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IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF NEVADA

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

MATTHEW WADE BEASLEY, et al.,

Defendants,

and

THE JUDD IRREVOCABLE TRUST, et al.,

Relief Defendants.

CASE NO. 2:22-cv-00612-CDS-EJY

FOURTEENTH QUARTERLY REPORT OF RECEIVER GEOFF WINKLER

Geoff Winkler of American Fiduciary Services, LLC (the "Receiver"), the Court-appointed receiver for Defendants J&J Consulting Services, Inc., an Alaska corporation; J&J Consulting

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Services, Inc., a Nevada corporation; and J and J Purchasing LLC (collectively, the "J&J Entities"), as well as the Wells Fargo Interest on Lawyers' Trust Account ending in 5598 in the name of defendant Beasley Law Group PC, and Relief Defendants the Judd Irrevocable Trust; PAJ Consulting Inc.; BJ Holdings LLC; Stirling Consulting LLC; CJ Investments, LLC; JL2 Investments, LLC; Rocking Horse Properties, LLC; Triple Threat Basketball, LLC; ACAC LLC; Monty Crew LLC, and the assets of Defendants and Relief Defendants Matthew Wade Beasley, Jeffrey J. Judd, Christopher R. Humphries, Shane M. Jager, Jason M. Jongeward, Denny Seybert, Roland Tanner, Larry Jeffery, Jason A. Jenne, Seth Johnson, Christopher M. Madsen, Richard R. Madsen, Mark A. Murphy, Cameron Rohner, Warren Rosegreen, and Anthony Michael Alberto, Jr. (collectively, the "Receivership Defendants" or "Receivership Entities")[1], submits this Fourteenth Quarterly Report ("Report") for the period from July 1, 2025 through September 30, 2025 ("Reporting Period") in accordance with the Orders of this Court and Local Rule 66-4(b).

I. INTRODUCTION

As reflected in the Court's record and discussed further in this Report, this Court authorized, empowered, and directed the Receiver to, among other things: (1) assume exclusive authority and control over the Receivership Entities; (2) conduct such investigation and discovery as necessary to identify and locate outstanding assets of the Receivership Entities; and (3) preserve and prevent the dissipation of such assets.

As detailed herein, since the entry of this Court's Order Appointing Receiver (ECF. No. 88) and Order Amending Receivership Order (ECF No. 207) (collectively, the "Appointment Order"), the Receiver has made substantial progress, particularly in connection with assuming control over the Receivership Entities, identifying and marshaling their assets for the benefit of the receivership estate and its creditors, including investors in the alleged Ponzi investment scheme which precipitated the Receiver's appointment and the forensic accounting efforts. However, because the Receiver's work is ongoing, the conclusions presented in this Report are presently deemed to be preliminary and are subject to modification or amendment as more information becomes available

[1] On July 29, 2022, this Court entered an order expanding the original receivership order to apply to additional defendants (*see* ECF No. 207).

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to the Receiver. Although the Receiver has submitted his forensic accounting report, the Receiver's investigation and accounting will continue to be updated as additional information is received and analysis is completed.

II. SUMMARY OF THE RECEIVER'S OPERATIONS (LR 66-4(b)(1))

A. THE RECEIVER'S INVESTIGATION AND MARSHALLING OF ASSETS

During the Reporting Period, the Receiver and his professionals continued to work with certain Defendants, their respective counsel, and third parties believed to be in possession of Receivership Entity assets or records, to arrange for the turnover of assets, as well as to recover critical documentation relating to the business and financial activities of the Receivership Entities (including bank statements and other financial documents), communications with investors, and other information pertinent to the Receiver's duties. Since the employment of special counsel and consultant for the purposes of prosecuting litigation against Wells Fargo Bank ("Wells Fargo") (see ECF Nos. 470 and 471)[2], the Receiver has worked diligently with his special litigation counsel to assemble critical evidence in support of the Receiver's claims, and otherwise assist in the prosecution of the claims against the banking institution ("Wells Fargo Action") including the preparation of an expert report in a previous reporting period as further detailed below.

The Receiver and his counsel have continued to work to obtain full compliance with the Appointment Order, including, but not limited to, with respect to the turnover of funds transferred by the Receivership Defendants to attorneys in the pre-receivership period. Although the majority of attorneys and defendants have complied with the Receiver's requests and this Court's orders, during a previous reporting period this Court entered orders finding Aaron Grigsby in contempt and ordering him to turnover $405,302.40 and pay $146,586.45 in attorney fees. (ECF Nos. 671, 621, 625). The Receiver's efforts to recover funds from Aaron Grigsby were stayed as a result of Mr. Grigsby filing a voluntary petition for bankruptcy on April 28, 2025. Additional details can be found further in this report.

The Receiver notes that in the Reporting Period, none of the defendants have provided bank

[2] *See also* ECF Nos. 455, 457, 458, 459, 460, 480, 482.

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statements to the Receiver in accordance with stipulations on file with the Court. Receivership Defendants are not currently in compliance with existing stipulations. The Receiver will continue to request these parties to make timely productions of all required information and reserves the right to petition the Court for further instructions should additional unwarranted production delays continue.

The Receiver's ongoing investigation has resulted in the discovery of additional assets, which the Receiver believes can be successfully monetized for the benefit of the receivership estate. The Receiver and his counsel continue to work on valuations and negotiations for each of these assets, as well as investigating other assets of potential value to the estate.

As the forensic accounting report was filed March 31, 2025, the Receiver began the claims process, in accordance with the Court's instructions, on September 1, 2025. Further information on this process is detailed below.

1. Ongoing Discovery and Document Recovery Efforts

During the Reporting Period, the Receiver undertook additional follow-up efforts in connection with a relative handful of new and still outstanding document subpoenas. The Receiver's follow-up efforts required secondary document review efforts, conferring with bank and financial institutions and their counsel (where applicable), and confirmation of timely production flow, among other necessary actions.

2. Recent Asset Recovery Efforts

As reflected in the Receiver's prior reports, the Receiver's efforts to identify and recover available assets for the benefit of the receivership estate have been remarkably successful. As of the date of this Report, the Receiver has or is currently working toward recovery of assets worth an estimated aggregate of over $185 million, inclusive of estimated litigation recovery. His efforts to identify and recover additional outstanding assets continue.

3. Initiation of Claims Process

In the prior reporting period, the Receiver began multiple projects in preparation for an upcoming claims process. The claims process began on September 1, 2025, with a bar date set for December 1, 2025. On the first day of the claims process, the Receiver's claim agent, Stretto,

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emailed notices to all interested parties with valid email addresses. Due to the federal holiday, hard copy notices were mailed the following day to all parties with valid mailing addresses. The receivership website was also updated with relevant information including the general notice, bar date, and claim form options.

Additionally, the Receiver and his team hosted an in-person claims clinic in Las Vegas, NV along with a virtual and recorded demonstration of filing a claim. During the clinic, the Receiver's team met with over 40 claimants in person, and the demonstration of filing a claim was view over 200 times on the recording.

As of September 30, 2025, 611 claims were filed. Of the 611 claims, 510 claims have agreed with the Receiver's determination of their claim amount, a direct result of the successful recreation of books and records and forensic accounting. The remainder either disagreed with the accounting or were previously unknown to the Receiver, commonly due to "pooling" under another investor. The Receiver has put together a claim team internally that is working directly with Stretto to process and audit claims as they are received.

B. INVESTOR AND CREDITOR COMMUNICATION

The Receiver has maintained and regularly updated the receivership website (http://www.jjconsulting-receivership.com) for investors and creditors to access information regarding this case. Additionally, the Receiver and his professionals have continued to review investor lists provided by the Receivership Defendants and have collected additional registration forms directly from investors. An updated investor list will be submitted to the court, in camera, contemporaneously with the submission of this Report. The total number of investors identified by the Receiver is 1,213.[3] Any investors that have not yet registered to receive updates on the receivership may do so by visiting www.jjconsulting-receivership.com/register. The Receiver's team will continue to send monthly updates regarding the receivership to all registrants.

C. THE RECEIVER'S FORENSIC ACCOUNTING ACTIVITIES

On March 31, 2025, the Receiver's forensic accountant concluded the forensic accounting

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[3] This number is based on the investors found in the forensic accounting process and is subject to change with self-reported information.

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phase of the case and filed his forensic accounting report to the Court. Since the publication of the report, the Receiver continues to complete additional verification of net losing investor figures for the purpose of the claims process.

D. ADDITIONAL RECEIVERSHIP ADMINISTRATION ACTIVITIES

1. Personal Property Sales

The Car Consultant, Inc. is employed by the Receiver to safely store and sell personal property of the receivership. No personal property sales were closed during the Reporting Period.

2. Real Property Sales

This Court has granted the Real Property Sale Motion (ECF No. 224), and the Receiver was given authorization by the Court to employ professionals to assist in the sale of real properties (ECF No. 302). Properties in Nevada are being listed by Joe DiRaffaele, and properties in California and Utah are being listed by Todd Wohl. No real properties were sold during the Reporting Period.

III. INVENTORY OF ASSETS AND ESTIMATE OF VALUE (LR 66-4(b)(2))[4]

From July 1, 2025 to September 30, 2025, the Receiver was able to recover approximately $98,003 in cash from interest income. The Receiver holds multiple types of assets ranging in value at the end of the Reporting Period. These include $18,706,293 in real property, $6,333,048 in personal property, and $85,551,868 in estimated litigation value.

The Standardized Fund Accounting Report for the Reporting Period is attached to this report as **Exhibit A**.

IV. SCHEDULE OF RECEIVER'S RECEIPTS & DISBURSEMENTS (LR 66- 4(b)(3))

See **Exhibit B**, **Exhibit C**, and **Exhibit D** for complete lists of transactions.

In addition to the foregoing, please see the Standardized Financial Accounting Report attached as **Exhibit A** and the Summary Cash Flow Statement and Summary Balance Sheet attached as **Exhibit E.**

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[4] This is not an all-inclusive list of the real properties to which the Receiver has secured possession during this period. The Receiver has secured possession of additional properties that are not public at this time because they are inhabited or cannot be publicly disclosed for other privacy reasons.

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V. CURRENT AND FUTURE LITIGATION

A. Appeals and Matters Relating to Aaron Grigsby.

The Receiver's efforts to recover funds from Aaron Grigsby were stayed as a result of Mr. Grigsby filing a voluntary petition for bankruptcy on April 28, 2025 (Case No. 25-12393-ABL). Additionally, Mr. Grigsby's wife, Abria Grigsby, filed a voluntary petition for bankruptcy on April 28, 2025 (Case No. 25-12367-MKN). As a result of the bankruptcy filings, there has been no activity in relation to Mr. Grigsby's Fee Appeal of this Court's order requiring him to pay the Receiver's attorney fees and costs totaling $146,586.45.[5] Additionally, the Fraudulent Transfer Case[6] filed by the Receiver against Mr. Grigsby and Mrs. Grigsby is also stayed.

Since the last reporting period, a discharge order was entered relating to Mrs. Grigsby. However, Mr. Grigsby's bankruptcy proceeding is ongoing. Counsel for the Receiver has actively communicated with the U.S. Trustees, participated in creditors meetings, and filed proof of claims on behalf of the Receiver. The Receiver intends to continue to monitor Mr. Grigsby bankruptcy proceeding going forward.

B. Wells Fargo Litigation

On October 1, 2025, at the third mediation session held over a two-year period, the Receiver and plaintiffs in a separate class action made substantial progress in reaching an agreement in principle with Wells Fargo. The Receiver is working with counsel in the class action and Wells Fargo on a binding term sheet. Any settlement will be contingent upon a formal written settlement document and approvals by the class action and receivership courts.

C. Future Third Party Litigation and Clawback Actions

With the completion of the forensic accounting report, the Receiver continues to evaluate additional avenues to recover funds for the Receivership Estate and is actively working to recover additional amounts without the need for litigation.

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[5] Mr. Grigsby appealed the same to the Ninth Circuit, Case Number 25-440-001 ("<u>Grigsby Fee Appeal</u>").

[6] Case Number 25-cv-00256 ("<u>Fraudulent Transfer Case</u>").

D. Monitoring of Proceedings Brought Against Named Defendants and Collection Efforts

As previously reported, at various times throughout this proceeding, the Receiver has been notified of actions brought against several of the Individual Defendants seeking recovery based on claims similar to those asserted by the Commission herein. In such circumstance, the Receiver has reached out to the attorneys involved and requested those matters be stayed, based on the stay of litigation contained in the Appointment Order entered here. *See* ECF No. 88 at p. 13. At this juncture, the parties involved have worked cooperatively with the Receiver to effectuate stays in other proceedings.

VI. CONTEXT FOR THE RECEIVER'S APPLICATION FOR PAYMENT OF FEES AND EXPENSES FOR THE REPORTING PERIOD

The Receiver has addressed the high workload needed in previous status reports and encourages review of the previous reports for additional details. In summary, there is an unprecedented lack of data available to aid in the forensic accounting in this case. The J&J Enterprises had essentially no books of account nor database that identifies investors and provides information on the amount and timing of their "investments" and any distributions returning funds to investors. Additionally, there was not a dedicated operational or "clearing" account through which investor funds flowed. American Fiduciary Services was required to obtain documents from primary sources before the Receiver could understand the structure of the J&J Entities and the forensic accounting could meaningfully start.

The Receiver substantively completed the forensic accounting report as of March 31, 2025 ("Forensic Accounting") (ECF No. 792) and has continued efforts to verify data and revise calculations as new information is obtained. Additionally, in this reporting period, the Receiver and his team made substantial progress on critical elements of the receivership, including: communication with Defendants and counsel following the completion of the substantive forensic accounting report to address Defendant specific questions and concerns; discussions with counsel for the SEC to facilitate agreements with certain Defendants; further analysis and revisions relating to Defendant and investors accounts identified in Forensic Accounting; commencing the claims

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process and working in depth with the Receiver's claim agent to notice investors; evaluating and assessing certain Defendant's business assets; monitoring of bankruptcy proceedings of Aaron Grigsby and Abira Grigsby to protect estate assets; evaluating third party recovery potential; evaluation of electronically stored documents; and preparation and filing of matters with the Court for the benefit of the Receivership Estate.[7]

The Receiver's successful efforts have resulted in the recovery or anticipated recovery of assets, including cash, cryptocurrency, personal property, real properties and other with an estimated net value of more than $185 million. This includes anticipated third-party litigation recovery which the Receiver anticipates will provide a substantial benefit to the estate.

VII. RECOMMENDATION OF THE RECEIVER (LR 66-4(b)(5))

The Receiver concluded that J&J Consulting was not operating a viable business and was quickly dissipating investor funds. So that the Receiver can continue to identify assets and claims and pursue them for the benefit of the receivership estate, the Receiver recommends that the receivership continue.

VI. CONCLUSION AND REQUESTED RELIEF

Assuming the Court authorizes the Receiver to undertake the actions recommended herein, as well as to continue those actions provided for in the Appointment Order, any amendments thereto and any subsequent orders, the Receiver proposes submitting further interim reports to this Court, addressing his progress, findings, final conclusions, and additional recommendations, approximately every 90 days. Accordingly, and based on the foregoing, the Receiver respectfully requests that the Court enter an order:

1. Accepting this Report;

2. Authorizing the Receiver to continue to administer the Receivership Entities and their estate in accordance with the terms of the Appointment Order;

3. Authorizing the Receiver to undertake the recommendations presented herein, including a continued engagement of those professionals he deems necessary for the proper

[7] The Receiver's efforts were bolstered by the services provided by Aitheras including, but not limited to the development of data storage and forensic data collection.

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administration of the Receivership Entities and their estate; and

4. Providing such other and further relief as the Court deems necessary and appropriate.

Dated this 4th day of November, 2025

I, Geoff Winkler, verify under penalty of perjury that the statements made in the foregoing report are true and correct to the best of my knowledge.

Geoff Winkler, Receiver

Respectfully submitted this 4th day of November, 2025
GREENBERG TRAURIG, LLP

/s/ Kara B. Hendricks

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CERTIFICATE OF SERVICE

I hereby certify that on **November 4, 2025**, I caused the foregoing document to be electronically filed with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the CM/ECF participants registered to receive such service.

/s/ Evelyn Escobar-Gaddi
An employee of GREENBERG TRAURIG, LLP

INDEX OF EXHIBITS	
EXHIBIT	**DESCRIPTION**
A	STANDARDIZED FUND ACCOUNTING REPORT
B	LIST OF TRANSACTIONS
C	LIST OF TRANSACTIONS
D	LIST OF TRANSACTIONS
E	SUMMARY CASH FLOW STATEMENT AND SUMMARY BALANCE SHEET

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EXHIBIT A

EXHIBIT A

STANDARDIZED FUND ACCOUNTING REPORT

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 07/01/2025 to 09/30/2025

FUND ACCOUNTING (See instructions)		Detail	Subtotal	Grand Total
Line 1	**Beginning Balance (As of 07/01/2025):**	76,493,403.03		
	Increases in Fund Balance:			
Line 2	**Business Income**	-		
Line 3	**Cash and Securities (in transit)**	-		
Line 4	**Interest/Dividend Income**	98,003.24		
Line 5	**Business Asset Liquidation**	-		
Line 6	**Personal Asset Liquidation**	-		
Line 7	**Third-Party Litigation Income**	-		
Line 8	**Miscellaneous**	-		
	Total Funds Available (Lines 1 - 8):		98,003.24	**76,591,406.27**
	Decreases in Fund Balance:			
Line 9	**Disbursements to Investors**			
Line 10	**Disbursements for Receivership Operations**			
Line 10a	*Disbursements to Receiver or Other Professionals*	(1,721,345.00)		
Line 10b	*Business Asset Expenses*	(11,925.00)		
Line 10c	*Personal Asset Expenses*	(9,088.29)		
Line 10d	*Investment Expenses*	-		
Line 10e	*Third-Party Litigation Expenses*	-		
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	Total Disbursements for Receivership Operations		(1,742,358.29)	
Line 10f	*Tax Administrator Fees and Bonds*		-	
Line 10g	*Federal and State Tax Payments*		-	
	Total Disbursements for Receivership Operations			**(1,742,358.29)**
Line 11	**Disbursements for Distribution Expenses Paid by the Fund:**			
Line 11a	*Distribution Plan Development Expenses:*			
	1. Fees:			
	Fund Administrator	-		
	Independent Distribution Consultant (IDC)	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses		-	
Line 11b	*Distribution Plan Implementation Expenses:*			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Investor Identification:			
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	Total Plan Implementation Expenses		-	
	Total Disbursements for Distribution Expenses Paid by the Fund			-
Line 12	**Disbursements to Court/Other:**			
Line 12a	*Investment Expenses/Court Registry Investment System (CRIS) Fees*	-		
Line 12b	*Federal Tax Payments*	-		
	Total Disbursements to Court/Other:		-	
	Total Funds Disbursed (Lines 9 - 11):			**(1,742,358.29)**
Line 13	**Ending Balance (As of 09/30/2025):**			**74,849,047.98**
Line 14	**Ending Balance of Fund - Net Assets:**			
Line 14a	*Cash & Cash Equivalents*		74,849,047.98	
Line 14b	*Investments*		-	
Line 14c	*Other Assets or Uncleared Funds*		110,591,208.97	
	Total Ending Balance of Fund - Net Assets			**185,440,256.95**

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 07/01/2025 to 09/30/2025

OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	**Disbursements for Plan Administration Expenses Not Paid by the Fund:**			
Line 15a	*Plan Development Expenses Not Paid by the Fund*			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Investor Identification:	-		
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. FAIR Reporting Expenses	-		
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund			
Line 16a	Investment Expenses/CRIS Fees		-	
Line 16b	Federal Tax Payments		-	
	Total Disbursements to Court/Other Not Paid by the Fund:			-
Line 17	DC & State Tax Payments			-
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period	-		
Line 18b	# of Claims Received Since Inception of Fund	-		
Line 19	**No. of Claimants/Investors:**			
Line 19a	# of Claimants/Investors Paid This Reporting Period	-		
Line 19b	# of Claimants/Investors Paid Since Inception of Fund	-		

Receiver: **Geoff Winkler**

By: ______________________

Geoff Winkler
(printed name)

Chief Executive Officer
American Fiduciary Services LLC
Receiver, J&J Consulting Services, Inc. et al.

Date: October 31, 2025

EXHIBIT B

EXHIBIT B

LIST OF TRANSACTIONS

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0050) AND METRO COMMERCIAL BANK ACCOUNT (A/E 9064)
JULY 1, 2025 - SEPTEMBER 30, 2025

Date	*Type*	*Amount*	*Payee*	*Memo*
7/16/2025	Positive Disb.	(909,362.40)	Geoff Winkler, Receiver	Receiver Fees
7/16/2025	Positive Disb.	(77,730.04)	Greenberg Traurig	Attorneys to the Receiver Fees
7/16/2025	Positive Disb.	(37,794.03)	Allen Matkins	Attorneys to the Receiver Fees
7/16/2025	Positive Disb.	(1,153.60)	Semenza Kircher Rickard	Attorneys to the Receiver Fees
7/29/2025	Check	(21,269.93)	Aitheras, LLC	Other Professional Fees
7/31/2025	Interest Earned	30,381.06	East West Bank	Interest Income
8/1/2025	Check	(1,700.00)	The Car Consultant	Costs to Secure/Maintain Property
8/14/2025	Positive Disb.	(71,053,960.28)	East West Bank	Wire Transfer To Fund New Bank Account
8/14/2025	Positive Rec.	71,053,960.28	Transfer Credit from East West Bank	Transfer Credit from East West Bank
8/21/2025	Check	(1,700.00)	The Car Consultant	Costs to Secure/Maintain Property
8/25/2025	Outgoing wire	(520,838.84)	Geoff Receiver Winkler	Receiver Fees
8/25/2025	Outgoing wire	(60,399.34)	Greenberg Traurig	Attorneys to the Receiver Fees
8/25/2025	Outgoing wire	(58,417.78)	Allen Matkins	Attorneys to the Receiver Fees
8/25/2025	Outgoing wire	(1,415.60)	Semenza Kircher Rickard	Attorneys to the Receiver Fees
8/25/2025	Voided Check	(32,963.44)	Aitheras, LLC	Other Professional Fees
8/29/2025	Interest Earned	21,834.33	Metropolitan Commercial Bank	Interest Income
9/2/2025	Outgoing wire	(10,225.00)	USA Today	Other Expenses
9/10/2025	Check	(3,988.29)	Trustee Insurance Agency, Inc.	Costs to Secure/Maintain Property
9/18/2025	Check	(1,700.00)	Las Vegas Review Journal	Other Expenses
9/19/2025	Check	(1,700.00)	Car Consultant	Costs to Secure/Maintain Property
9/30/2025	Interest Earned	40,034.53	Metropolitan Commercial Bank	Interest Income

EXHIBIT C

EXHIBIT C

LIST OF TRANSACTIONS

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0064) AND METRO COMMERCIAL BANK ACCOUNT (A/E 9072)
JULY 1, 2025 - SEPTEMBER 30, 2025

Date	*Type*	*Amount*	*Payee*	*Memo*
7/31/2025	Interest Earned	219.35	East West Bank	Interest Income
8/14/2025	Positive Disb.	(516,765.44)	East West Bank	Wire Transfer To Fund New Bank Account
8/14/2025	Positive Rec.	516,765.44	Transfer Credit from East West Bank	Transfer Credit from East West Bank
8/29/2025	Interest Earned	159.28	Metropolitan Commercial Bank	Interest Income
9/30/2025	Interest Earned	293.87	Metropolitan Commercial Bank	Interest Income

EXHIBIT D

EXHIBIT D

LIST OF TRANSACTIONS

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0043) AND METRO COMMERCIAL BANK ACCOUNT (A/E 9056)
JULY 1, 2025 - SEPTEMBER 30, 2025

Date	*Type*	*Amount*	*Payee*	*Memo*
7/31/2025	Interest Earned	1,657.25	East West Bank	Interest Income
8/14/2025	Positive Disb.	(3,904,224.97)	East West Bank	Wire Transfer To Fund New Bank Account
8/14/2025	Positive Rec.	3,904,224.97	Transfer Credit from East West Bank	Transfer Credit from East West Bank
8/29/2025	Interest Earned	1,203.36	Metropolitan Commercial Bank	Interest Income
9/30/2025	Interest Earned	2,220.21	Metropolitan Commercial Bank	Interest Income

EXHIBIT E

EXHIBIT E

SUMMARY OF CASH FLOW STATEMENT

SEC v. J&J Consulting Services, Inc. et al.
Summary Cash Flow Statement
July 1, 2025 - September 30, 2025

Cash at Beginning of Period	***$***	***76,493,403***
Cash Inflows		
Personal Asset Liquidation	$	-
Other Litigation/Settlements	$	-
Interest Income	$	98,003
Total Cash Inflows	***$***	***98,003***
Cash Outflows		
Receiver Fees	$	(1,430,201)
Attorney for Receiver Fees	$	(236,910)
Other Professional Fees	$	(54,234)
Costs to Secure/Maintain Property	$	(21,013)
Total Cash Outflows	***$***	***(1,742,359)***
Cash at End of Period	***$***	***74,849,047***

SEC v. J&J Consulting Services, Inc. et al.
Summary Balance Sheet
As of September 30, 2025

Assets		
EWBK Accounts	$	74,849,047
Real Property**	$	18,706,293
Personal Property**	$	6,333,048
Private Equity Investments**	$	-
Existing Litigation**	$	551,868
Third Party Litigation**	$	85,000,000
Total Assets	***$***	***185,440,256***
Liabilities		
Accrued Professional Holdbacks	$	2,223,960
Estimated Net Cash Investor Claims**		
Total Liabilities	***$***	***2,223,960***
Equity		
Retained Earnings	$	183,216,296
Total Equity	***$***	***183,216,296***

*Last available market value.
** Accounts are estimated values and are subject to change as more information is available and the Receiver completes his forensic accounting.