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**UNITED STATES DISTRICT COURT**  
**DISTRICT OF NEVADA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff

v.

MATTHEW WADE BEASLEY; BEASLEY  
LAW GROUP PC; JEFFREY J. JUDD;  
CHRISTOPHER R. HUMPHRIES; J&J  
CONSULTING SERVICES, INC., an Alaska  
Corporation; J&J CONSULTING  
SERVICES, INC., a Nevada Corporation; J  
AND J PURCHASING LLC; SHANE M.  
JAGER; JASON M. JONGEWARD; DENNY  
SEYBERT; ROLAND TANNER; LARRY  
JEFFERY; JASON A. JENNE; SETH  
JOHNSON; CHRISTOPHER M. MADSEN;  
RICHARD R. MADSEN; MARK A.  
MURPHY; CAMERON ROHNER; and  
WARREN ROSEGREEN;

Defendants

THE JUDD IRREVOCABLE TRUST; PAJ  
CONSULTING INC; BJ HOLDINGS LLC;  
STIRLING CONSULTING, L.L.C.; CJ  
INVESTMENTS, LLC; JL2  
INVESTMENTS, LLC; ROCKING HORSE

Case No.: 2:22-cv-00612-CDS-EJY

**Order Granting JOINT MOTION  
FOR ENTRY OF JUDGMENT AS  
TO DEFENDANT DENNY  
SEYBERT**

[ECF No. 817]

1 PROPERTIES, LLC; TRIPLE THREAT  
2 BASKETBALL, LLC; ACAC LLC;  
3 ANTHONY MICHAEL ALBERTO, JR.; and  
4 MONTY CREW LLC;

5 Relief Defendants

6 Plaintiff Securities and Exchange Commission (the “SEC” or “Commission”) and  
7 Defendant Denny Seybert (“Seybert”) having reached a settlement as to liability, respectfully  
8 submit this joint motion for entry of a judgment, by consent, reserving the amount of monetary  
9 remedies for later determination. As set forth below, the parties submit that their settlement is  
10 fair, adequate, and reasonable, and thus request that the Court enter the proposed judgment  
11 submitted herewith.

# 12 I. Background

13 On April 12, 2022, the SEC filed its Complaint against Defendants Matthew Wade  
14 Beasley, Esq., his law firm Beasley Law Group PC, Jeffrey Judd (“Judd”), Christopher  
15 Humphries, and three entities that Judd controlled, alleging that these Defendants operated a  
16 long-running fraudulent offering in the form of a Ponzi scheme. The SEC alleged that the  
17 Defendants thereby violated provisions of the federal securities laws, namely Sections 15(a)(1)  
18 and 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78o(a)(1)  
19 and 15 U.S.C. § 78j(b)] and Rule 10b-5 thereunder [17 C.F.R. § 240.10b-5], and Sections 5(a),  
20 5(c) and 17(a) of the Securities Act of 1933 (the “Securities Act”) [15 U.S.C. § 77 e(a) and e(c)  
21 and 15 U.S.C. § 77q(a)]. See Complaint [Dkt. No. 1]. The SEC also charged Defendants Denny  
22 Seybert, Jason M. Jongeward, Shane M. Jager, and Roland Tanner with violations of Sections  
23 5(a) and 5(c) of the Securities Act and Section 15(a)(1) of the Exchange Act, as promoters of  
24 the fraud. On June 29, 2022, the SEC filed its Amended Complaint [Dkt. No. 118] adding nine  
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1 additional defendants as promoters of the fraud. The SEC also named eleven relief defendants  
2 who received ill-gotten gains from the fraud.

3 On June 3, 2022, the Court appointed a Receiver [Dkt. No. 88] to marshal and preserve  
4 assets of the Defendants. The SEC and Seybert have been able to reach a settlement regarding  
5 liability, reserving for later determination the amounts of disgorgement, prejudgment interest,  
6 and a civil penalty. Pursuant to the proposed settlement agreement, Seybert consents to entry of  
7 a judgment by which the Court enjoins him from:

- 8 • violating Sections 5(a) and 5(c) of the Securities Act;
- 9 • violating Section 15(a)(1) of the Exchange Act; and
- 10 • soliciting any person or entity to purchase or sell any security.

11 The proposed judgment also provides that Seybert will pay disgorgement, prejudgment  
12 interest, and a civil penalty in amounts to be determined by the Court, upon motion by the SEC.  
13 Seybert's signed consent is attached hereto as Exhibit 1. The proposed judgment is attached  
14 hereto as Exhibit 2.

## 15 **II. The Proposed Settlement is Fair, Adequate and Reasonable**

16 The Commission and Seybert jointly submit that the Court should approve their  
17 settlement and enter the proposed judgment, because it is fair, adequate, and reasonable. Courts  
18 in the Ninth Circuit routinely enter bifurcated consent judgments in SEC cases. *See SEC v.*  
19 *Marshall*, Case No. 2:17-CV-2189-JAD-GWF, 2018 WL 5816629 (D. Nev. Nov. 5, 2018); *SEC*  
20 *v. Sripetch*, Case No. 20-CV-01864-H-BGS, 2024 WL 1546917 (S.D. Cal. Apr. 8, 2024); *SEC v.*  
21 *Griffithe*, Case No. SA-CV-20-00124-DOC (JDE), 2021 WL 6551385 (C.D. Cal. Nov. 18, 2021);  
22 *SEC v. Morano*, Case No. 3:18-CV-00386-HZ, 2019 WL 10856560 (D. Or. May 3, 2019).  
23 Fairness requires arm's length settlement negotiations, and "[o]nce the court is satisfied

1 that the decree was the product of good faith, arm's length negotiations, a negotiated decree is  
2 presumptively valid . . . .” *In re Volkswagen “Clean Diesel” Mktg., Sales Practices, and Prods.*  
3 *Liab. Litig.*, MDL No. 2672 CRB (JSC), 2017 WL 2214655, at \*4 (N.D. Cal. May 17, 2017)  
4 (citation omitted).

5 Here, the parties represent that the settlement is fair and the product of good faith, arm's  
6 length negotiations. Courts addressing Commission settlements involving injunctive relief,  
7 disgorgement, and/or a penalty have found those terms to be fair and reasonable. *See, e.g., SEC v.*  
8 *CR Intrinsic Investors, LLC*, 26 F. Supp. 3d 260, 264 (S.D.N.Y. 2014) (holding that consent  
9 judgments providing for injunctions, disgorgement, and civil penalties were “fair and  
10 reasonable”); *SEC v. Randolph*, 736 F.2d 525, 529 (9th Cir. 1984) (directing district court to  
11 enter consent judgment that provided injunctive relief and disgorgement).

12 Here, the terms of the settlement are likewise fair and reasonable. Seybert consents to a  
13 judgment of liability and injunctive relief. The parties are discussing settlement of monetary  
14 relief. If negotiations are unproductive, each party will have an opportunity to make its case to  
15 the Court through motion practice. Overall, the terms of the settlement reflect a careful  
16 assessment by both parties of the risks likely to be presented in the litigation of this matter and  
17 the benefits of avoiding those risks. The settlement also narrows the issues to be tried in this case  
18 involving nineteen defendants and eleven relief defendants. For the foregoing reasons, the parties  
19 jointly submit that the proposed settlement is fair and reasonable and will serve the public  
20 interest.

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1 **III. Conclusion**

2 The parties respectfully request that the Court grant the parties' motion: (1) approving the  
3 settlement on the terms and conditions set forth above; and (2) entering the judgment as to  
4 Denny Seybert  
~~Jeffery~~ attached as Exhibit 2.

5 Respectfully submitted, this 8th day of July, 2025.

6 **Securities and Exchange Commission**

**Lance Maningo**

7 /s/ Pat Huddleston II

/s/ Lance Maningo

8 Jason Bussey

Lance Maningo, Esq.

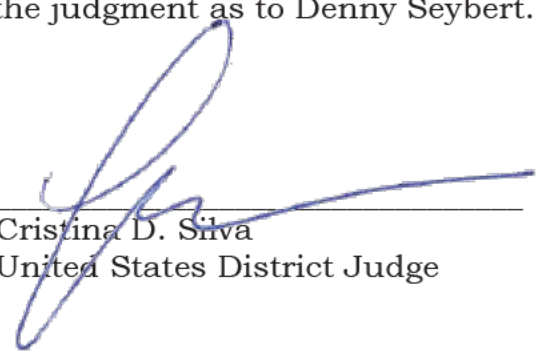
9 Pat Huddleston II

Attorney for Denny Seybert

10 Attorneys for Plaintiff Securities  
and Exchange Commission

11  
12 IT IS ORDERED that the parties' joint motion for entry of judgment as  
13 to Denny Seybert **[ECF No. 817] is GRANTED**, therefore the parties'  
14 settlement on the terms and conditions set forth above is approved. The Clerk  
15 of Court is kindly directed to enter the judgment as to Denny Seybert.

16 Dated: July 15, 2025

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19 Cristina D. Silva  
United States District Judge