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13 *J and J Purchasing LLC, The Judd Irrevocable Trust,*  
*and BJ Holdings LLC*

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14 **UNITED STATES DISTRICT COURT**  
15 **DISTRICT OF NEVADA**

16 SECURITIES AND EXCHANGE COMMISSION,

17 Plaintiff,

18 v.

19 MATTHEW WADE BEASLEY; et. al.

20 Defendants;

21 THE JUDD IRREVOCABLE TRUST; et. al.

22 Relief Defendants.  
23

Case No. 2:22-cv-00612-CDS-EJY

**SIXTEENTH QUARTERLY  
REPORT OF RECEIVER GEOFF  
WINKLER**

24 Geoff Winkler of American Fiduciary Services, LLC (the “Receiver”), the Court-appointed  
25 receiver for Defendants J&J Consulting Services, Inc., an Alaska corporation; J&J Consulting  
26 Services, Inc., a Nevada corporation; and J and J Purchasing LLC (collectively, the “J&J Entities”),  
27 as well as the Wells Fargo Interest on Lawyers’ Trust Account ending in 5598 in the name of  
28 defendant Beasley Law Group PC, and Relief Defendants the Judd Irrevocable Trust; PAJ

1 Consulting Inc.; BJ Holdings LLC; Stirling Consulting LLC; CJ Investments, LLC; JL2  
 2 Investments, LLC; Rocking Horse Properties, LLC; Triple Threat Basketball, LLC; ACAC LLC;  
 3 Monty Crew LLC, and the assets of Defendants and Relief Defendants Matthew Wade Beasley,  
 4 Jeffrey J. Judd, Christopher R. Humphries, Shane M. Jager, Jason M. Jongeward, Denny Seybert,  
 5 Roland Tanner, Larry Jeffery, Jason A. Jenne, Seth Johnson, Christopher M. Madsen, Richard R.  
 6 Madsen, Mark A. Murphy, Cameron Rohner, Warren Rosegreen, and Anthony Michael Alberto,  
 7 Jr. (collectively, the “Receivership Defendants” or “Receivership Entities”)<sup>1</sup>, submits this Sixteenth  
 8 Quarterly Report (“Report”) for the period from January 1, 2026 through March 31, 2026  
 9 (“Reporting Period”) in accordance with the Orders of this Court and Local Rule 66-4(b).

10 **I. INTRODUCTION**

11 As reflected in the Court's record and discussed further in this Report, this Court authorized,  
 12 empowered, and directed the Receiver to, among other things: (1) assume exclusive authority and  
 13 control over the Receivership Entities; (2) conduct such investigation and discovery as necessary to  
 14 identify and locate outstanding assets of the Receivership Entities; and (3) preserve and prevent the  
 15 dissipation of such assets.

16 As detailed herein, since the entry of this Court's Order Appointing Receiver (ECF. No. 88)  
 17 and Order Amending Receivership Order (ECF No. 207) (collectively, the “Appointment Order”),  
 18 the Receiver has made substantial progress, particularly in connection with assuming control over  
 19 the Receivership Entities, identifying and marshaling their assets for the benefit of the receivership  
 20 estate and its creditors, including investors in the alleged Ponzi investment scheme which  
 21 precipitated the Receiver's appointment and the forensic accounting efforts. However, because the  
 22 Receiver's work is ongoing, the conclusions presented in this Report are presently deemed to be  
 23 preliminary and are subject to modification or amendment as more information becomes available  
 24 to the Receiver. Although the Receiver has submitted his forensic accounting report, the Receiver's  
 25 investigation and accounting will continue to be updated as additional information is received and  
 26 analysis is completed.

27 \_\_\_\_\_  
 28 <sup>1</sup> On July 29, 2022, this Court entered an order expanding the original receivership order to apply to  
 additional defendants (*see* ECF No. 207).

1 **II. SUMMARY OF THE RECEIVER'S OPERATIONS (LR 66-4(b)(1))**

2 **A. THE RECEIVER'S INVESTIGATION AND MARSHALLING OF ASSETS**

3 During the Reporting Period, the Receiver and his professionals continued to work with  
 4 certain Defendants, their respective counsel, and third parties believed to be in possession of  
 5 Receivership Entity assets or records, to arrange for the turnover of assets, as well as to recover  
 6 critical documentation relating to the business and financial activities of the Receivership Entities  
 7 (including bank statements and other financial documents), communications with investors, and  
 8 other information pertinent to the Receiver's duties. Since the employment of special counsel and  
 9 consultant for the purposes of prosecuting litigation against Wells Fargo Bank (“Wells Fargo”) (see  
 10 ECF Nos. 470 and 471)<sup>2</sup>, the Receiver has worked diligently with his special litigation counsel to  
 11 assemble critical evidence in support of the Receiver's claims and otherwise assist in the prosecution  
 12 of the claims against the banking institution (“Wells Fargo Action”). Further action in the Reporting  
 13 Period is detailed below.

14 The Receiver and his counsel have continued to work to obtain full compliance with the  
 15 Appointment Order, including, but not limited to, with respect to the turnover of funds transferred  
 16 by the Receivership Defendants to attorneys in the pre-receivership period. Although the majority  
 17 of attorneys and defendants have complied with the Receiver’s requests and this Court’s orders,  
 18 during a previous reporting period this Court entered orders finding Aaron Grigsby in contempt and  
 19 ordering him to turnover \$405,302.40 to the Receiver and further indicated it was inclined to grant  
 20 fees and costs associated with the Receiver’s efforts that ultimately led to the contempt findings  
 21 (ECF Nos. 671, 621, 625). The Receiver’s efforts to recover funds from Aaron Grigsby were stayed  
 22 as a result of Mr. Grigsby filing a voluntary petition for bankruptcy on April 28, 2025. Additional  
 23 details can be found further in this report.

24 The Receiver notes that in the Reporting Period, none of the defendants have provided bank  
 25 statements to the Receiver in accordance with stipulations on file with the Court. Receivership  
 26 Defendants are not currently in compliance with existing stipulations. The Receiver will continue  
 27

28 <sup>2</sup> See also ECF Nos. 455, 457, 458, 459, 460, 480, 482.

1 to press these parties to make timely productions of all required information and reserves the right  
2 to petition the Court for further instructions should additional unwarranted production delays  
3 continue.

4 The Receiver's ongoing investigation has resulted in the discovery of additional assets,  
5 which the Receiver believes can be successfully monetized for the benefit of the receivership estate.  
6 The Receiver and his counsel continue to work on valuations and negotiations for each of these  
7 assets, as well as investigating other assets of potential value to the estate.

8 Following the filing of the forensic accounting report on March 31, 2025, the Receiver began  
9 the claims process, in accordance with the Court's instructions, on September 1, 2025, with a bar  
10 date of December 1, 2025. Further information on this process is detailed below.

### 11 **1. Ongoing Discovery and Document Recovery Efforts**

12 During the Reporting Period, the Receiver and his professionals undertook ongoing follow-  
13 up efforts in connection with various subpoenas and continuing document productions. The  
14 Receiver's follow-up efforts required additional document review efforts, conferring with  
15 producing parties and their counsel, and confirmation of commitments to continue to produce  
16 relevant documents, among other necessary actions. As previously noted, the efforts of the Receiver  
17 and his counsel have yielded thousands of pages of additional materials for the Receiver's review  
18 and analysis.

### 19 **2. Recent Asset Recovery Efforts**

20 As reflected in the Receiver's prior reports, the Receiver's efforts to identify and recover  
21 available assets for the benefit of the receivership estate have been remarkably successful.

22 In the current reporting period, the Receiver has taken extensive measures to pursue third  
23 party clawbacks for those in receipt of fraudulent transfers or net winners. At the end of the  
24 reporting period, the Receiver successfully finalized 27 settlements worth \$6.216 million. Nine of  
25 these settlements are on payment plans that will be settled before December 31, 2027. On March  
26 31, 2026 the Receiver also filed 11 complaints against 159 third parties that had not settled. The  
27 Receiver continues to work with these parties in a good-faith attempt to settle the matters outside of  
28 court.

1 His efforts to identify and recover additional outstanding assets continue.

2 **3. Continuance of Claims Process**

3 The claims process began on September 1, 2025, with a bar date of December 1, 2025. The  
4 Receiver put together a team internally that is processing and auditing all claims. As of March 31,  
5 2026, 979 active claims<sup>3</sup> were timely filed. A tardy claim was filed for \$210,000. Of the 979 timely  
6 investor and creditor claims, 818 claims (83.5%) originally agreed with the Receiver’s  
7 determination of their claim, a direct result of the successful recreation of books and records and  
8 forensic accounting. Additionally, 123 claims were successfully resolved between the Receiver and  
9 claimant, and amendments were made if necessary. The remaining 38 claims are currently being  
10 audited and may result in a recommendation to the Court to partially or fully disallow these claims,  
11 despite attempts to resolve the claim directly with the claimant prior to March 31, 2026. The current  
12 filed amount for all active claims is \$250,032,487. The claim numbers above are subject to change  
13 as the Receiver continues to evaluate. Any claimants that are unresponsive or otherwise unable to  
14 come to an agreement may be subject to a recommendation for objection of their claim upon  
15 conclusion of the auditing process.

16 Notably, all claims, regardless of initial agreement, are subject to an audit process to ensure  
17 both accounting and administrative accuracy. The Receiver anticipates filing a claims motion in  
18 the following reporting period.

19 **B. INVESTOR AND CREDITOR COMMUNICATION**

20 The Receiver has maintained and regularly updated the receivership website  
21 (<http://www.jjconsulting-receivership.com>) for investors and creditors to access information  
22 regarding this case. Additionally, the Receiver and his professionals have continued to review  
23 investor lists provided by the Receivership Defendants and have collected additional registration  
24 forms directly from investors. An updated investor list will be submitted to the court, in camera,  
25 contemporaneously with the submission of this Report. The total number of investors identified by

26 ///

27 \_\_\_\_\_  
28 <sup>3</sup> “Active claims” refers to claims filed that were not later withdrawn or superseded. The number of active claims may change.

1 the Receiver is 1,281.<sup>4</sup> Any investors that have not yet registered to receive updates on the  
2 receivership may do so by visiting [www.jjconsulting-receivership.com/register](http://www.jjconsulting-receivership.com/register). The Receiver’s  
3 team will continue to send updates regarding the receivership to all registrants.

4 **C. THE RECEIVER'S FORENSIC ACCOUNTING ACTIVITIES**

5 On March 31, 2025, the Receiver’s forensic accountant concluded the forensic accounting  
6 phase of the case and filed his forensic accounting report to the Court. Since the publication of the  
7 report, the Receiver continues to complete additional verification of net losing investor figures for  
8 the purpose of the claims process.

9 **1. Accounting Results Over Time**

10 As mentioned in the prior report, the Receiver and his team continue verification of  
11 accounting figures during claims, third-party recovery, and damage review, the numbers have  
12 evolved with additional data. These changes are in large part due to additional cash transactions,  
13 pooled investments, investor to investor buyouts, and non-cash investments that were identified.  
14 More details will be available when the Receiver files an updated accounting in the future.

15 **D. ADDITIONAL RECEIVERSHIP ADMINISTRATION ACTIVITIES**

16 **1. Personal Property Sales**

17 The Car Consultant, Inc. is employed by the Receiver to safely store and sell personal  
18 property of the receivership. No personal property sales were closed during the Reporting Period.

19 **2. Real Property Sales**

20 This Court has granted the Real Property Sale Motion (ECF No. 224), and the Receiver was  
21 given authorization by the Court to employ professionals to assist in the sale of real properties (ECF  
22 No. 302). Properties in Nevada are being listed by Joe DiRaffaele, and properties in California and  
23 Utah are being listed by Todd Wohl. No real properties were sold during the Reporting Period.

24 ///

25 ///

26 ///

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28 <sup>4</sup> This number is based on the investors found in the forensic accounting process and is subject to change with self-reported information.

1 **III. INVENTORY OF ASSETS AND ESTIMATE OF VALUE (LR 66-4(b)(2))<sup>5</sup>**

2 From January 1, 2026 to March 31, 2026, the Receiver was able to recover \$749,110 in  
3 third-party litigation income, \$982,973 in personal asset liquidation, and approximately \$27,408 in  
4 cash from interest income. The Receiver holds multiple types of assets ranging in value at the end  
5 of the Reporting Period. These include \$18,706,293 in real property, \$6,333,048 in personal  
6 property, and \$85,551,868 in estimated litigation value.

7 The Standardized Fund Accounting Report for the Reporting Period is attached to this report  
8 as **Exhibit A**.

9 **IV. SCHEDULE OF RECEIVER'S RECEIPTS & DISBURSEMENTS (LR 66- 4(b)(3))**

10 See **Exhibit B**, **Exhibit C**, **Exhibit D**, and **Exhibit E** for complete lists of transactions. The  
11 Receiver opened a new account in the previous reporting period for the receipt of third-party  
12 recovery.

13 In addition to the foregoing, please see the Standardized Financial Accounting Report  
14 attached as **Exhibit A** and the Summary Cash Flow Statement and Summary Balance Sheet attached  
15 as **Exhibit F**.

16 **V. CONTEXT FOR THE RECEIVER'S APPLICATION FOR PAYMENT OF FEES  
17 AND EXPENSES FOR THE REPORTING PERIOD**

18 The Receiver has addressed the high workload needed in previous status reports and  
19 encourages review of the previous reports for additional details. In summary, there is an  
20 unprecedented lack of data available to aid in the forensic accounting in this case. The J&J  
21 Enterprises had essentially no books of account nor a database that identified investors and provided  
22 information on the amount and timing of their "investments" and any distributions returning funds  
23 to investors. Additionally, there was not a dedicated operational or "clearing" account through  
24 which investor funds flowed. American Fiduciary Services was required to obtain documents from  
25 primary sources before the Receiver could understand the structure of the J&J Entities and the  
26

27 \_\_\_\_\_  
28 <sup>5</sup> This is not an all-inclusive list of the real properties to which the Receiver has secured possession during  
this period. The Receiver has secured possession of additional properties that are not public at this time  
because they are inhabited or cannot be publicly disclosed for other privacy reasons.

1 forensic accounting could meaningfully start.

2 The Receiver completed the forensic accounting report as of March 31, 2025. In this  
 3 reporting period, the Receiver and his team made substantial progress on critical elements of the  
 4 receivership, including: communication with Defendants and counsel following the completion of  
 5 the substantive forensic accounting report (“Forensic Accounting”) (ECF No. 792) and discussions  
 6 with counsel for the SEC to facilitate agreements with certain Defendants; further analysis and  
 7 revisions relating to Defendant and investors accounts identified in Forensic Accounting; extensive  
 8 evaluation of the claims submitted with respect to a future claims motion; evaluation and assessment  
 9 of Defendant’s business assets; evaluation of third party recovery potential; settlement discussions  
 10 and execution of settlement agreements with third parties; execution of complaints in continuance  
 11 of third party recovery efforts; evaluation of electronically stored documents; and preparation and  
 12 filing of matters with the Court for the benefit of the Receivership Estate.<sup>6</sup> The Receiver’s  
 13 successful efforts have resulted in the recovery or anticipated recovery of assets, including cash,  
 14 cryptocurrency, personal property, and real properties with an estimated net value of more than  
 15 \$185 million. This includes anticipated third-party litigation recovery which the Receiver  
 16 anticipates will provide a substantial benefit to the estate.

17 **VI. RECOMMENDATION OF THE RECEIVER (LR 66-4(b)(5))**

18 The Receiver concluded that J&J Consulting was not operating a viable business and was  
 19 quickly dissipating investor funds. So that the Receiver can continue to identify assets and claims  
 20 and pursue them for the benefit of the receivership estate, the Receiver recommends that the  
 21 receivership continue.

22 **VII. CONCLUSION AND REQUESTED RELIEF**

23 Assuming the Court authorizes the Receiver to undertake the actions recommended herein,  
 24 as well as to continue those actions provided for in the Appointment Order, any amendments thereto  
 25 and any subsequent orders, the Receiver proposes submitting further interim reports to this Court,  
 26 addressing his progress, findings, final conclusions, and additional recommendations,  
 27 \_\_\_\_\_

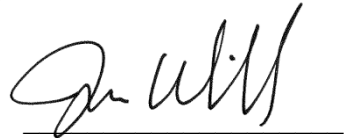
28 <sup>6</sup> The Receiver’s efforts were bolstered by the services provided by Aitheras including, but not limited to, the development of data storage and forensic data collection.

1 approximately every 90 days. Accordingly, and based on the foregoing, the Receiver respectfully  
2 requests that the Court enter an order:

- 3 1. Accepting this Report;
- 4 2. Authorizing the Receiver to continue to administer the Receivership Entities and  
5 their estate in accordance with the terms of the Appointment Order;
- 6 3. Authorizing the Receiver to undertake the recommendations presented herein,  
7 including a continued engagement of those professionals he deems necessary for the proper  
8 administration of the Receivership Entities and their estate; and
- 9 4. Providing such other and further relief as the Court deems necessary and appropriate.

10 I, Geoff Winkler, verify under penalty of perjury that the statements made in the foregoing  
11 report are true and correct to the best of my knowledge.

12 Dated this 1st day of May, 2026



13  
14 Geoff Winkler, Receiver

15 DATED this 1st day of May, 2026

16 **GREENBERG TRAUIG, LLP**

17 By: /s/ Kyle A. Ewing

18 KARA B. HENDRICKS, Bar No. 07743  
19 KYLE A. EWING, Bar No. 014051

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24 MATTHEW D. PHAM\*

25 \*admitted pro hac vice  
**ALLEN MATKINS LECK GAMBLE  
26 MALLORY & NATSIS LLP**

27 *Attorneys for Receiver Geoff Winkler*  
28

**CERTIFICATE OF SERVICE**

I hereby certify that, on the 20<sup>th</sup> day of April, 2026, a true and correct copy of the foregoing was filed electronically via the Court's CM/ECF NO. system. Notice of filing will be served on all parties by operation of the Court's CM/ECF NO. system, and parties may access this filing through the Court's CM/ECF NO. system.

/s/ Evelyn Escobar-Gaddi  
An employee of GREENBERG TRAURIG, LLP

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| <b>INDEX OF EXHIBITS</b> |   |
|--------------------------|---|
| <b>EXHIBIT</b>           | <b>DESCRIPTION</b>                                    |
| A                        | STANDARDIZED FUND ACCOUNTING REPORT                   |
| B                        | LIST OF TRANSACTIONS                                  |
| C                        | LIST OF TRANSACTIONS                                  |
| D                        | LIST OF TRANSACTIONS                                  |
| E                        | LIST OF TRANSACTIONS                                  |
| F                        | SUMMARY CASH FLOW STATEMENT AND SUMMARY BALANCE SHEET |

*or! Unknown document  
erty name.*

# **EXHIBIT A**

# **EXHIBIT A**

**STANDARDIZED FUND ACCOUNT REPORT**

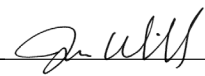
**Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.**  
**Reporting Period from 01/01/2026 to 03/31/2026**

| FUND ACCOUNTING (See instructions) |   | Detail        | Subtotal       | Grand Total    |
|------------------------------------|---|---------------|----------------|----------------|
| Line 1                             | <b>Beginning Balance (As of 01/01/2026):</b>                          | 75,423,237.71 |                |                |
|                                    | <b>Increases in Fund Balance:</b>                                     |               |                |                |
| Line 2                             | Business Income   | -             |                |                |
| Line 3                             | Cash and Securities (in transit)                                      | -             |                |                |
| Line 4                             | Interest/Dividend Income  | 27,408.13     |                |                |
| Line 5                             | Business Asset Liquidation  | -             |                |                |
| Line 6                             | Personal Asset Liquidation  | 982,973.63    |                |                |
| Line 7                             | Third-Party Litigation Income   | 749,110.34    |                |                |
| Line 8                             | Miscellaneous   | -             |                |                |
|                                    | <b>Total Funds Available (Lines 1 - 8):</b>                           |               | 1,759,492.10   | 77,182,729.81  |
|                                    | <b>Decreases in Fund Balance:</b>                                     |               |                |                |
| Line 9                             | Disbursements to Investors  |               |                |                |
| Line 10                            | <b>Disbursements for Receivership Operations</b>                      |               |                |                |
| Line 10a                           | Disbursements to Receiver or Other Professionals                      | (605,303.33)  |                |                |
| Line 10b                           | Business Asset Expenses   | -             |                |                |
| Line 10c                           | Personal Asset Expenses   | (10,417.72)   |                |                |
| Line 10d                           | Investment Expenses   | -             |                |                |
| Line 10e                           | Third-Party Litigation Expenses                                       | -             |                |                |
|                                    | 1. Attorney Fees  | -             |                |                |
|                                    | 2. Litigation Expenses  | -             |                |                |
|                                    | <b>Total Disbursements for Receivership Operations</b>                |               | (615,721.05)   |                |
| Line 10f                           | Tax Administrator Fees and Bonds                                      |               | -              |                |
| Line 10g                           | Federal and State Tax Payments  |               | -              |                |
|                                    | <b>Total Disbursements for Receivership Operations</b>                |               |                | (615,721.05)   |
| Line 11                            | <b>Disbursements for Distribution Expenses Paid by the Fund:</b>      |               |                |                |
| Line 11a                           | <b>Distribution Plan Development Expenses:</b>                        |               |                |                |
|                                    | 1. Fees:  |               |                |                |
|                                    | Fund Administrator.....   | -             |                |                |
|                                    | Independent Distribution Consultant (IDC).....                        | -             |                |                |
|                                    | Distribution Agent.....   | -             |                |                |
|                                    | Consultants.....  | -             |                |                |
|                                    | Legal Advisers.....   | -             |                |                |
|                                    | Tax Advisers.....   | -             |                |                |
|                                    | 2. Administrative Expenses  | -             |                |                |
|                                    | 3. Miscellaneous  | -             |                |                |
|                                    | <b>Total Plan Development Expenses</b>                                |               | -              |                |
| Line 11b                           | <b>Distribution Plan Implementation Expenses:</b>                     |               |                |                |
|                                    | 1. Fees:  |               |                |                |
|                                    | Fund Administrator.....   | -             |                |                |
|                                    | IDC.....  | -             |                |                |
|                                    | Distribution Agent.....   | -             |                |                |
|                                    | Consultants.....  | -             |                |                |
|                                    | Legal Advisers.....   | -             |                |                |
|                                    | Tax Advisers.....   | -             |                |                |
|                                    | 2. Administrative Expenses  | -             |                |                |
|                                    | 3. Investor Identification:   |               |                |                |
|                                    | Notice/Publishing Approved Plan.....                                  | -             |                |                |
|                                    | Claimant Identification.....  | -             |                |                |
|                                    | Claims Processing.....  | -             |                |                |
|                                    | Web Site Maintenance/Call Center.....                                 | -             |                |                |
|                                    | 4. Fund Administrator Bond  | -             |                |                |
|                                    | 5. Miscellaneous  | -             |                |                |
|                                    | 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses | -             |                |                |
|                                    | <b>Total Plan Implementation Expenses</b>                             |               | -              |                |
|                                    | <b>Total Disbursements for Distribution Expenses Paid by the Fund</b> |               |                | -              |
| Line 12                            | <b>Disbursements to Court/Other:</b>                                  |               |                |                |
| Line 12a                           | Investment Expenses/Court Registry Investment System (CRIS) Fees      | -             |                |                |
| Line 12b                           | Federal Tax Payments  | -             |                |                |
|                                    | <b>Total Disbursements to Court/Other:</b>                            |               | -              |                |
|                                    | <b>Total Funds Disbursed (Lines 9 - 11):</b>                          |               |                | (615,721.05)   |
| Line 13                            | <b>Ending Balance (As of 03/31/2026):</b>                             |               |                | 76,567,008.76  |
| Line 14                            | <b>Ending Balance of Fund - Net Assets:</b>                           |               |                |                |
| Line 14a                           | Cash & Cash Equivalents   |               | 76,567,008.76  |                |
| Line 14b                           | Investments   |               | -              |                |
| Line 14c                           | Other Assets or Uncleared Funds                                       |               | 110,591,208.97 |                |
|                                    | <b>Total Ending Balance of Fund - Net Assets</b>                      |               |                | 187,158,217.73 |

**Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.**  
**Reporting Period from 01/01/2026 to 03/31/2026**

| <b>OTHER SUPPLEMENTAL INFORMATION:</b> |  | <b>Detail</b> | <b>Subtotal</b> | <b>Grand Total</b> |
|--|--|---------------|-----------------|--------------------|
| <b>Line 15</b>                         | <b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>      |               |                 |                    |
| <i>Line 15a</i>                        | <i>Plan Development Expenses Not Paid by the Fund</i>                            |               |                 |                    |
|  | 1. Fees:   |               |                 |                    |
|  | Fund Administrator   | -             |                 |                    |
|  | IDC  | -             |                 |                    |
|  | Distribution Agent   | -             |                 |                    |
|  | Consultants  | -             |                 |                    |
|  | Legal Advisers   | -             |                 |                    |
|  | Tax Advisers   | -             |                 |                    |
|  | 2. Administrative Expenses   | -             |                 |                    |
|  | 3. Miscellaneous   | -             |                 |                    |
|  | <b>Total Plan Development Expenses Not Paid by the Fund</b>                      | -             |                 |                    |
| <i>Line 15b</i>                        | <i>Plan Implementation Expenses Not Paid by the Fund:</i>                        |               |                 |                    |
|  | 1. Fees:   |               |                 |                    |
|  | Fund Administrator   | -             |                 |                    |
|  | IDC  | -             |                 |                    |
|  | Distribution Agent   | -             |                 |                    |
|  | Consultants  | -             |                 |                    |
|  | Legal Advisers   | -             |                 |                    |
|  | Tax Advisers   | -             |                 |                    |
|  | 2. Administrative Expenses   | -             |                 |                    |
|  | 3. Investor Identification:  |               |                 |                    |
|  | Notice/Publishing Approved Plan  | -             |                 |                    |
|  | Claimant Identification  | -             |                 |                    |
|  | Claims Processing  | -             |                 |                    |
|  | Web Site Maintenance/Call Center   | -             |                 |                    |
|  | 4. Fund Administrator Bond   | -             |                 |                    |
|  | 5. Miscellaneous   | -             |                 |                    |
|  | 6. FAIR Reporting Expenses   | -             |                 |                    |
|  | <b>Total Plan Implementation Expenses Not Paid by the Fund</b>                   | -             |                 |                    |
| <i>Line 15c</i>                        | <i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>                   |               |                 |                    |
|  | <b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b> |               |                 | -                  |
| <b>Line 16</b>                         | <b>Disbursements to Court/Other Not Paid by the Fund</b>                         |               |                 |                    |
| <i>Line 16a</i>                        | <i>Investment Expenses/CRIS Fees</i>   |               | -               |                    |
| <i>Line 16b</i>                        | <i>Federal Tax Payments</i>  |               | -               |                    |
|  | <b>Total Disbursements to Court/Other Not Paid by the Fund:</b>                  |               |                 | -                  |
| <b>Line 17</b>                         | <b>DC &amp; State Tax Payments</b>   |               |                 | -                  |
| <b>Line 18</b>                         | <b>No. of Claims:</b>  |               |                 |                    |
| <i>Line 18a</i>                        | <i># of Claims Received This Reporting Period</i>                                |               | 1               |                    |
| <i>Line 18b</i>                        | <i># of Claims Received Since Inception of Fund</i>                              |               | 980             |                    |
| <b>Line 19</b>                         | <b>No. of Claimants/Investors:</b>   |               |                 |                    |
| <i>Line 19a</i>                        | <i># of Claimants/Investors Paid This Reporting Period</i>                       |               | -               |                    |
| <i>Line 19b</i>                        | <i># of Claimants/Investors Paid Since Inception of Fund</i>                     |               | -               |                    |

Receiver: **Geoff Winkler**

By:  \_\_\_\_\_

**Geoff Winkler**  
 \_\_\_\_\_  
 (printed name)

**Chief Executive Officer**  
**American Fiduciary Services LLC**  
**Receiver, J&J Consulting Services, Inc. et al.**

**Date: April 30, 2026**

# **EXHIBIT B**

# **EXHIBIT B**

**COMPLETE LIST OF TRANSACTIONS**

Metropolitan Commercial Bank A/E 9064  
January 1, 2026 - March 31, 2026

| <i>Date</i> | <i>Type</i>     | <i>Amount</i> | <i>Payee</i>                   | <i>Memo</i>                      |
|-------------|-----------------|---------------|--------------------------------|----------------------------------|
| 1/6/2026    | Check           | -\$1,700.00   | Car Consultant                 | Cost to Secure/Maintain Property |
| 1/8/2026    | Check           | -\$2,658.86   | Trustee Insurance Agency, Inc. | Cost to Secure/Maintain Property |
| 1/30/2026   | Interest Earned | \$8,587.67    | Metropolitan Commercial Bank   | Interest Posting                 |
| 2/10/2026   | Check           | -\$2,658.86   | Trustee Insurance Agency, Inc. | Cost to Secure/Maintain Property |
| 2/10/2026   | Check           | -\$1,700.00   | Car Consultant                 | Cost to Secure/Maintain Property |
| 2/17/2026   | Deposit         | \$350.00      | Escrow of the West             | Personal Asset Recovery          |
| 2/27/2026   | Interest Earned | \$8,015.72    | Metropolitan Commercial Bank   | Interest Posting                 |
| 3/4/2026    | Check           | -\$1,700.00   | Car Consultant                 | Cost to Secure/Maintain Property |
| 3/4/2026    | Incoming wire   | \$382,623.63  | Spacestation Ring              | Personal Asset Recovery          |
| 3/13/2026   | Check           | -\$44,000.20  | Aitheras, LLC                  | Vendor Payment                   |
| 3/13/2026   | Outgoing wire   | -\$29,896.07  | Greenberg Traurig              | Attorney to the Receiver Fees    |
| 3/13/2026   | Outgoing wire   | -\$406.00     | Semenza Kircher Rickard        | Attorney to the Receiver Fees    |
| 3/13/2026   | Outgoing wire   | -\$485,074.53 | Geoff Receiver Winkler         | Receiver Fees                    |
| 3/13/2026   | Outgoing wire   | -\$45,926.53  | Allen Matkins                  | Attorney to the Receiver Fees    |
| 3/30/2026   | Deposit         | \$600,000.00  | Roland Tanner                  | Personal Asset Recovery          |
| 3/31/2026   | Interest Earned | \$9,166.39    | Metropolitan Commercial Bank   | Interest Posting                 |

# EXHIBIT C

# EXHIBIT C

**COMPLETE LIST OF TRANSACTIONS**

Metropolitan Commercial Bank A/E 9072  
January 1, 2026 - March 31, 2026

| <i>Date</i> | <i>Type</i>     | <i>Amount</i> | <i>Payee</i>                 | <i>Memo</i>      |
|-------------|-----------------|---------------|------------------------------|------------------|
| 1/30/2026   | Interest Earned | \$63.83       | Metropolitan Commercial Bank | Interest Posting |
| 2/27/2026   | Interest Earned | \$59.58       | Metropolitan Commercial Bank | Interest Posting |
| 3/31/2026   | Interest Earned | \$68.10       | Metropolitan Commercial Bank | Interest Posting |

# **EXHIBIT D**

# **EXHIBIT D**

**COMPLETE LIST OF TRANSACTIONS**

Metropolitan Commercial Bank A/E 9056  
January 1, 2026 - March 31, 2026

| <i>Date</i> | <i>Type</i>     | <i>Amount</i> | <i>Payee</i>                 | <i>Memo</i>      |
|-------------|-----------------|---------------|------------------------------|------------------|
| 1/30/2026   | Interest Earned | \$482.22      | Metropolitan Commercial Bank | Interest Posting |
| 2/27/2026   | Interest Earned | \$450.13      | Metropolitan Commercial Bank | Interest Posting |
| 3/31/2026   | Interest Earned | \$514.49      | Metropolitan Commercial Bank | Interest Posting |

# **EXHIBIT E**

# **EXHIBIT E**

**COMPLETE LIST OF TRANSACTIONS**

Metropolitan Commercial Bank A/E 6773  
January 1, 2026 - March 31, 2026

| <i>Date</i> | <i>Type</i>   | <i>Amount</i> | <i>Payee</i> | <i>Memo</i>            |
|-------------|---------------|---------------|--------------|------------------------|
| 1/5/2026    | Incoming wire | \$32,250.00   | Third Party  | Third Party Settlement |
| 3/3/2026    | Deposit       | \$7,500.00    | Third Party  | Third Party Settlement |
| 3/4/2026    | Deposit       | \$1,131.00    | Third Party  | Third Party Settlement |
| 3/4/2026    | Deposit       | \$9,245.00    | Third Party  | Third Party Settlement |
| 3/12/2026   | Incoming wire | \$2,000.00    | Third Party  | Third Party Settlement |
| 3/13/2026   | Incoming wire | \$25,000.00   | Third Party  | Third Party Settlement |
| 3/19/2026   | Incoming wire | \$102,430.00  | Third Party  | Third Party Settlement |
| 3/24/2026   | Incoming wire | \$164,500.00  | Third Party  | Third Party Settlement |
| 3/25/2026   | Deposit       | \$60,000.00   | Third Party  | Third Party Settlement |
| 3/26/2026   | Incoming wire | \$40,000.00   | Third Party  | Third Party Settlement |
| 3/26/2026   | Incoming wire | \$53,305.17   | Third Party  | Third Party Settlement |
| 3/30/2026   | Deposit       | \$1,679.17    | Third Party  | Third Party Settlement |
| 3/31/2026   | Incoming wire | \$157,570.00  | Third Party  | Third Party Settlement |
| 3/31/2026   | Incoming wire | \$37,500.00   | Third Party  | Third Party Settlement |
| 3/31/2026   | Incoming wire | \$55,000.00   | Third Party  | Third Party Settlement |

# **EXHIBIT F**

# **EXHIBIT F**

**SUMMARY OF CASH FLOW STATEMENT & SUMMARY BALANCE SHEET**

**SEC v. J&J Consulting Services, Inc. et al.**  
**Summary Cash Flow Statement**  
**January 1, 2026 - March 31, 2026**

*Cash at Beginning of Period* \$ 75,423,238

***Cash Inflows***

Personal Asset Liquidation \$ 982,974

Other Litigation/Settlements \$ 749,110

Interest Income \$ 27,408

***Total Cash Inflows*** \$ **1,759,492**

***Cash Outflows***

Receiver Fees \$ (485,075)

Attorney for Receiver Fees \$ (76,229)

Other Professional Fees \$ (44,000)

Costs to Secure/Maintain Property \$ (10,418)

***Total Cash Outflows*** \$ **(615,721)**

***Cash at End of Period*** \$ **76,567,009**

**SEC v. J&J Consulting Services, Inc. et al.**  
**Summary Balance Sheet**  
**As of March 31, 2026**

***Assets***

EWBK Accounts \$ 76,567,009

Real Property\*\* \$ 18,706,293

Personal Property\*\* \$ 6,333,048

Private Equity Investments\*\* \$ -

Existing Litigation\*\* \$ 551,868

Third Party Litigation\*\* \$ 85,000,000

***Total Assets*** \$ **187,158,218**

***Liabilities***

Accrued Professional Holdbacks \$ 2,554,750

Estimated Net Cash Investor Claims\*\* \$ 249,130,655

Estimated Net Cash Creditor Claims\*\* \$ 901,833

***Total Liabilities*** \$ **252,587,238**

***Equity***

Retained Earnings \$ (65,429,020)

***Total Equity*** \$ **(65,429,020)**

\*Last available market value.

\*\* Accounts are estimated values and are subject to change as more information is available and the Receiver completes his claims review.