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IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEVADA

SECURITIES AND EXCHANGE COMMISSION, Plaintiff, vs. MATTHEW WADE BEASLEY, et al., Defendants, and THE JUDD IRREVOCABLE TRUST, et al., Relief Defendants.	CASE NO. 2:22-cv-00612-CDS-EJY **SEVENTEENTH QUARTERLY REPORT OF RECEIVER GEOFF WINKLER**

/ / /

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Geoff Winkler of American Fiduciary Services, LLC (the "Receiver"), the Court-appointed receiver for Defendants J&J Consulting Services, Inc., an Alaska corporation; J&J Consulting Services, Inc., a Nevada corporation; and J and J Purchasing LLC (collectively, the "J&J Entities"), as well as the Wells Fargo Interest on Lawyers' Trust Account ending in 5598 in the name of defendant Beasley Law Group PC, and Relief Defendants the Judd Irrevocable Trust; PAJ Consulting Inc.; BJ Holdings LLC; Stirling Consulting LLC; CJ Investments, LLC; JL2 Investments, LLC; Rocking Horse Properties, LLC; Triple Threat Basketball, LLC; ACAC LLC; Monty Crew LLC, and the assets of Defendants and Relief Defendants Matthew Wade Beasley, Jeffrey J. Judd, Christopher R. Humphries, Shane M. Jager, Jason M. Jongeward, Denny Seybert, Roland Tanner, Larry Jeffery, Jason A. Jenne, Seth Johnson, Christopher M. Madsen, Richard R. Madsen, Mark A. Murphy, Cameron Rohner, Warren Rosegreen, and Anthony Michael Alberto, Jr. (collectively, the "Receivership Defendants" or "Receivership Entities")[1], submits this Seventeenth Quarterly Report ("Report") for the period from April 1, 2026 through June 30, 2026 ("Reporting Period") in accordance with the Orders of this Court and Local Rule 66-4(b).

I. INTRODUCTION

As reflected in the Court's record and discussed further in this Report, this Court authorized, empowered, and directed the Receiver to, among other things: (1) assume exclusive authority and control over the Receivership Entities; (2) conduct such investigation and discovery as necessary to identify and locate outstanding assets of the Receivership Entities; and (3) preserve and prevent the dissipation of such assets.

As detailed herein, since the entry of this Court's Order Appointing Receiver (ECF. No. 88) and Order Amending Receivership Order (ECF No. 207) (collectively, the "Appointment Order"), the Receiver has made substantial progress, particularly in connection with assuming control over the Receivership Entities, identifying and marshaling their assets for the benefit of the receivership estate and its creditors, including investors in the alleged Ponzi investment scheme which precipitated the Receiver's appointment and the forensic accounting efforts. However, because the

[1] On July 29, 2022, this Court entered an order expanding the original receivership order to apply to additional defendants (*see* ECF No. 207).

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Receiver's work is ongoing, the conclusions presented in this Report are presently deemed to be preliminary and are subject to modification or amendment as more information becomes available to the Receiver. Although the Receiver has submitted his forensic accounting report, the Receiver's investigation and accounting will continue to be updated as additional information is received and analysis is completed.

II. <u>SUMMARY OF THE RECEIVER'S OPERATIONS (LR 66-4(b)(1))</u>

A. THE RECEIVER'S INVESTIGATION AND MARSHALLING OF ASSETS

During the Reporting Period, the Receiver and his professionals continued to work with certain Defendants, their respective counsel, and third parties believed to be in possession of Receivership Entity assets or records, to arrange for the turnover of assets, as well as to recover critical documentation relating to the business and financial activities of the Receivership Entities (including bank statements and other financial documents), communications with investors, and other information pertinent to the Receiver's duties. Since the employment of special counsel and consultant for the purposes of prosecuting litigation against Wells Fargo Bank ("Wells Fargo") (<u>see</u> ECF Nos. 470 and 471)[2], the Receiver has reached a settlement with Wells Fargo. Further action in the Reporting Period is detailed below.

The Receiver and his counsel have continued to work to obtain full compliance with the Appointment Order, including, but not limited to, with respect to the turnover of funds transferred by the Receivership Defendants to attorneys in the pre-receivership period. Although the majority of attorneys and defendants have complied with the Receiver’s requests and this Court’s orders, during a previous reporting period this Court entered orders finding Aaron Grigsby in contempt and ordering him to turnover $405,302.40 to the Receiver and further indicated it was inclined to grant fees and costs associated with the Receiver’s efforts that ultimately led to the contempt findings (ECF Nos. 671, 621, 625). The Receiver’s efforts to recover funds from Aaron Grigsby were stayed as a result of Mr. Grigsby filing a voluntary petition for bankruptcy on April 28, 2025.

The Receiver notes that in the Reporting Period, none of the defendants have provided

[2] *See also* ECF Nos. 455, 457, 458, 459, 460, 480, 482.

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bank statements to the Receiver in accordance with stipulations on file with the Court. Receivership Defendants are not currently in compliance with existing stipulations. The Receiver encourages Defendants to make timely productions of all required information and reserves the right to petition the Court for further instructions should additional unwarranted production delays continue.

The Receiver's ongoing investigation has resulted in the discovery of additional assets, which the Receiver believes can be successfully monetized for the benefit of the receivership estate. The Receiver and his counsel continue to work on valuations and negotiations for each of these assets, as well as investigating other assets of potential value to the estate.

Following the filing of the forensic accounting report on March 31, 2025, the Receiver began the claims process, in accordance with the Court's instructions, on September 1, 2025, with a bar date of December 1, 2025. Further information on this process is detailed below.

1. Ongoing Discovery and Document Recovery Efforts

During the Reporting Period, the Receiver and his professionals undertook limited follow-up efforts in connection with outstanding document productions. The Receiver's follow-up efforts required additional document review, conferring with producing parties and their counsel, and confirmation of outstanding deadlines and discovery objectives, among other necessary actions. As previously noted, the efforts of the Receiver and his counsel have yielded thousands of pages of additional materials for the Receiver's review and analysis.

2. Recent Asset Recovery Efforts

As reflected in the Receiver's prior reports, the Receiver's efforts to identify and recover available assets for the benefit of the receivership estate have been remarkably successful.

In the current Reporting Period, the Receiver has taken extensive measures to pursue third party claw-back actions for those in receipt of fraudulent transfers or net winners. In this Reporting Period, the Receiver successfully finalized 26 settlement agreements with Net Winners, bringing the total number of finalized settlements to 53, worth a total of $9.72 million. All of the agreements provide for full payment of the amounts the Receiver identified were due to the Estate with certain parties making payments on an agreed upon payment plans with full payment to be provided before

December 31, 2027. As detailed below, on March 31, 2026 the Receiver also filed ten (10) complaints against 159 third parties.

The Receiver's efforts to identify and recover additional outstanding assets continue.

3. Continuance of Claims Process

The claims process began on September 1, 2025, with a bar date of December 1, 2025. The Receiver put together a team internally that processed and audited all claims. As of June 30, 2026, 980 active claims[3] were timely filed. The Receiver received four tardy claims. Of the approximately 892 determination letters that were utilized by investors for filing, 818 claims or 91.7% originally agreed with the Receiver's determination of their claim amount.[4] This is a direct result of the successful recreation of books and records and forensic accounting completed by the Receiver's team. Additionally, 129 claims were successfully resolved between the Receiver and claimants based on additional information provided to the Receiver. Despite attempts to resolve the remaining 37 claims prior to filing the claims motion, the Receiver recommended to the Court to partially or fully disallow these claims. The current filed amount for all active claims is $250,394565. The claim numbers above are subject to change as the Receiver continues to evaluate new information that is provided.

Notably, all claims, regardless of initial agreement, are subject to an audit process to ensure both accounting and administrative accuracy. The Receiver is auditing the 49 claims not included in the initial claims motion and will submit an additional recommendation in a following reporting period.

B. INVESTOR AND CREDITOR COMMUNICATION

The Receiver has maintained and regularly updates the receivership website (http://www.jjconsulting-receivership.com) for investors and creditors to access information regarding this case. Additionally, the Receiver and his professionals have continued to review investor lists provided by the Receivership Defendants and have collected additional registration

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[3] "Active claims" refers to claims filed that were not later withdrawn or superseded. The number of active claims may change.

[4] This information is subject to further refinement prior to filing the motion to approve claims.

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forms directly from investors. An updated investor list will be submitted to the court, in camera, contemporaneously with the submission of this Report. The total number of investors identified by the Receiver is 1,281.[5] Any investors that have not yet registered to receive updates on the receivership may do so by visiting www.jjconsulting-receivership.com/register. The Receiver's team will continue to send updates regarding the receivership to all registrants.

Additionally, the Receiver plans to hold his next investor meeting on August 17, 2026 at 9:30 a.m. The call will allow investors to have the option to attend in person or online via Zoom. Additional details will be available on the Receiver's case website and in email notices to registered interested parties.

C. THE RECEIVER'S FORENSIC ACCOUNTING ACTIVITIES

On March 31, 2025, the Receiver's forensic accountant concluded the forensic accounting phase of the case and filed his forensic accounting report to the Court. Since the publication of the report, the Receiver continues to evaluate new documentation received and complete additional verification of investor figures for the purpose of the claims process.

1. Accounting Results Over Time

As mentioned in the prior report, the Receiver and his team continue verification of accounting figures during claims, third-party recovery, and damage review, the numbers have evolved with additional data. These changes are in large part due to additional cash transactions, pooled investments, investor to investor buyouts, and non-cash investments that were identified. More details will be available when the Receiver files an updated accounting in the future.

D. ADDITIONAL RECEIVERSHIP ADMINISTRATION ACTIVITIES

1. Personal Property Sales

The Car Consultant, Inc. is employed by the Receiver to safely store and sell personal property of the receivership. No personal property sales were closed during the Reporting Period.

2. Real Property Sales

This Court has granted the Real Property Sale Motion (ECF No. 224), and the Receiver

[5] This number is based on the investors found in the forensic accounting process and is subject to change with self-reported information.

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was given authorization by the Court to employ professionals to assist in the sale of real properties (ECF No. 302). Properties in Nevada are being listed by Joe DiRaffaele, and properties in California and Utah are being listed by Todd Wohl. No real properties were sold during the Reporting Period.

III. INVENTORY OF ASSETS AND ESTIMATE OF VALUE (LR 66-4(b)(2))[6]

From April 1, 2026 to June 30, 2026, the Receiver was able to recover $4,166,833 in third-party litigation income, $1,043,819 in personal asset liquidation, and approximately $27,950 in cash from interest income. The Receiver holds multiple types of assets ranging in value at the end of the Reporting Period. These include $18,706,293 in real property, $6,333,048 in personal property, and $79,333,167 in estimated litigation value.

The Standardized Fund Accounting Report for the Reporting Period is attached to this report as **Exhibit A**.

IV. SCHEDULE OF RECEIVER'S RECEIPTS & DISBURSEMENTS (LR 66- 4(b)(3))

See **Exhibit B**, **Exhibit C**, **Exhibit D,** and **Exhibit E** for complete lists of transactions. The Receiver opened a new account in a previous reporting period for the receipt of third-party recovery.

In addition to the foregoing, please see the Standardized Financial Accounting Report attached as **Exhibit A** and the Summary Cash Flow Statement and Summary Balance Sheet attached as **Exhibit F.**

V. CURRENT AND FUTURE LITIGATION

A. Wells Fargo Litigation

As the Court is aware, the Receiver reached a settlement agreement with Wells Fargo Bank, N.A. and filed a motion seeking preliminary approval of the same. (ECF No. 887). The Court held a hearing on July 7, 2026 and an order was entered on July 10, 2026 Granting Preliminary Approval of the Settlement, Bar Order, and Providing for Notice. (ECF No. 960). A hearing will be held on

[6] This is not an all-inclusive list of the real properties to which the Receiver has secured possession during this period. The Receiver has secured possession of additional properties that are not public at this time because they are inhabited or cannot be publicly disclosed for other privacy reasons.

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November 12, 2026 at 1:30 pm. To determine, among other things: (i) whether the proposed Settlement of the Receiver Action on the terms and conditions set forth in the Agreement is fair, reasonable, and adequate and should be approved by the Court; (ii) whether a Judgment as provided in Paragraph 1.34 of the Agreement should be entered; (iii) whether member of the Bar Order Notice List should be bound by the Release set forth in the Agreement; (iv) to consider any objections to the Bar Order by members of the Bar Order Notice; and (vi) to rule upon such other matters as the Court may deem appropriate. *See, Id.*

B. Future Third Party Litigation and Clawback Actions

As the Court is aware, the Receiver initiated a number of clawback actions in an effort to recover funds from a number of individuals identified as net-winners ("Clawback Actions"), pursuant to this Court's March 26, 2026 Order authorizing the same. (ECF No. 882). Below is a list of the case numbers and named parties in each of the Clawback Actions.

Case No:	Parties
2:26-cv-00990-CDS-NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. DIAN S. TATE, an individual; JOHN ERIC SALISBURY, an individual; WILLIAM PERRI, an individual; NICOLE BYLINA an individual; EDWARD OLEJNIK, an individual; KENNETH PHILLIPS, an individual; BYRON KIRK, an individual; BEVERLY HANEY, an individual; SANDRA A. MENARD, an individual; SHAWN D. FREHNER, an individual; JAMES DONATELLI, an individual; JAY A. WIESELER, an individual; RUSSELL R. SILLITOE, an individual; ROB L. SPINDLER, an individual; ELIZABETH FAJARDO, an individual; VIRGINIA KIRKENDALL, an individual; and JING M. NOHRDEN, an individual, Defendants.
2:26-cv-00992-CDS-NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. HUNTER JOHNSON, an individual; DAWN ANDERSON, an individual; VASSILIOS TSAGRINOS, an individual; STEPHANIE SHROCK, an individual; JODY LAKE an individual; SHERI GROSSBERG, an individual; RICK BUNCH, an individual; RHETT MAREK, an individual; JOHN IRVING, an individual; SUDHAKAR PATEL, an individual; JORI KAESER, an individual; G. LYNN BIGGS, an individual, Defendants
2:26-cv-00993-CDS- NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff,

Case No:	Parties
	v. ARTHUR KUAN, an individual; ROSEMARY SKETCHLEY, an individual; HENRY BRADFORD, an individual; and TC CHRISTENSEN, an individual, Defendants
2:26-cv-00995-CDS-NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. STEPHEN HODGES, an individual; ANGEL FAJARDO, an individual; GABRIELA SHEETS, an individual; WILLIAM WILSON, an individual; SUSIE BOPP, an individual; GREG S. GOFFIN, an individual; STEVE BOE, an individual; NICOLAS ROSA, an individual; JOE TOTORO, an individual; SCOTT HUNT, an individual; EDDIE LEE, an individual; NICK KATRIS, an individual; STEPHEN BYRNE, an individual; JOSEPH A. PEZZUTO, an individual; STEPHEN L. MARSHALL, an individual; STEVEN LITTLE, an individual; M. VINCENT PEZZUTO, an individual; CHRISTOPHER M. RIGGOTT, an individual; LANDON SALDANA, an individual; GREG HERLEAN, an individual; and COE MICHAELSON, an individual, Defendants.
2:26-cv-00996-CDS- NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. YEE MAR, an individual; JORDAN JUDD, an individual; LISA LAMB an individual; MATTHEW T. BEASLEY, an individual; LOA RAE WORTHEN, an individual, in her capacity as trustee of THE WORTHEN FAMILY TRUST; KENNEDY JUDD,an individual; NICOLE GREY, an individual; CLAY WILLMOTT, an individual; PRICILLA ROSEGREEN, an individual; ASHLEY HULLEMAN, an individual; DAWN NAPOLITAN, an individual; JORDAN M. CROW, an individual; PARKER JUDD, an individual; JESSE LOPEZ, an individual; ANTHONY ALBERTO SR., an individual; KAREN MADSEN, an individual; ALYSSA N. QUILES, an individual; WAYNE THYGESEN, an individual; and PRESTON JUDD, an individual, Defendants.
2:26-cv-00997-CDS- NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. REINA RAMIREZ, an individual; CHRIS HATTER, an individual; KARI LEE, an individual; PHYLLIS A. LYMAN, an individual; GERALDO PILON, an individual; ALICE M. BROWN-FELIX, an individual; BRYCE HUFF, an individual; SILVIA EKERMAN, an individual; LOWELL G. RICE, an individual; JOHNNIE WILLIAMS, an individual; ANN BECK, an individual; LARRY HANNA, an individual; KELLY GWINN an individual; ASPEN JACOBY, an individual; JOSHUA WILLIAMS, an individual; DEREK RONNEBAUM, an individual; HERBERT LANG, an individual; WALTER FOEMAN; an individual; KENYA McCLOUD, an individual; TRAVIS NELSON, an individual; RYAN BIGGS, an individual; ANDREA ROSEGREEN, an individual; SHAD WILLIAMS, an individual; ANTHONY

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Case No:	Parties
	PUTERMAN, an individual; GRANT D. RICE an individual; JEROME V. WILLIAMS, an individual; and YAACOB KOREN, an individual; Defendants.
2:26-cv-00998-CDS- NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. MATTHEW K. SINNOCK, an individual, Defendant
2:26-cv-01000-CDS-NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. DAVID RISKE, an individual;, an individual; MICK LOPEZ, an individual; JULIE MAYER, an individual; MICHAEL BARNEY, an individual; BRAD BERRETT, an individual; JARED BONNELL, an individual; CAREN IGERT, an individual; ROBERT ZOBRIST, an individual; ZANE HADFIELD, an individual; GARY JUDD, an individual; JONATHAN F. KINNEY, an individual; CESAR MAURTUA, an individual; PETER B. MURRAY, an individual; EMILY NEWBERRY an individual; DONALD B. ROWLAND, an individual; JOHN SIEGRIST, an individual; ROBERT SEIK, an individual; and RICH MARINO, an individual, Defendants.
2:26-cv-01001-CDS- NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. GISELLE BENNETT, an individual; ANDREW LARKIN, an individual; SIDNEY CARTER, an individual; MAREN ROHNER, an individual; ANDREW M. RIVAS, an individual; PATRICK SANTORO, an individual; BRANDON B. McDONALD, an individual; ANN MABEUS, an individual; PHILLIP GOYETTE, an individual; DERON STADLER, an individual; SYDNEY JAGER, an individual; ELIE A. LEVI, an individual; DUSTY PULSIPHER, an individual; HYMAN SCHAFFNER, an individual; KELLI JAGER, an individual; ERIC L. MARSHALL, an individual; JEFFREY M. PEASON; an individual; SCOTT R. KANTER, an individual; JEFFREY J. ENO, an individual; RANDY SORENSEN, an individual; KYLE MAYER, an individual; KENNON McGEHEE, an individual; AUSTIN M. HARRIS, an individual; JOHN McDONOUGH, an individual; JACK (JACKIE) SHEMTOV, an individual; JASON GERBER, an individual; JORDAN TANNER, an individual; RONALD TANNER, an individual; and JAMISON ROHNER, an individual Defendants.
2:26-cv-01003-CDS- NJK	Geoff Winkler, as court-appointed receiver for J&J CONSULTING SERVICES INC., et al., Plaintiff, v. BRETT TAITZ, an individual; SAIDABROR KHODJAEV, an individual; FLORY ABITTAN, an individual; CAL D. HENRIE, JR., an individual; AMY LOU HUMPHRIES, an individual; KATHY HUMPHRIES, an individual; MATTHEW SARNER, an individual; COLTYN SIMMONS, an individual; KEITH KRUEGER, an individual;

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Case No:	Parties
	GREGORY BALELO, an individual; and CARLOS JONES, an individual, Defendants.

After initiating the Clawback Actions, the Receiver has resolved claims with 26 net winners. The total value of these settlements is $3,510,662.

Although the Receiver continues to discuss potential settlement with a number of the named defendants, the above cases have been very active. Since their filing, the Court has assigned the cases to the same District Court Judge and Magistrate Judge and efforts have been made to potentially consolidate and/or coordinate at least portions of discovery. After proposed discovery plans were submitted to the Court for consideration in two such lawsuits, an order was entered requiring:

- Plaintiff to file in each case a status report regarding services and appearances of each Defendant by September 9, 2026;
- If any party seeks a stay of discovery, a motion or stipulation must be filed for that relief by September 16, 2026; and
- Unless ordered otherwise, a joint discovery plan must be filed in each case by October 7, 2026.

In the interim, a number of Defendants have filed motions to dismiss. Rulings on the pending Motions to Dismiss will likely impact the discovery needed in each proceeding, and briefing further motions to dismiss for parties who have not taken advantage of the joinder rules has become repetitive and/or redundant. In addition to responding to numerous, repetitive Motions to Dismiss, the Receiver's team is responding to a number of motions filed primarily by pro se defendants that do not conform to the local rules, appear to be generated by artificial intelligence, and seek relief that is inappropriate given the current posture of the pending cases. Cognizant of the use of receivership and judicial resources, the Receiver has sought and is seeking to implement safeguards to prevent meritless filings but has been unsuccessful to date in stemming the flow of frivolous filings. The Receiver is evaluating whether a motion to this Court for further instructions, to address these issues, may be prudent. In the meantime, the Receiver has incurred considerable

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fees, and he and his professionals have each spent considerable time, responding to the filings.

C. Monitoring of Proceedings Brought Against Named Defendants and Collection Efforts

As previously reported, at various times throughout this proceeding, the Receiver has been notified of actions brought against several of the Individual Defendants seeking recovery based on claims similar to those asserted by the Commission herein. In such circumstance, the Receiver has reached out the attorneys involved and requested those matters be stayed, based on the stay of litigation contained in the Appointment Order entered here. *See* ECF No. 88 at p. 13. At this juncture, the parties involved have worked cooperatively with the Receiver to effectuate stays in other proceedings.

VI. CONTEXT FOR THE RECEIVER'S APPLICATION FOR PAYMENT OF FEES AND EXPENSES FOR THE REPORTING PERIOD

The Receiver has addressed the high workload needed in previous status reports and encourages review of the previous reports for additional details. In summary, there is an unprecedented lack of data available to aid in the forensic accounting in this case. The J&J Enterprises had essentially no books of account nor a database that identified investors and provided information on the amount and timing of their "investments" and any distributions returning funds to investors. Additionally, there was not a dedicated operational or "clearing" account through which investor funds flowed. American Fiduciary Services was required to obtain documents from primary sources before the Receiver could understand the structure of the J&J Entities and the forensic accounting could meaningfully start.

The Receiver completed the forensic accounting report as of March 31, 2025. In this reporting period, the Receiver and his team made substantial progress on critical elements of the receivership, including: communication with Defendants and counsel following the completion of the substantive forensic accounting report ("Forensic Accounting") (ECF No. 792) and discussions with counsel for the SEC to facilitate agreements with certain Defendants; further analysis and revisions relating to Defendant and investors accounts identified in Forensic Accounting; extensive evaluation of the HTC claims submitted with respect to the claims motion; evaluation and

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assessment of Defendant's business assets; evaluation of third party recovery potential; settlement discussions and execution of settlement agreements with third parties; proceeding with complaints in continuance of third party recovery efforts; evaluation of electronically stored documents; and preparation and filing of matters with the Court for the benefit of the Receivership Estate.[7] The Receiver's successful efforts have resulted in the recovery or anticipated recovery of assets, including cash, cryptocurrency, personal property, and real properties with an estimated gross value of more than $185 million. This includes anticipated third-party litigation recovery which the Receiver anticipates will provide a substantial benefit to the estate. NI.

VII. <u>RECOMMENDATION OF THE RECEIVER (LR 66-4(b)(5))</u>

The Receiver concluded that J&J Consulting was not operating a viable business and was quickly dissipating investor funds. So that the Receiver can continue to identify assets and claims and pursue them for the benefit of the receivership estate, the Receiver recommends that the receivership continue.

VIII. <u>CONCLUSION AND REQUESTED RELIEF</u>

Assuming the Court authorizes the Receiver to undertake the actions recommended herein, as well as to continue those actions provided for in the Appointment Order, any amendments thereto and any subsequent orders, the Receiver proposes submitting further interim reports to this Court, addressing his progress, findings, final conclusions, and additional recommendations, approximately every 90 days. Accordingly, and based on the foregoing, the Receiver respectfully requests that the Court enter an order:

1. Accepting this Report;

2. Authorizing the Receiver to continue to administer the Receivership Entities and their estate in accordance with the terms of the Appointment Order;

3. Authorizing the Receiver to undertake the recommendations presented herein, including a continued engagement of those professionals he deems necessary for the proper administration of the Receivership Entities and their estate; and

[7] The Receiver's efforts were bolstered by the services provided by Aitheras including, but not limited to, the development of data storage and forensic data collection.

4. Providing such other and further relief as the Court deems necessary and appropriate.

I, Geoff Winkler, verify under penalty of perjury that the statements made in the foregoing report are true and correct to the best of my knowledge.

Dated this 31st day of July, 2026.

Geoff Winkler, Receiver

Respectfully submitted this 31st day of July 2026.

GREENBERG TRAURIG, LLP

By: /s/ Kara B. Hendricks

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CERTIFICATE OF SERVICE

I hereby certify that on **July 31, 2026**, I caused the foregoing document to be electronically filed with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the CM/ECF participants registered to receive such service.

/s/ Evelyn Escobar-Gaddi
An employee of GREENBERG TRAURIG, LLP

INDEX OF EXHIBITS	
EXHIBIT	**DESCRIPTION**
A	Standardized Fund Accounting Report
B	List of Transactions
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EXHIBIT A

EXHIBIT A

STANDARDIZED FUND ACCOUNT REPORT

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 04/01/2026 to 06/30/2026

FUND ACCOUNTING (See instructions)				
		Detail	Subtotal	Grand Total
Line 1	**Beginning Balance (As of 04/01/2026):**	76,567,008.76		
	Increases in Fund Balance:			
Line 2	**Business Income**	-		
Line 3	**Cash and Securities (in transit)**	-		
Line 4	**Interest/Dividend Income**	27,949.92		
Line 5	**Business Asset Liquidation**	-		
Line 6	**Personal Asset Liquidation**	1,043,818.92		
Line 7	**Third-Party Litigation Income**	4,166,833.19		
Line 8	**Miscellaneous**	-		
	Total Funds Available (Lines 1 - 8):		5,238,602.03	**81,805,610.79**
	Decreases in Fund Balance:			
Line 9	**Disbursements to Investors**			
Line 10	**Disbursements for Receivership Operations**			
Line 10a	*Disbursements to Receiver or Other Professionals*	(802,623.89)		
Line 10b	*Business Asset Expenses*	-		
Line 10c	*Personal Asset Expenses*	(5,058.86)		
Line 10d	*Investment Expenses*	-		
Line 10e	*Third-Party Litigation Expenses*	-		
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	Total Disbursements for Receivership Operations		(807,682.75)	
Line 10f	*Tax Administrator Fees and Bonds*		-	
Line 10g	*Federal and State Tax Payments*		-	
	Total Disbursements for Receivership Operations			**(807,682.75)**
Line 11	**Disbursements for Distribution Expenses Paid by the Fund:**			
Line 11a	*Distribution Plan Development Expenses:*			
	1. Fees:			
	Fund Administrator..	-		
	Independent Distribution Consultant (IDC)........................	-		
	Distribution Agent..	-		
	Consultants..	-		
	Legal Advisers..	-		
	Tax Advisers..	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses		-	
Line 11b	*Distribution Plan Implementation Expenses:*			
	1. Fees:			
	Fund Administrator..	-		
	IDC..	-		
	Distribution Agent..	-		
	Consultants..	-		
	Legal Advisers..	-		
	Tax Advisers..	-		
	2. Administrative Expenses	-		
	3. Investor Identification:			
	Notice/Publishing Approved Plan..	-		
	Claimant Identification..	-		
	Claims Processing..	-		
	Web Site Maintenance/Call Center..	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	Total Plan Implementation Expenses		-	
	Total Disbursements for Distribution Expenses Paid by the Fund			**-**
Line 12	**Disbursements to Court/Other:**			
Line 12a	*Investment Expenses/Court Registry Investment System (CRIS) Fees*	-		
Line 12b	*Federal Tax Payments*	-		
	Total Disbursements to Court/Other:		-	
	Total Funds Disbursed (Lines 9 - 11):			**(807,682.75)**
Line 13	**Ending Balance (As of 06/30/2026):**			**80,997,928.04**
Line 14	**Ending Balance of Fund - Net Assets:**			
Line 14a	*Cash & Cash Equivalents*		80,997,928.04	
Line 14b	*Investments*		-	
Line 14c	*Other Assets or Uncleared Funds*		164,924,375.78	
	Total Ending Balance of Fund - Net Assets			**245,922,303.82**

Standardized Fund Accounting Report for SEC v. JJ Consulting Services, Inc. et al.
Reporting Period from 04/01/2026 to 06/30/2026

OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	**Disbursements for Plan Administration Expenses Not Paid by the Fund:**			
Line 15a	*Plan Development Expenses Not Paid by the Fund*			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Miscellaneous	-		
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator	-		
	IDC	-		
	Distribution Agent	-		
	Consultants	-		
	Legal Advisers	-		
	Tax Advisers	-		
	2. Administrative Expenses	-		
	3. Investor Identification:	-		
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. FAIR Reporting Expenses	-		
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund			
Line 16a	Investment Expenses/CRIS Fees		-	
Line 16b	Federal Tax Payments		-	
	Total Disbursements to Court/Other Not Paid by the Fund:			-
Line 17	DC & State Tax Payments			-
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period	4		
Line 18b	# of Claims Received Since Inception of Fund	984		
Line 19	**No. of Claimants/Investors:**			
Line 19a	# of Claimants/Investors Paid This Reporting Period	-		
Line 19b	# of Claimants/Investors Paid Since Inception of Fund	-		

Receiver: **Geoff Winkler**

By: ______________________

Geoff Winkler
(printed name)

Chief Executive Officer
American Fiduciary Services LLC
Receiver, J&J Consulting Services, Inc. et al.

Date: July 31, 2026

EXHIBIT A

EXHIBIT B

EXHIBIT B

COMPLETE LIST OF TRANSACTIONS

Metropolitan Commercial Bank A/E 9064
April 1, 2026 - June 30, 2026

Date	*Type*	*Amount*	*Payee*	*Memo*
4/2/2026	Check	(800.00)	Car Consultant	Cost to Secure/Maintain Property
4/2/2026	Check	(2,658.86)	Trustee Insurance Agency, Inc.	Cost to Secure/Maintain Property
4/24/2026	Deposit	107,347.00	Roland Tanner	Personal Asset Recovery
4/30/2026	Interest Earned	8,640.61	Metropolitan Commercial Bank	Interest Posting
5/1/2026	Check	(800.00)	Car Consultant	Cost to Secure/Maintain Property
5/15/2026	Deposit	441,321.92	Shane M. Jager	Personal Asset Recovery
5/15/2026	Deposit	158,000.00	Shane M Jager	Personal Asset Recovery
5/15/2026	Interest Earned	4,327.50	Metropolitan Commercial Bank	Interest Posting
5/27/2026	Deposit	48,150.00	Roland Tanner	Personal Asset Recovery
5/29/2026	Fee Adj	300.00	Metropolitan Commercial Bank	Fees
5/29/2026	Fee	(300.00)	Metropolitan Commercial Bank	Fees
5/31/2026	Interest Earned	4,654.02	Metropolitan Commercial Bank	Interest Posting
6/12/2026	Check	(40,960.26)	Aitheras	Other Professional Fees
6/12/2026	Outgoing wire	(651,088.40)	Geoff Winkler, Receiver	Receiver Fees
6/12/2026	Outgoing wire	(56,046.53)	Allen Matkins	Attorney to Receiver Fees
6/12/2026	Outgoing wire	(278.40)	Semenza Kircher Rickard	Attorney to Receiver Fees
6/12/2026	Outgoing wire	(278.40)	Semenza Kircher Rickard	Attorney to Receiver Fees
6/12/2026	Outgoing wire	(54,250.30)	GREENBERG TRAURIG	Attorney to Receiver Fees
6/12/2026	Negative Disb.	278.40	Return of wire to Semenza Kircher	Attorney to Receiver Fees
6/29/2026	Check	(800.00)	Car Consultant	Cost to Secure/Maintain Property
6/30/2026	Interest Earned	8,670.60	Metropolitan Commercial Bank	Interest Posting

EXHIBIT C

EXHIBIT C

COMPLETE LIST OF TRANSACTIONS

Metropolitan Commercial Bank A/E 9072
April 1, 2026 - June 30, 2026

Date	*Type*	*Amount*	*Payee*	*Memo*
4/30/2026	Interest Earned	63.85	Metropolitan Commercial Bank	Interest Posting
5/15/2026	Interest Earned	31.93	Metropolitan Commercial Bank	Interest Posting
5/29/2026	Fee	(300.00)	Metropolitan Commercial Bank	Fees
5/29/2026	Service Fee Credit Adj	300.00	Metropolitan Commercial Bank	Fees
5/31/2026	Interest Earned	34.06	Metropolitan Commercial Bank	Interest Posting
6/30/2026	Interest Earned	63.87	Metropolitan Commercial Bank	Interest Posting

EXHIBIT D

EXHIBIT D

COMPLETE LIST OF TRANSACTIONS

Metropolitan Commercial Bank A/E 9056
April 1, 2026 - June 30, 2026

Date	*Type*	*Amount*	*Payee*	*Memo*
4/30/2026	Interest Earned	482.4	Metropolitan Commercial Bank	Interest Posting
5/15/2026	Interest Earned	241.23	Metropolitan Commercial Bank	Interest Posting
5/29/2026	Fee	-300	Metropolitan Commercial Bank	Fees
5/29/2026	Fee Adj	300	Metropolitan Commercial Bank	Fees
5/31/2026	Interest Earned	257.33	Metropolitan Commercial Bank	Interest Posting
6/30/2026	Interest Earned	482.52	Metropolitan Commercial Bank	Interest Posting

EXHIBIT E

EXHIBIT E

COMPLETE LIST OF TRANSACTIONS

Metropolitan Commercial Bank A/E 6773
April 1, 2026 - June 30, 2026

Date	Type	Amount	Payee	Memo
4/1/2026	Incoming wire	5,000.00	Third Party	Third-Party Litigation Income
4/1/2026	Incoming wire	15,425.00	Third Party	Third-Party Litigation Income
4/1/2026	Incoming wire	2,242,060.00	Third Party	Third-Party Litigation Income
4/1/2026	Incoming wire	11,100.00	Third Party	Third-Party Litigation Income
4/1/2026	Incoming wire	53,305.17	Third Party	Third-Party Litigation Income
4/1/2026	Incoming wire	250,000.00	Third Party	Third-Party Litigation Income
4/2/2026	Incoming wire	255,000.00	Third Party	Third-Party Litigation Income
4/2/2026	Incoming wire	360,000.00	Third Party	Third-Party Litigation Income
4/2/2026	Incoming wire	255,000.00	Third Party	Third-Party Litigation Income
4/2/2026	Incoming wire	2,000.00	Third Party	Third-Party Litigation Income
4/3/2026	Incoming wire	7,666.67	Third Party	Third-Party Litigation Income
4/6/2026	Deposit	1,431.11	Third Party	Third-Party Litigation Income
4/6/2026	Incoming wire	1,500.00	Third Party	Third-Party Litigation Income
4/7/2026	Incoming wire	100,000.00	Third Party	Third-Party Litigation Income
4/7/2026	Incoming wire	44,985.00	Third Party	Third-Party Litigation Income
4/10/2026	Incoming wire	4,666.67	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	8,703.02	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	3,300.00	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	687.00	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	1,625.00	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	1,667.50	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	10,885.00	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	985.83	Third Party	Third-Party Litigation Income
4/13/2026	Deposit	5,000.00	Third Party	Third-Party Litigation Income
4/13/2026	Incoming wire	11,045.00	Third Party	Third-Party Litigation Income
4/15/2026	Deposit	3,000.00	Third Party	Third-Party Litigation Income
4/15/2026	Incoming wire	30,000.00	Third Party	Third-Party Litigation Income
4/21/2026	Incoming wire	50,000.00	Third Party	Third-Party Litigation Income
4/24/2026	Deposit	13,000.00	Third Party	Third-Party Litigation Income
4/24/2026	Deposit	8,962.96	Third Party	Third-Party Litigation Income
4/24/2026	Deposit	2,401.00	Third Party	Third-Party Litigation Income
4/24/2026	Deposit	1,500.00	Third Party	Third-Party Litigation Income
4/24/2026	Deposit	10,885.00	Third Party	Third-Party Litigation Income
4/24/2026	Deposit	3,000.00	Third Party	Third-Party Litigation Income
4/29/2026	Incoming wire	37,500.00	Third Party	Third-Party Litigation Income
4/30/2026	Incoming wire	7,666.67	Third Party	Third-Party Litigation Income
5/1/2026	Incoming wire	15,425.00	Third Party	Third-Party Litigation Income
5/1/2026	Incoming wire	6,500.00	Third Party	Third-Party Litigation Income
5/4/2026	Incoming wire	22,085.00	Third Party	Third-Party Litigation Income
5/5/2026	Deposit	8,703.02	Third Party	Third-Party Litigation Income
5/5/2026	Deposit	5,000.00	Third Party	Third-Party Litigation Income
5/5/2026	Refund Payment	(20,000.00)	Third Party	Refund of Overpayment
5/5/2026	Incoming wire	4,666.67	Third Party	Third-Party Litigation Income
5/6/2026	Incoming wire	40,000.00	Third Party	Third-Party Litigation Income
5/12/2026	Deposit	158,000.00	Shane M Jager	Personal Asset Liquidation
5/12/2026	Deposit Reversal	(158,000.00)	Shane M Jager	Reversal: Personal Asset Liquidation
5/18/2026	Incoming wire	75,000.00	Third Party	Third-Party Litigation Income
5/21/2026	Incoming wire	25,000.00	Third Party	Third-Party Litigation Income
5/26/2026	Incoming wire	150,000.00	Third Party	Third-Party Litigation Income
5/27/2026	Deposit	13,000.00	Third Party	Third-Party Litigation Income
5/27/2026	Deposit	8,962.96	Third Party	Third-Party Litigation Income
5/27/2026	Deposit	1,650.00	Third Party	Third-Party Litigation Income
5/29/2026	Incoming wire	7,666.67	Third Party	Third-Party Litigation Income
5/29/2026	Service Fee Credit Adj	550.00	Metropolitan Commercial Bank	Bank and Technology Services Fees
5/29/2026	Fee	(550.00)	Metropolitan Commercial Bank	Bank and Technology Services Fees
5/29/2026	Incoming wire	15,425.00	Third Party	Third-Party Litigation Income
6/1/2026	Incoming wire	12,500.00	Third Party	Third-Party Litigation Income
6/2/2026	Deposit	1,500.00	Third Party	Third-Party Litigation Income
6/2/2026	Incoming wire	6,500.00	Third Party	Third-Party Litigation Income
6/2/2026	Incoming wire	2,000.00	Third Party	Third-Party Litigation Income

6/5/2026	Incoming wire	6,000.00	Third Party	Third-Party Litigation Income
6/8/2026	Incoming wire	22,150.00	Third Party	Third-Party Litigation Income
6/12/2026	Incoming wire	1,666.67	Third Party	Third-Party Litigation Income
6/15/2026	Incoming wire	10,000.00	Third Party	Third-Party Litigation Income
6/15/2026	Incoming wire	10,360.06	Third Party	Third-Party Litigation Income
6/15/2026	Incoming wire	22,000.00	Third Party	Third-Party Litigation Income
6/16/2026	Incoming wire	4,666.67	Third Party	Third-Party Litigation Income
6/18/2026	Incoming wire	1,666.67	Third Party	Third-Party Litigation Income
6/22/2026	Incoming wire	23,000.00	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	8,703.02	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	687.00	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	5,000.00	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	1,650.00	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	5,493.05	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	4,975.46	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	13,000.00	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	3,000.00	Third Party	Third-Party Litigation Income
6/23/2026	Deposit	10,885.00	Third Party	Third-Party Litigation Income
6/29/2026	Incoming wire	70,725.00	Third Party	Third-Party Litigation Income
6/30/2026	Incoming wire	7,666.67	Third Party	Third-Party Litigation Income