

RESOLUTION NO. 3-24-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE LOS VAQUEROS
RESERVOIR JOINT POWERS AUTHORITY
APPROVING RENEWAL OF AUTHORITY INSURANCE**

WHEREAS, at its April 12, 2023 meeting, the Board of Directors of the Los Vaqueros Reservoir Joint Powers Authority (the “Authority”) approved a proposal to procure public officials and management liability and general liability insurance from the California Association of Mutual Water Companies Joint Powers Risk and Insurance Management Authority (“JPRIMA”); and

WHEREAS, the policy procured through JPRIMA will expire on April 1, 2024 and it is necessary to renew that policy; and

WHEREAS, the Authority has received a proposal to renew the policy procured through JPRIMA, along with excess liability coverage, in the form presented to the Board of Directors, for the coverage period of April 1, 2024 through April 1, 2025 at the total premium not to exceed \$90,000; and

WHEREAS, the Authority’s Board of Directors finds it in the Authority’s best interest to renew the insurance policy to be obtained through JPRIMA as stated above, but with possible adjustments in coverage to reduce the premium to be paid,

NOW, THEREFORE, the Board of Directors of the Los Vaqueros Reservoir Joint Powers Authority hereby approves the renewal of the Authority’s public officials and management liability and general liability insurance, along with the specified excess coverage, from the California Association of Mutual Water Companies Joint Powers Risk and Insurance Management Authority for the period of April 1, 2024 through April 1, 2025 at a premium of not to exceed \$90,000.00, directs the Executive Director to undertake efforts to reduce that premium through appropriate adjustments in coverage, including possible adjustment to deductible amounts, and directs Authority staff to take all actions necessary to effectuate that renewal.

PASSED AND ADOPTED by the Board of Directors of the Los Vaqueros Reservoir Joint Powers Authority this 13th day of March, 2024 by the following vote:

AYES: Ramirez Holmes, Hansen, Wehr, Martinez, Tognolini, Eisenberg, Wunderlich, Ritchie

NOES: None

ABSTAIN: None

ABSENT: None

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Angela Ramirez Holmes

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Angela Ramirez Holmes, Chair

Attest:

DocuSigned by:

Ellen Wehr

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Ellen Wehr, Secretary