

**DECLARATION OF RETIREMENT FROM PARTNERSHIP**  
**AND RECEIPT OF PAYMENTS DUE**  
*(Sample Document – For Demonstration Purposes Only)*

I, **[Name]**, son of **[Father's Name]**, resident of **[Full Address]**, do hereby declare as follows:

1. That I was introduced as a partner in the firm on **[Date of Admission]**, as per the terms and conditions of the partnership deed dated **[Date of Deed]**.
2. That, for personal reasons, I do not wish to continue as a partner in the said firm.
3. That I had previously informed the other partners of the firm of my intention to retire from the partnership during the last month.
4. I hereby declare that I stand retired from the firm with effect from **[Date of Retirement]**, and the firm, with respect to myself, shall stand dissolved. The firm shall, however, continue with the remaining partners in accordance with the partnership deed dated **[Original Deed Date]**.
5. That I shall not, during the remainder of the original partnership term, carry on or be involved, either directly or indirectly, in any business that competes with or interferes with the business of the firm within a radius of **[Number] kilometers** from the firm's premises.
6. I hereby acknowledge that I have this day received from the continuing partners of the firm a sum of **Rs. [Amount]**, being the full and final settlement of all dues and entitlements owing to me in respect of my share in the partnership business carried on under the firm name of **[Firm Name]**, up to **[Date of Retirement]**, the effective date of my retirement.

Sd/-  
**[Signature of Retiring Partner]**

**Witnesses:**

1. \_\_\_\_\_
2. \_\_\_\_\_

***This is a sample declaration for demonstration and educational purposes only. For a personalized, legally binding retirement deed, consult a legal expert or contact LawFormed.***