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**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

MATTHEW WADE BEASLEY; et. Al.

Defendants;

THE JUDD IRREVOCABLE TRUST; et. Al.

Relief Defendants.

Case No. 2:22-cv-00612-CDS-EJY

**ELEVENTH QUARTERLY REPORT
OF RECEIVER GEOFF WINKLER**

Geoff Winkler of American Fiduciary Services, LLC (the "Receiver"), the Court-appointed receiver for Defendants J&J Consulting Services, Inc., an Alaska corporation; defendant J&J Consulting Services, Inc., a Nevada corporation; and J and J Purchasing LLC (collectively, the "J&J

Entities"), as well as the Wells Fargo Interest on Lawyers' Trust Account ending in 5598 in the name of defendant Beasley Law Group PC, and Relief Defendants the Judd Irrevocable Trust; PAJ Consulting Inc.; BJ Holdings LLC; Stirling Consulting LLC; CJ Investments, LLC; JL2 Investments, LLC; Rocking Horse Properties, LLC; Triple Threat Basketball, LLC; ACAC LLC; Monty Crew LLC, and the assets of Defendants and Relief Defendants Matthew Wade Beasley, Jeffrey J. Judd, Christopher R. Humphries, Shane M. Jager, Jason M. Jongeward, Denny Seybert, Roland Tanner, Larry Jeffery, Jason A. Jenne, Seth Johnson, Christopher M. Madsen, Richard R. Madsen, Mark A. Murphy, Cameron Rohner, Warren Rosegreen, and Anthony Michael Alberto, Jr. (collectively, the "Receivership Defendants" or "Receivership Entities")¹, submits this Eleventh Quarterly Report ("Report") for the period from October 1, 2024 through December 31, 2024 ("Reporting Period") in accordance with the Orders of this Court and Local Rule 66-4(b).

I. INTRODUCTION

As reflected in the Court's record and discussed further in this Report, this Court authorized, empowered, and directed the Receiver to, among other things: (1) assume exclusive authority and control over the Receivership Entities; (2) conduct such investigation and discovery as necessary to identify and locate outstanding assets of the Receivership Entities; and (3) preserve and prevent the dissipation of such assets.

As detailed herein, since the entry of this Court's Order Appointing Receiver (ECF. No. 88) and Order Amending Receivership Order (ECF No. 207) (collectively, the "Appointment Order"), the Receiver has made substantial progress, particularly in connection with assuming control over the Receivership Entities, identifying and marshaling their assets for the benefit of the receivership estate and its creditors, including investors in the alleged Ponzi investment scheme which precipitated the Receiver's appointment and the forensic accounting efforts. However, because the Receiver's work is ongoing, the conclusions presented in this Report are presently deemed to be preliminary and are subject to modification or amendment as more information becomes available to the Receiver. As of the date of this Report, the Receiver's investigation and accounting are still in

¹ On July 29, 2022, this Court entered an order expanding the original receivership order to apply to additional defendants (*see* ECF No. 207).

1 process and he has not arrived at any definitive conclusions, including as to certain allegations made
2 by the Plaintiff Securities and Exchange Commission (the "Commission" or "SEC") in the above-
3 entitled matter.

4 **II. SUMMARY OF THE RECEIVER'S OPERATIONS (LR 66-4(b)(1))**

5 **A. THE RECEIVER'S INVESTIGATION AND MARSHALLING OF ASSETS**

6 During the Reporting Period, the Receiver and his professionals continued to work with
7 certain Defendants, their respective counsel, and third parties believed to be in possession of
8 Receivership Entity assets or records, to arrange for the turnover of assets, as well as to recover
9 critical documentation relating to the business and financial activities of the Receivership Entities
10 (including bank statements and other financial documents), communications with investors, and
11 other information pertinent to the Receiver's duties. Since the employment of special counsel and
12 consultant for the purposes of prosecuting litigation against Wells Fargo Bank ("Wells Fargo") (see
13 ECF Nos. 470 and 471)², the Receiver has worked diligently with his special litigation counsel to
14 assemble critical evidence in support of the Receiver's claims, and otherwise assist in the prosecution
15 of the claims against the banking institution ("Wells Fargo Action") including the preparation of an
16 expert report as further detailed below.

17 The Receiver and his counsel have likewise continued to work to obtain full compliance with
18 the Appointment Order, including, but not limited to, with respect to the turnover of funds transferred
19 by the Receivership Defendants to attorneys in the pre-receivership period. Although the majority of
20 attorneys and defendants have complied with the Receiver's requests and this Court's orders, during
21 a previous reporting period this Court entered orders finding Aaron Grigsby in contempt and ordering
22 him to turnover \$405,302.40 and subsequently entered an order requiring Mr. Grigsby to pay the
23 Receiver's fees and costs totaling \$146,586.45. (ECF Nos. 621 and 748). As a result of concerns
24 over assets, the Receiver filed an Emergency Motion for Leave to Pursue and Initiate Litigation and
25 For an Order that Judgment Debtors' Spouse Appear for Deposition (ECF No. 755).

26 The Receiver continues to obtain and review documents provided by the Receivership
27
28

² See also ECF Nos. 455, 457, 458, 459, 460, 480, 482.

1 Defendants in accordance with stipulations on file with the Court. Defendant Chris Humphries
2 continues to submit timely required documentation. Other Receivership Defendants are not currently
3 in compliance with existing stipulations. The Receiver will continue to press these parties to make
4 timely productions of all required information but reserves the right to petition the Court for further
5 instructions should additional unwarranted production delays continue.

6 The Receiver's ongoing investigation has resulted in the discovery of additional assets, which
7 the Receiver believes can be successfully monetized for the benefit of the receivership estate. The
8 Receiver and his counsel continue to work on valuations and negotiations for each of these assets, as
9 well as investigating other assets of potential value to the estate.

10 **1. Ongoing Discovery and Document Recovery Efforts**

11 During the Reporting Period, the Receiver served additional document subpoenas and
12 continued follow-up efforts in connection with multiple outstanding subpoenas. The Receiver's
13 follow-up efforts required extensive secondary document review efforts, among other necessary
14 actions. As previously noted, these efforts have yielded thousands of pages of additional materials
15 for the Receiver's review and analysis. The production of these materials will be reviewed and
16 verified in the upcoming reporting period.

17 **2. Recent Asset Recovery Efforts.**

18 As reflected in the Receiver's prior submissions, the Receiver's efforts to identify and recover
19 available assets for the benefit of the receivership estate have been remarkably successful. As of the
20 date of this Report, the Receiver has recovered assets worth an estimated aggregate as much as
21 \$90,837,491. His efforts to identify and recover additional outstanding assets continue. Among other
22 things, the Receiver has identified at least four significant insurance policies held for the benefit of
23 one of the individual defendants, which policies were purchased and paid for with funds diverted
24 from investors.

25 In 2024, the Receiver submitted turnover demands to Mass Mutual, Forethought Insurance,
26 and Prudential Insurance for the surrender value of those policies. The Receiver was able to collect
27 the value of this policies in this reporting period. Mass Mutual has turned over the value of the
28 policies it was administering, totaling approximately \$483,000. Forethought Insurance has turned

1 over the value of the policy it was administering, totaling approximately \$3.6 million. The Receiver's
2 team was successful in working with Prudential Insurance, turning over the value of the policy it was
3 administering, approximately \$1.2 million. The collection of the four policies totaled a turnover of
4 approximately \$5.4 million. In this Reporting Period the Receiver also sold the estate's interest in a
5 real estate development named Deersprings H6.

6 **B. INVESTOR AND CREDITOR COMMUNICATION**

7 The Receiver has maintained and regularly updated the receivership website
8 (<http://www.jjconsulting-receivership.com>) for investors and creditors to access information
9 regarding this case. Additionally, the Receiver and his professionals have continued to review
10 investor lists provided by the Receivership Defendants and have collected additional registration
11 forms directly from investors. An updated investor list will be submitted to the court, in camera,
12 subsequent to the submission of this Report. The total number of investors identified by the Receiver
13 is 1,149³. Any investors that have not yet registered to receive updates on the receivership may do
14 so by visiting www.jjconsulting-receivership.com/register. The Receiver's team will continue to
15 send monthly updates regarding the receivership to all registrants.

16 **C. THE RECEIVER'S FORENSIC ACCOUNTING ACTIVITIES**

17 As of the date of this report, the Receiver has completed the majority of the forensic
18 accounting analysis and estimates less than 1% still remains for completion. As stated in prior
19 reports, the data in the forensic accounting analysis includes 173 accounts belonging to the 16 named
20 defendants. The 173 accounts were identified after the review and analysis of 606 bank accounts that
21 had investor flows, transfer between defendants and/or internal transfers. Given the volume
22 transactions, the forensic accounting team continues to validate information and request missing
23 information from banks.

24 On October 31, 2024 the Receiver's forensic accounting expert issued his expert report as
25 part of the litigation with Wells Fargo. The 62-page expert report was based on the findings in the
26 forensic accounting analysis and addressed the background of the case, the scheme, the forensic
27

28 ³ This number is inclusive of self-reported information from investors and does not currently contain forensic
accounting estimates of new investors.

1 accounting methodology, facts and opinions. In total, the Receiver believes that over 1,250 investors
 2 invested over \$530 million in the J&J investment scheme and anticipates over 900 claims equaling
 3 investors' total losses of approximately \$240 million.

4 The Receiver received Wells Fargo's expert report on November 4, 2024. The Receiver's
 5 team reviewed the opposing expert's report and responded on December 20, 2024 with a 41-page
 6 expert report rebutting certain portions of Wells Fargo's expert's analysis and methodology.

7 In addition to the expert report and rebuttal for the Wells Fargo litigation, the forensic
 8 accounting team generated analyses relating to the prospective damages that might be attributed to
 9 each of the 16 named defendants were the SEC to successfully obtain judgments against them.

10 As noted in prior reports, in addition to facilitating his identification and recovery of available
 11 assets, the Receiver also anticipates that his forensic accounting will provide a foundation for an
 12 eventual claims process in this matter and enable him to identify with improved accuracy which
 13 investors lost money because of their investments in the Receivership Entities, and which did not.
 14 The Receiver will address the prospective claims process in a future report.

15 **D. ADDITIONAL RECEIVERSHIP ADMINISTRATION ACTIVITIES**

16 **1. Personal Property Sales**

17 The Car Consultant, Inc. is employed by the Receiver to safely store and sell personal
 18 property of the receivership. No personal property sales were closed during the Reporting Period.
 19 Noted in above sections, the Receiver did collect on life insurance policies in the Reporting Period.

20 **2. Real Property Sales**

21 This Court has granted the Real Property Sale Motion (ECF No. 224), and the Receiver was
 22 given authorization from the court to employ professionals to assist in the sale of real properties
 23 (ECF No. 302). Properties in Nevada are being listed by Joe DiRaffaele, and properties in California
 24 and Utah are being listed by Todd Wohl. No real properties were sold during the Reporting Period.

25 **III. INVENTORY OF ASSETS AND ESTIMATE OF VALUE (LR 66-4(b)(2))⁴**

26 From October 1, 2024, to December 31, 2024, the Receiver was able to recover
 27 _____

28 ⁴ This is not an all-inclusive list of the real properties to which the Receiver has secured possession during this period. The Receiver has secured possession of additional properties that are not public at this time because they are inhabited or cannot be publicly disclosed for other privacy reasons.

1 approximately \$6,880,686 in cash. The Receiver holds multiple types of assets ranging in value at
 2 the end of the Reporting Period. These include \$12,951,293 in real property, \$926,302 in personal
 3 property, \$100,551,868 in estimated litigation value, and \$8,118,630 in private equity investments.

4 The Standardized Fund Accounting Report for the Reporting Period is attached to this report
 5 as **Exhibit A**.

6 **IV. SCHEDULE OF RECEIVER'S RECEIPTS & DISBURSEMENTS (LR 66- 4(b)(3))**

7 See **Exhibit B**, **Exhibit C**, and **Exhibit D** for complete lists of transactions.

8 In addition to the foregoing, please see the Standardized Financial Accounting Report
 9 attached as **Exhibit A** and the Summary Cash Flow Statement and Summary Balance Sheet attached
 10 as **Exhibit E**.

11 **V. CURRENT AND FUTURE LITIGATION**

12 **A. *Appeals and Matters Relating to Aaron Grigsby.***

13 As referenced in a prior status report, attorney Aaron Grigsby filed an appeal with the Ninth
 14 Circuit, Case No. 24-628, relating to this Court's order finding him in civil contempt for failing to
 15 comply with court orders and requiring the turnover of Receivership Assets ("Grigsby Contempt
 16 Appeal"). The Receiver filed an answering brief on August 23, 2024, and Mr. Grigsby filed a reply
 17 brief on September 16, 2024. The Grigsby Contempt Appeal is fully briefed and oral argument is
 18 scheduled for March 4, 2025.

19 After this Court entered an order requiring Mr. Grigsby to pay the Receiver's attorney fees
 20 and costs totaling \$146,586.45 (ECF No. 748), Mr. Grigsby appealed the same to the Ninth Circuit,
 21 Case No. 25-440-001 ("Grigsby Fee Appeal"). The Grigsby Fee Appeal is in the early stages and
 22 briefing has not begun.

23 The Receiver obtained documents that indicate Mr. Grigsby is attempting to hide and/or
 24 transfer assets to avoid the Receiver's collection efforts. As a result of the same, the Receiver filed
 25 an Emergency Motion for Leave to Pursue and Initiate Litigation and For an Order that Judgment
 26 Debtors' Spouse Appear for Deposition (ECF No. 755). Expedited briefing has been scheduled by
 27 the Court (ECF No. 755).

28 ///

1 ***B. Wells Fargo Litigation***

2 On May 24, 2023, the Receiver brought suit against Wells Fargo Bank. The Receiver claims
3 that Wells Fargo aided and abetted Beasley's fraud and his breach of fiduciary duties under the
4 Beasley Law Firm IOLTA. The Receiver alleges that Wells Fargo had knowledge of the fraud but
5 nonetheless continued to substantially assist Beasley. Wells Fargo filed an answer to the Complaint
6 denying the claims. Mediation sessions with Wells Fargo were held October 24, 2023, and February
7 29, 2024. No agreement was reached. The case is now nearing the end of the discovery phase, with
8 depositions actively being taken and expert reports exchanged. The case schedule indicates a likely
9 2026 trial.

10 ***C. Future Third Party Litigation and Clawback Actions***

11 The Receiver continues to evaluate additional avenues to recover funds for the Receivership
12 Estate and continues to investigate potential targets where third party litigation and/or claw-back
13 proceedings would be appropriate. As additional information is reviewed and developed and third
14 parties identified, the Receiver will update the Court regarding his findings and intended next steps.

15 ***D. Monitoring of Proceedings Brought Against Named Defendants***

16 At various times throughout this proceeding, the Receiver has been notified of actions
17 brought against several of the Individual Defendants seeking recovery based on claims similar to
18 those asserted by the Commission herein. In such circumstance, the Receiver has reached out the
19 attorneys involved and requested those matters be stayed based on the preliminary injunction order
20 appointment order entered herein. At this juncture, the parties involved have worked cooperatively
21 with the Receiver to effectuate stays in other proceedings.

22 **VI. CONTEXT FOR THE RECEIVER'S APPLICATION FOR PAYMENT OF FEES**
23 **AND EXPENSES FOR THE REPORTING PERIOD**

24 The Receiver has addressed the high workload needed in previous status reports and
25 encourages review of the previous reports for additional details. In summary, there is an
26 unprecedented lack of data available to aid in the forensic accounting in this case. The J&J
27 Enterprises had essentially no books of account nor database that identifies investors and provides
28 information on the amount and timing of their "investments" and any distributions returning funds

1 to investors; and there is not a dedicated operational or “clearing” account through which investor
2 funds flowed. American Fiduciary Services was required to obtain documents from primary sources
3 before the Receiver could understand the structure of the J&J side of the picture before forensic
4 accounting could meaningfully start.

5 The Receiver requested his team to focus a majority of their 40+ hour work weeks on the J&J
6 Consulting forensic accounting. The Receiver has discovered and began a comprehensive review of
7 606 bank and brokerage accounts covering the five-year pre-receivership period to date and has
8 additional document requests pending. This process has and will be utilized for multiple purposes;
9 1) aiding the analysis for the Wells Fargo Action, an important asset in the case; 2) producing
10 defendants’ investor flows assisting in achieving settlement numbers; and 3) assisting determinations
11 for the future claims process and further benefitting investors.

12 Although the Receiver has completed a tremendous amount of work on the forensic
13 accounting, there is more to be done, and additional accounts have been identified that required the
14 Receiver and his counsel to request additional records from banking institutions. The Receiver
15 estimates that the forensic accounting report will be completed no later than March 31, 2025.

16 **VII. RECOMMENDATION OF THE RECEIVER** (LR 66-4(b)(5))

17 At this juncture, the Receiver initially concluded that J&J Consulting was not operating a
18 viable business and was quickly dissipating investor funds. So that the Receiver can continue to
19 identify assets and claims and pursue them for the benefit of the receivership estate, the Receiver
20 recommends that the receivership continue.

21 **VIII. CONCLUSION AND REQUESTED RELIEF**

22 Assuming the Court authorizes the Receiver to undertake the actions recommended herein,
23 as well as to continue those actions provided for in the Appointment Order, any amendments thereto
24 and any subsequent orders, the Receiver proposes submitting further interim reports to this Court,
25 addressing his progress, findings, final conclusions, and additional recommendations, approximately
26 every 90 days. Accordingly, and based on the foregoing, the Receiver respectfully requests that the
27 Court enter an order:

- 28 1. Accepting this Report;

2. Authorizing the Receiver to continue to administer the Receivership Entities and their estate in accordance with the terms of the Appointment Order;

3. Authorizing the Receiver to undertake the recommendations presented herein, including a continued engagement of those professionals he deems necessary for the proper administration of the Receivership Entities and their estate; and

4. Providing such other and further relief as the Court deems necessary and appropriate.

Dated this 31st day of January, 2025

I, Geoff Winkler, verify under penalty of perjury that the statements made in the foregoing report are true and correct to the best of my knowledge.



Geoff Winkler, Receiver

DATED this 31st day of January, 2025

GREENBERG TRAURIG, LLP

/s/ Kara B. Hendricks

KARA B. HENDRICKS, Bar No. 07743

KYLE A. EWING, Bar No. 014051

JARROD L. RICKARD, Bar No. 10203

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MATTHEW D. PHAM*

**admitted pro hac vice*

ALLEN MATKINS LECK GAMBLE

MALLORY & NATSIS LLP

Attorneys for Receiver Geoff Winkler

CERTIFICATE OF SERVICE

I hereby certify that, on the 31st day of January, 2025, a true and correct copy of the foregoing was filed electronically via the Court's CM/ECF NO. system. Notice of filing will be served on all parties by operation of the Court's CM/ECF NO. system, and parties may access this filing through the Court's CM/ECF NO. system.

/s/ Evelyn Escobar-Gaddi

An employee of GREENBERG TRAURIG, LLP

| | |
|--------------------------|--|
| INDEX OF EXHIBITS | |
| EXHIBIT | DESCRIPTION |
| Exhibit A | STANDARDIZED FUND ACCOUNTING REPORT |
| Exhibit B | COMPLETE LIST OF TRANSACTIONS |
| Exhibit C | COMPLETE LIST OF TRANSACTIONS |
| Exhibit D | COMPLETE LIST OF TRANSACTIONS |
| Exhibit E | SUMMARY CASH FLOW STATEMENT AND SUMMARY BALANCE SHEET |

EXHIBIT A

EXHIBIT A

Standardized Fund Accounting Report

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 10/01/2024 to 12/31/2024

| FUND ACCOUNTING (See instructions) | | | | |
|------------------------------------|---|---------------|----------------|----------------|
| | | Detail | Subtotal | Grand Total |
| Line 1 | Beginning Balance (As of 10/01/2024): | 70,882,729.31 | | |
| | Increases in Fund Balance: | | | |
| Line 2 | Business Income | - | | |
| Line 3 | Cash and Securities (in transit) | - | | |
| Line 4 | Interest/Dividend Income | 159,663.96 | | |
| Line 5 | Business Asset Liquidation | - | | |
| Line 6 | Personal Asset Liquidation | 6,721,021.90 | | |
| Line 7 | Third-Party Litigation Income | - | | |
| Line 8 | Miscellaneous | - | | |
| | Total Funds Available (Lines 1 - 8): | | 6,880,685.86 | 77,763,415.17 |
| | Decreases in Fund Balance: | | | |
| Line 9 | Disbursements to Investors | | | |
| Line 10 | Disbursements for Receivership Operations | | | |
| Line 10a | Disbursements to Receiver or Other Professionals | (787,423.33) | | |
| Line 10b | Business Asset Expenses | - | | |
| Line 10c | Personal Asset Expenses | (16,095.23) | | |
| Line 10d | Investment Expenses | - | | |
| Line 10e | Third-Party Litigation Expenses | - | | |
| | 1. Attorney Fees | - | | |
| | 2. Litigation Expenses | - | | |
| | Total Disbursements for Receivership Operations | | (803,518.56) | |
| Line 10f | Tax Administrator Fees and Bonds | | - | |
| Line 10g | Federal and State Tax Payments | | - | |
| | Total Disbursements for Receivership Operations | | | (803,518.56) |
| Line 11 | Disbursements for Distribution Expenses Paid by the Fund: | | | |
| Line 11a | Distribution Plan Development Expenses: | | | |
| | 1. Fees: | | | |
| | Fund Administrator..... | - | | |
| | Independent Distribution Consultant (IDC)..... | - | | |
| | Distribution Agent..... | - | | |
| | Consultants..... | - | | |
| | Legal Advisers..... | - | | |
| | Tax Advisers..... | - | | |
| | 2. Administrative Expenses | - | | |
| | 3. Miscellaneous | - | | |
| | Total Plan Development Expenses | | - | |
| Line 11b | Distribution Plan Implementation Expenses: | | | |
| | 1. Fees: | | | |
| | Fund Administrator..... | - | | |
| | IDC..... | - | | |
| | Distribution Agent..... | - | | |
| | Consultants..... | - | | |
| | Legal Advisers..... | - | | |
| | Tax Advisers..... | - | | |
| | 2. Administrative Expenses | - | | |
| | 3. Investor Identification: | | | |
| | Notice/Publishing Approved Plan..... | - | | |
| | Claimant Identification..... | - | | |
| | Claims Processing..... | - | | |
| | Web Site Maintenance/Call Center..... | - | | |
| | 4. Fund Administrator Bond | - | | |
| | 5. Miscellaneous | - | | |
| | 6. Federal Account for Investor Restitution | | | |
| | (FAIR) Reporting Expenses | - | | |
| | Total Plan Implementation Expenses | | - | |
| | Total Disbursements for Distribution Expenses Paid by the Fund | | | - |
| Line 12 | Disbursements to Court/Other: | | | |
| Line 12a | Investment Expenses/Court Registry Investment System (CRIS) Fees | - | | |
| Line 12b | Federal Tax Payments | - | | |
| | Total Disbursements to Court/Other: | | - | |
| | Total Funds Disbursed (Lines 9 - 11): | | | (803,518.56) |
| Line 13 | Ending Balance (As of 12/31/2024): | | | 76,959,896.61 |
| Line 14 | Ending Balance of Fund - Net Assets: | | | |
| Line 14a | Cash & Cash Equivalents | | 76,959,896.61 | |
| Line 14b | Investments | | 8,118,630.00 | |
| Line 14c | Other Assets or Uncleared Funds | | 114,429,462.49 | |
| | Total Ending Balance of Fund - Net Assets | | | 199,507,989.10 |

EXHIBIT B

EXHIBIT B

Receiver's Receipts & Disbursements
[East West Bank Receivership Account (A/E 0050)]

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0050)
October 1, 2024 - December 31, 2024

| <i>Date</i> | <i>Type</i> | <i>Amount</i> | <i>Payee</i> | <i>Memo</i> |
|-------------|-----------------|---------------|-------------------------------------|-----------------------------------|
| 10/01/2024 | Wire In | 288,981.92 | Massachusetts Mutual Life | Personal Asset Liquidation |
| 10/01/2024 | Wire In | 194,563.42 | Massachusetts Mutual Life | Personal Asset Liquidation |
| 10/03/2024 | Check | -3,234.00 | Personable.com Inc. | Other Expenses |
| 10/15/2024 | Wire In | 1,285,626.51 | Pruco Life of Arizona Concentration | Personal Asset Liquidation |
| 10/23/2024 | Wire In | 3,661,204.17 | Forethought Life Insurance | Personal Asset Liquidation |
| 10/31/2024 | Interest Credit | 72,976.10 | East West Bank | Interest Income |
| 11/04/2024 | Check | -3,025.23 | Trustee Insurance Agency, Inc. | Costs to Secure/Maintain Property |
| 11/04/2024 | Check | -1,700.00 | The Car Consultant | Costs to Secure/Maintain Property |
| 11/08/2024 | Wire In | 1,290,625.00 | Deersprings H6 LLC | Other Receipts |
| 11/11/2024 | Deposit | 20.88 | Grigsby Law Group | Litigation and Settlements |
| 11/20/2024 | Check | -1,700.00 | The Car Consultant | Costs to Secure/Maintain Property |
| 11/25/2024 | Check | -1,297.00 | Trustee Insurance Agency, Inc. | Costs to Secure/Maintain Property |
| 11/29/2024 | Interest Credit | 46,364.43 | East West Bank | Interest Income |
| 12/02/2024 | Check | -1,700.00 | The Car Consultant | Costs to Secure/Maintain Property |
| 12/17/2024 | Wire Out | -649,643.17 | Geoff Winkler, Receiver | Receiver Fees |
| 12/17/2024 | Wire Out | -63,273.93 | Greenberg Traurig | Attorney for Receiver Fees |
| 12/17/2024 | Wire Out | -45,266.18 | Allen Matkins | Attorney for Receiver Fees |
| 12/17/2024 | Wire Out | -1,196.80 | Semenza Kircher Rickard | Attorney for Receiver Fees |
| 12/17/2024 | Check | -28,043.25 | Aitheras, LLC | Other Professional Expenses |
| 12/26/2024 | Check | -205.00 | Cogency Global Inc | Other Expenses |
| 12/26/2024 | Check | -3,234.00 | Personable.com Inc. | Other Expenses |
| 12/31/2024 | Interest Credit | 30,977.31 | East West Bank | Interest Income |

EXHIBIT C

EXHIBIT C

Receiver's Receipts & Disbursements
[East West Bank Receivership Account (A/E 0064)]

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0064)
October 1, 2024 - December 31, 2024

| <i>Date</i> | <i>Type</i> | <i>Amount</i> | <i>Payee</i> | <i>Memo</i> |
|--------------------|--------------------|----------------------|---------------------|--------------------|
| 10/31/2024 | Interest Credit | 545.87 | East West Bank | Interest Income |
| 11/29/2024 | Interest Credit | 327.87 | East West Bank | Interest Income |
| 12/31/2024 | Interest Credit | 218.72 | East West Bank | Interest Income |

EXHIBIT D

EXHIBIT D

Receiver's Receipts & Disbursements
(East West Bank Receivership Account (A/E 0043))

EAST WEST BANK RECEIVERSHIP ACCOUNT (A/E 0043)
October 1, 2024 - December 31, 2024

| <i>Date</i> | <i>Type</i> | <i>Amount</i> | <i>Payee</i> | <i>Memo</i> |
|--------------------|--------------------|----------------------|---------------------|--------------------|
| 10/31/2024 | Interest Credit | 4,124.12 | East West Bank | Interest Income |
| 11/29/2024 | Interest Credit | 2,477.10 | East West Bank | Interest Income |
| 12/31/2024 | Interest Credit | 1,652.44 | East West Bank | Interest Income |

EXHIBIT E

EXHIBIT E

Summary Cash Flow Statement and Summary Balance Sheet

SEC v. J&J Consulting Services, Inc. et al.
Summary Cash Flow Statement
October 1 - December 31 2024

a a t e n n n o P e r o d

| | |
|------------------------------|-----------|
| <i>a n o</i> | |
| Personal Asset Liquidation | 6,721,022 |
| Other Litigation/Settlements | - |
| Interest Income | 159,664 |
| <i>Tota a n o</i> | |

| | |
|-----------------------------------|-----------|
| <i>a u t o</i> | |
| Receiver Fees | (649,643) |
| Attorney for Receiver Fees | (109,737) |
| Other Professional Fees | (28,043) |
| Costs to Secure/Maintain Property | (9,422) |
| Other Expenses | (6,673) |
| <i>Tota a u t o</i> | |

a a t n d o P e r o d

SEC v. J&J Consulting Services, Inc. et al.
Summary Balance Sheet
As of December 31, 2024

| | |
|------------------------------------|-------------|
| <i>A e t</i> | |
| EWBK Accounts | 76,959,897 |
| Marketable Securities | - |
| Real Property | 12,951,293 |
| Personal Property | 926,302 |
| Private Equity Investments | 8,118,630 |
| Existing Litigation | 551,868 |
| Third Party Litigation | 100,000,000 |
| <i>Tota A e t</i> | |
| <i>a t e</i> | |
| Accrued Professional Holdbacks | 1,613,294 |
| Estimated Net Cash Investor Claims | |
| <i>Tota a t e</i> | |
| <i>u t y</i> | |
| Retained Earnings | 197,894,695 |
| <i>Tota u t y</i> | |

Last available market value.

Accounts are estimated values and are sub ect to change as more information is available and the Receiver completes his forensic accounting.