



April 3, 2020

COVID-19 Information from the Michigan Township Association for Small Businesses:

- Let small business owners in your community know that, starting **Friday, April 3**, they can enroll in the U.S. Treasury Department's [Payment Protection Program \(PPP\)](#). MTA is working with the Small Business Association of Michigan to help get the word out to Michigan communities and businesses about the program, which authorizes up to \$349 billion toward job retention and certain other expenses. **The program is first-come, first-served.** By April 3, a Michigan-specific [website](#) dedicated to the program will be live to provide information on the program, a checklist and documents needed to apply, instructions on how to connect with a bank and/or finding a lender, and a budget tool to track and ensure the loan is forgiven. A [sample PPP loan application](#) has been released by the U.S. Treasury Department.
 - Starting **April 3, 2020, small businesses, sole proprietorships and nonprofits** can apply for and receive loans to cover their payroll and other certain expenses through existing Small Business Association (SBA) lenders.
 - Starting **April 10, 2020, independent contractors and self-employed individuals** can apply for and receive loans to cover their payroll and other certain expenses through existing SBA lenders.