

Frankenlust Township

2/27/2025 Special Meeting 1:00 p.m.

Call to Order: Special Meeting was called to order at 1:02 pm.

Public Input: none

New Business: Bay Valley Resort/Brownfield Authority

Jacob Everett is the Founder/CEO of Course Strategies. He is representing his client Storie Co. They are involved in the hospitality industry and own and operate hotels around the country. Acquiring and redeveloping developments like Bay Valley Resort. Jacob presented the Bay Valley Resort Redevelopment Brownfield Plan that has been prepared and submitted to the Township Board for the redevelopment of the Bay Valley Resort and Conference Center, located at 2470 Old Bridge Road, Bay City, Michigan.

The Plan outlines the qualifications, costs, impacts, and incentives for the project for reimbursement from Brownfield Tax Increment Financing revenues with the adoption of the Plan. The plan will come in three steps one would be to approve the Resolution 2025-003 from the plan that was presented to the Board today, next approval of this plan would be sent to the Bay County Brownfield Authority. A Public Hearing will be held for all Brownfield Plans and is expected to be conducted by the County Board on or around March 18, 2025. The Bay County Brown Authority would proceed from there. A Public Hearing concerning Act 210 Commercial Rehabilitation Act to be scheduled for the next regular meeting at 2401 Delta Rd on March 11 at 4:00 p.m.

Motion by Britton/Begick to approve Resolution 2025-003 as presented by Mr. Everett. A copy is on file. Discussion. Roll Call.

Stothard yes

Begick yes

Lapan yes

Campbell yes

Britton yes

5 Ayes and 0 Nays. Motion Carried.

It should be noted that the Township Board authorizes amendments to the Plan by the BRA and /or County Board is allowed to provide a final Plan that is considerably similar to the version approved by this vote.

Motion by Britton/LaPan to adjourn 5 aye 0 nays Carried.

Meeting adjourned at 1:45

Regular Board Meeting is March 11, 2025, 4 P.M.

Public Hearing Commercial Rehabilitation Act March 11, 2025

Approved
N.L.
4-9-25