

Crypto Research Checklist

DON'T FORGET - THE MORE DETAILED YOUR RESEARCH - THE MORE VALUABLE IT IS!

SCORING

Every question should be very carefully researched then scored between 1-10. To all answers should be a definite YES or NO. If the answer is NO then write zero in that scoring box.

#	CHECKLIST SCORING BOARD	Y / N	1-10
	Does this project have a significant Objective & purpose for the cryptocurrency?		
	Does this cryptocurrency solve a real-world problem?		
	Is this cryptocurrency project just a nice idea?		
	Is the project already funded / endorsed by well-known investors?		
	Does the white paper contain a lot-of fancy Marketing words to hype the project?		
	Does this cryptocurrency have a secure, efficient and robust consensus algorithm?		
	Is this Cryptocurrency Decentralized?		
	Is this Cryptocurrency Centralized?		
	Is there a Development Timeline to show vision & commitment?		
	Are there any Trustworthy Exchanges offering this cryptocurrency?		
	Is there a Hard cap for this cryptocurrency project?		
	Is there a Proof of concept or a Minimum Viable Product?		
	Is it easy to implement their project?		
	Are you satisfied with the amount of the coins in circulation?		
	Are you satisfied with the Price of the coin?		
	Does the project have Technical legitimacy and can it be done from a technical perspective?		
	Are you satisfied with the 4 'Ps': Product, Price, Place, and Promotion?		

	Is this project / Coin first of its kind?		
	Is there a high market demand for this coin?		
	Are there any legal barriers or regulatory obstacles in terms of implementation?		

	Is there any other project that is competing in this space?		
	Do the founders have a track record in building or managing similar ventures?		
	Do you find the Board of Advisors a credible advisory team?		
	Do you see regular Tweets about this project?		
	Do you see regular FB posts about this project?		
	Do you see regular Slack communication about this project?		
	Do you see active updates on how the project is developing on Telegram?		
	Is this a crypto coin? (Please check Github repository)		
	Is this a crypto token? (Please check Github repository)		
	Are you satisfied with the Coin Distribution structure as an investor?		
	Is the protocol used securely?		
	Is this cryptocurrency secure?		
	Is there convenient storage for the cryptocurrency?		
	Does this cryptocurrency have Technical strengths and advantages?		
	Does this cryptocurrency have Financial advantages?		
	Are you satisfied with the Transaction speed of this cryptocurrency?		
	Are you satisfied with the Price of the cryptocurrency?		
	Are you satisfied with the Scalability of the cryptocurrency?		
	Are you satisfied with the Centralized or Decentralized nature of the cryptocurrency?		
	Are there any Weaknesses in the protocol?		

	Are there any Weaknesses in the security?		
	Are there any Technical weaknesses or scalability issues?		
	Are there any other weaknesses of any kind, if there is any?		
	Are there any Technical challenges?		
	Are there any Implementation challenges?		

	Are there any Legal or Regulatory challenges?		
	Are there any Financial challenges?		
	Are there any other challenges of any kind regarding this project?		

Red flags

1. Check out their legal team, Google them. If you do not find them, be concerned. If they are not using a firm, be concerned. Which Genuine ICO will not get legal assistance?

2. Use case does not require blockchain technology. Blockchain technology is incredibly expensive (million times more expensive than an SQL database for example). Unless a project absolutely needs to be stored on an open, neutral, border-less, decentralized & immutable ledger for whatever reason, chances are the company is better off using a regular database.

3. Empty Repositories

If an ICO project is proposing open-source code, an empty or nonexistent GitHub is a red flag.

4. Mining structure disproportionately favors development team

While not always an accurate litmus test for scams on their own, the supply schedule and mining structure of an ICO can be used to cross-reference other data points and validate the intention of the founders.

5. Fake team or team with weak experience. Members have been known to be involved in scams.

It is often a red flag if the team behind an ICO does not have any named full-time developers.

6. No clear roadmap. Technical discrepancies in the white paper

When you are unsure whether a project is a scam, it is better to err on the side of caution.