estate.

IV. SCHEDULE OF RECEIVER'S RECEIPTS & DISBURSEMENTS (LR 66- 4(B)(3))

See **Exhibit B**, **Exhibit C**, and **Exhibit D** for complete lists of transactions.

In addition to the foregoing, please see the Standardized Financial Accounting Report attached as **Exhibit A**, and the Summary Cash Flow Statement and Summary Balance Sheet attached as **Exhibit E**.

⁵ This is not an all-inclusive list of the real properties to which the Receiver has secured possession during this period. The Receiver has secured possession of additional properties that are not public at this time because they are inhabited or cannot be publicly disclosed for privacy reasons.

1 **V. CURRENT AND FUTURE LITIGATION**

2 **A. *Ninth Circuit Appeal Relating to Motion to Intervene***

3 As the Court may recall, on July 14, 2023, after the entry of an order from this Court denying
4 their motion to intervene in the above-entitled action to prosecute investor-based claims, Receivership
5 Entity investors Omid Shahabe and Kristie Young (here, the “Intervenors”) filed their Appellants’
6 Opening Brief in the Ninth Circuit appeal bearing case number 23-15512 (the “Appeal”). In the
7 Appeal, the Intervenors argued, as they did before this Court, that they were entitled to intervention in
8 order to recover their investments in the Receivership Entities, and potentially to prosecute claims
9 which they analogized to class claims, based on the assertion that their (and all other Entity investors’)
10 investment agreements gave rise to a “resultant trust” in which investment funds were held for the
11 unique benefit of each investor. As the Receiver noted in previous reports, arguments presented by
12 the Intervenors in the Appeal directly implicated the viability of the present receivership.

13 The Commission, as a Respondent, filed its Answering Brief in the Appeal on September 29,
14 2023. The Receiver – who was initially identified by the Intervenors as a party to the above-entitled
15 action and therefore a Respondent in the Appeal – filed his Answering Brief on October 9,
16 2023. Briefing in the Appeal has therefore concluded. The Ninth Circuit recently contacted the
17 briefing parties to advise that oral argument on the Appeal would be scheduled for February 16,
18 2024. As a non-party to the above-entitled action, and at the Commission’s request, the Receiver has
19 ceded any time for argument apportioned to him to the Commission, as the real party in interest. As
20 such, only the Commission will present oral argument on the Appeal as a Respondent. While the
21 Receiver will not present oral argument on the Appeal, his counsel will monitor oral argument and
22 attend to all post-argument requests directed to the Receiver by the Ninth Circuit, if any.

23 **B. *Wells Fargo Litigation***

24 On May 24, 2023, the Receiver brought suit against Wells Fargo Bank. The Receiver claims
25 that Wells Fargo aided and abetted Beasley’s fraud and his breach of fiduciary duties under the Beasley
26 Law Firm IOLTA. The Receiver alleges that Wells Fargo had knowledge of the fraud but nonetheless
27 continued to substantially assist Beasley. Wells Fargo filed an answer to the Complaint denying the
28 claims. The parties began the discovery phase but agreed to a stay of the case until early March 2024

1 to conduct mediation and attempt to settle the case. A mediation session was held October 24, 2023,
2 and another session is set for February 29, 2024. No trial date has been set.

3 ***C. Future Third Party Litigation and Clawback Actions***

4 Pursuant to this Court’s minute order entered on December 13, 2023 (ECF No. 616), granting
5 the Receiver Motion for Leave to Pursue and Initiate Litigation (ECF No. 614), the Receiver began
6 efforts to initiate litigation during this Reporting and will provide further updates in the next quarter.

7 The Receiver continues to evaluate additional avenues to recover funds for the Receivership
8 Estate and continues to investigate potential targets where third-party litigation and/or claw-back
9 proceedings would be appropriate. As additional information is reviewed and developed and third
10 parties are identified, the Receiver will update the Court regarding his findings and intended next steps.

11 ***D. Monitoring of Proceedings Brought Against Named Defendants***

12 At various times throughout this proceeding, the Receiver has been notified of actions brought
13 against several of the Individual Defendants seeking recovery based on claims similar to those asserted
14 by the Commission herein. In such circumstance, the Receiver has reached out the attorneys involved
15 and requested those matters be stayed based on the preliminary injunction order appointment order
16 entered herein. At this juncture, the parties involved have worked cooperatively with the Receiver to
17 effectuate stays in other proceedings.

18 **VI. RECOMMENDATION OF THE RECEIVER (LR 66-4(b)(5))**

19 At this juncture, the Receiver has initially concluded that J&J Consulting was not operating a
20 viable business and was quickly dissipating investor funds. So that the Receiver can continue to
21 identify assets and claims and pursue them for the benefit of the receivership estate, the Receiver
22 recommends that the receivership continue.

23 **VII. CONCLUSION AND REQUESTED RELIEF**

24 Assuming the Court authorizes the Receiver to undertake the actions recommended herein, as
25 well as to continue those actions provided for in the Appointment Order, any amendments thereto
26 and any subsequent orders, the Receiver proposes to submit further interim reports to this Court,
27 addressing his progress, findings, final conclusions, and additional recommendations, approximately
28

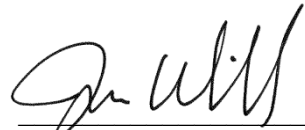
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1 every 90 days. Accordingly, and based on the foregoing, the Receiver respectfully requests that the
2 Court enter an order:

- 3 1. Accepting this Report;
- 4 2. Authorizing the Receiver to continue to administer the Receivership Entities
5 and their estate in accordance with the terms of the Appointment Order;
- 6 3. Authorizing the Receiver to undertake the recommendations presented herein,
7 including a continued engagement of those professionals he deems necessary for the proper
8 administration of the Receivership Entities and their estate; and
- 9 4. Providing such other and further relief as the Court deems necessary and
10 appropriate.


11 DATED THIS 31st DAY OF JANUARY, 2024

12 I, Geoff Winkler, verify under penalty of perjury that the statements made in the foregoing
13 report are true and correct to the best of my knowledge.

14 
15 _____
16 Geoff Winkler, Receiver

17 DATED this 31st day of January, 2024.

18 **GREENBERG TRAUIG, LLP**

19 By: 
20 _____
21 KARA B. HENDRICKS, Bar No. 07743
22 JASON K. HICKS, Bar No. 13149
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Attorneys for Receiver Geoff Winkler

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CERTIFICATE OF SERVICE

I hereby certify that on **January 31, 2024**, I caused the foregoing document to be electronically filed with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the CM/ECF participants registered to receive such service.

/s/ Evelyn Escobar-Gaddi
An employee of GREENBERG TRAUIG, LLP

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INDEX OF EXHIBITS

EXHIBIT	DESCRIPTION
A	STANDARDIZED FUND ACCOUNTING REPORT
B	EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0050)
C	EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0064)
D	EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0043)
E	SUMMARY CASH FLOW STATEMENT AND SUMMARY BALANCE SHEET

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EXHIBIT A

EXHIBIT A

Standardized Fund Accounting Report

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 10/01/2023 to 12/31/2023

FUND ACCOUNTING (See instructions)				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/01/2023):	64,940,644.30		
	Increases in Fund Balance:			
Line 2	Business Income	-		
Line 3	Cash and Securities (in transit)	-		
Line 4	Interest/Dividend Income	200,182.25		
Line 5	Business Asset Liquidation	-		
Line 6	Personal Asset Liquidation	431,438.32		
Line 7	Third-Party Litigation Income	5,467.27		
Line 8	Miscellaneous	504,429.23		
	Total Funds Available (Lines 1 - 8):		1,141,517.07	66,082,161.37
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	<i>Disbursements to Receiver or Other Professionals</i>	(562,150.06)		
Line 10b	<i>Business Asset Expenses (JL2 Investment repayment re Eco Battery)</i>	(2,833,079.03)		
Line 10c	<i>Personal Asset Expenses</i>	(40,374.54)		
Line 10d	<i>Investment Expenses</i>	-		
Line 10e	<i>Third-Party Litigation Expenses</i>	-		
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	Total Disbursements for Receivership Operations		(3,435,603.63)	
Line 10f	<i>Tax Administrator Fees and Bonds</i>		-	
Line 10g	<i>Federal and State Tax Payments</i>		-	
	Total Disbursements for Receivership Operations			(3,435,603.63)
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator.....	-		
	Independent Distribution Consultant (IDC).....	-		
	Distribution Agent.....	-		
	Consultants.....	-		
	Legal Advisers.....	-		
	Tax Advisers.....	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses		-	
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator.....	-		
	IDC.....	-		
	Distribution Agent.....	-		
	Consultants.....	-		
	Legal Advisers.....	-		
	Tax Advisers.....	-		
	2. Administrative Expenses	-		
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....	-		
	Claimant Identification.....	-		
	Claims Processing.....	-		
	Web Site Maintenance/Call Center.....	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	Total Plan Implementation Expenses		-	
	Total Disbursements for Distribution Expenses Paid by the Fund			-
Line 12	Disbursements to Court/Other:			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-		
Line 12b	<i>Federal Tax Payments</i>	-		
	Total Disbursements to Court/Other:		-	
	Total Funds Disbursed (Lines 9 - 11):			(3,435,603.63)
Line 13	Ending Balance (As of 12/31/2023):			62,646,557.74
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	<i>Cash & Cash Equivalents</i>		62,646,557.74	
Line 14b	<i>Investments</i>		3,953,621.09	
Line 14c	<i>Other Assets or Uncleared Funds</i>		124,128,621.85	
	Total Ending Balance of Fund - Net Assets			190,728,800.68

EXHIBIT B

EXHIBIT B

Receiver's Receipts & Disbursements
[East West Bank Receivership Account (A/E 0050)]

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0050)

October 1, 2023 - December 31, 2023

<i>Date</i>	<i>Type</i>	<i>Amount</i>	<i>Payee</i>	<i>Memo</i>
10/02/2023	Wire In	\$ 5,467.27	Kamille Dean	Other Litigation/Settlements
10/12/2023	Wire In	\$ 41,500.00	The Car Consultant	Liquidation of Personal Property
10/13/2023	Wire In	\$ 347,537.71	Stewart Title Company	Other Liquidation of Real Property
10/16/2023	Check	\$ (4,579.00)	The Car Consultant	Costs to Secure/Maintain Property
10/16/2023	Check	\$ (17.55)	Dominion Energy	Costs to Secure/Maintain Property
10/16/2023	Check	\$ (32.46)	Southwest Gas	Costs to Secure/Maintain Property
10/16/2023	Check	\$ (855.13)	NV Energy	Costs to Secure/Maintain Property
10/16/2023	Check	\$ (651.59)	City of Henderson Utility Services	Costs to Secure/Maintain Property
10/23/2023	Wire In	\$ 15,857.13	Christopher Madsen	Liquidation of Personal Property
10/23/2023	Deposit	\$ 800.61	Stewart Title Company	Other Liquidation of Real Property
10/25/2023	Transfer Debit	\$ (1,111,011.38)	To Account# xxxxxx0064	Account Transfers
10/25/2023	Wire In	\$ 41,600.00	The Car Consultant	Liquidation of Personal Property
10/25/2023	Stopped Check	\$ 4,429.23	PENFED Credit Union	Costs to Secure/Maintain Property
10/26/2023	Check	\$ (3,975.00)	McGehee Family Trust	Costs to Secure/Maintain Property
10/26/2023	Check	\$ (1,564.25)	Anthem Country Club Community Association	Costs to Secure/Maintain Property
10/31/2023	Interest Credit	\$ 63,076.48	East West Bank	Interest Income
10/31/2023	Wire In	\$ 100,000.00	Christopher Madsen	Liquidation of Personal Property
11/02/2023	Transfer Debit	\$ (115,857.13)	To Account# xxxxxx0064	Account Transfers
11/06/2023	Check	\$ (4,489.52)	Trustee Insurance Agency, Inc.	Costs to Secure/Maintain Property
11/06/2023	Check	\$ (3,700.00)	THE CAR CONSULTANT	Costs to Secure/Maintain Property
11/06/2023	Check	\$ (600.00)	Southwest Pool and Spa Repair	Costs to Secure/Maintain Property
11/06/2023	Check	\$ (56.00)	Republic Services #620	Costs to Secure/Maintain Property
11/07/2023	Check	\$ (1,364.00)	Aitheras, LLC	Other Professional Expenses
11/15/2023	Check	\$ (31.81)	Southwest Gas	Costs to Secure/Maintain Property
11/15/2023	Check	\$ (576.33)	NV Energy	Costs to Secure/Maintain Property
11/15/2023	Check	\$ (366.57)	City of Henderson Utility Services	Costs to Secure/Maintain Property
11/15/2023	Check	\$ (3,975.00)	McGehee Family Trust	Costs to Secure/Maintain Property
11/30/2023	Interest Credit	\$ 60,382.49	East West Bank	Interest Income
12/01/2023	Check	\$ (1,458.42)	Trustee Insurance Agency, Inc.	Costs to Secure/Maintain Property
12/01/2023	Check	\$ (222.30)	City of Henderson Utility Services	Costs to Secure/Maintain Property
12/15/2023	Wire Out	\$ (392,838.44)	American Fidciary Services LLC	Other Professional Fees
12/15/2023	Wire Out	\$ (69,186.92)	Allen Matkins	Attorney for Trustee Fees
12/15/2023	Wire Out	\$ (5,731.60)	Semenza Kircher Rickard	Attorney for Trustee Expenses
12/15/2023	Wire Out	\$ (21,260.00)	Baker Tilly US, LLP	Attorney for Trustee Fees
12/15/2023	Wire Out	\$ (71,109.10)	Greenberg Traurig	Attorney for Trustee Expenses
12/15/2023	Check	\$ (660.00)	Aitheras, LLC	Other Professional Expenses
12/15/2023	Check	\$ (101.44)	Southwest Gas	Costs to Secure/Maintain Property
12/19/2023	Check	\$ (3,975.00)	McGehee Family Trust	Costs to Secure/Maintain Property
12/26/2023	Check	\$ (5,977.36)	Office of the County Treasurer	Costs to Secure/Maintain Property
12/26/2023	Check	\$ (3,169.81)	Anthem Country Club Community Association	Costs to Secure/Maintain Property
12/29/2023	Interest Credit	\$ 62,117.56	East West Bank	Interest Income

EXHIBIT C

EXHIBIT C

Receiver's Receipts & Disbursements
[East West Bank Receivership Account (A/E 0064)]

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0064)
October 1, 2023 - December 31, 2023

<i>Date</i>	<i>Type</i>	<i>Amount</i>	<i>Payee</i>	<i>Memo</i>
10/25/2023	Transfer	\$ 1,111,011.38	From Account xxxxxx0050	Account Transfers
10/25/2023	Wire Out	\$ (1,111,011.38)	JWG	Priority Claims
10/25/2023	Wire Out	\$ (1,111,011.38)	EMR	Priority Claims
10/25/2023	Wire Out	\$ (111,101.14)	TJI LLC	Priority Claims
10/25/2023	Wire Out	\$ (111,101.14)	Twelve27 Inc.	Priority Claims
10/25/2023	Wire Out	\$ (111,101.14)	RJV	Priority Claims
10/25/2023	Wire Out	\$ (222,202.28)	RR	Priority Claims
10/25/2023	Wire Out	\$ (55,550.57)	BJ	Priority Claims
10/31/2023	Interest	\$ 1,460.74	East West Bank	Interest Income
11/02/2023	Transfer	\$ 115,857.13	From Account xxxxxx0050	Account Transfers
11/02/2023	Wire In	\$ 384,142.87	Christopher Madsen	Liquidation of Personal
11/30/2023	Interest	\$ 505.13	East West Bank	Interest Income
12/29/2023	Interest	\$ 540.20	East West Bank	Interest Income

EXHIBIT D

EXHIBIT D

Receiver's Receipts & Disbursements
(East West Bank Receivership Account (A/E 0043))

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0043)
October 1, 2023 - December 31, 2023

<i>Date</i>	<i>Type</i>	<i>Amount</i>	<i>Payee</i>	<i>Memo</i>
10/31/2023	Interest Credit	\$ 4,072.78	East West Bank	Interest Income
11/30/2023	Interest Credit	\$ 3,945.58	East West Bank	Interest Income
12/29/2023	Interest Credit	\$ 4,081.29	East West Bank	Interest Income

EXHIBIT E

EXHIBIT E

Summary Cash Flow Statement and Summary Balance Sheet

SEC v. J&J Consulting Services, Inc. et al.	
Summary Cash Flow Statement	
December 31, 2023	
<i>Cash at Beginning of Period</i>	\$ 64,940,644
Cash Inflows	
Personal Asset Liquidation	\$ 583,100
Real Property Liquidation	\$ 348,338
Other Litigation/Settlements	\$ 5,467
Interest Income	\$ 200,182
Returned Funds - Maintain Property	\$ 4,429
Total Cash Inflows	\$ 1,141,517
Cash Outflows	
Receiver Fees	\$ (392,838)
Receiver Expenses	\$ -
Attorney for Receiver Fees	\$ (90,447)
Attorney for Receiver Expenses	\$ (76,841)
Costs to Secure/Maintain Property	\$ (40,375)
Other Professional Expenses	\$ (2,024)
Priority Claims	\$ (2,833,079)
Other Expenses	\$ -
Total Cash Outflows	\$ (3,435,604)
Cash at End of Period	\$ 62,646,558
SEC v. J&J Consulting Services, Inc. et al.	
Summary Balance Sheet	
December 31, 2023	
Assets	
EWBK Accounts	\$ 62,646,558
Marketable Securities*	\$ 1,162,996
Real Property**	\$ 18,563,393
Personal Property**	\$ 513,640
Private Equity Investments**	\$ 2,790,625
Existing Litigation**	\$ 5,051,589
Third Party Litigation**	\$ 100,000,000
Total Assets	\$ 190,728,801
Liabilities	
Accrued Professional Holdbacks	\$ 1,048,659
Estimated Net Cash Investor Claims**	\$ -
Total Liabilities	\$ 1,048,659
Equity	
Retained Earnings	\$ 189,680,141
Total Equity	\$ 189,680,141
*Last available market value.	
** Accounts are estimated values and are subject to change as more information is available and the Receiver completes his forensic accounting.	