

Leah Castro
La Paz County Treasurer
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Parker, Arizona 85344
(928) 669-6145

July 24, 2025

OFFICE OF THE AUDITOR GENERAL
2910 N 44TH STREET SUITE 410
PHOENIX AZ 85018

Dear Sir or Madam:

Enclosed please find Fiscal Year 2024-2025 Treasurer's Report and Financial Statements for La Paz County.

Sincerely,



Leah Castro
La Paz County Treasurer

LA PAZ COUNTY, ARIZONA
OFFICE OF THE TREASURER
AGENCY FUND
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FUND ACCOUNTING – In order to ensure observance of limitations and restrictions placed on the uses of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. Those principles require that resources be classified, for accounting and reporting purposes, into funds in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in Agency Fund.

BASIS OF ACCOUNTING – Cash basis only

**LA PAZ COUNTY TREASURER
AGENCY FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 - INVESTMENTS

At June 30, 2025, the county treasurer held the following investments recorded at cost:

Pooled Investments:	Cost	Market Value
Government Agency Securities	\$11,022,421	\$11,084,333
Money Market	\$154,885	\$154,885
Total pooled investments	\$11,177,306	\$11,239,218

**For internal recording of investments, accrual basis is used.

**LA PAZ COUNTY TREASURER
AGENCY FUND
BALANCE SHEET
JUNE 30, 2025**

ASSETS

CASH	\$59,893,850.62
INVESTMENTS (NOTE 2)	<u>\$11,284,408.29</u>
	\$71,178,258.91

LIABILITIES

DUE TO AGENCY ACCOUNTS:

STATE	\$139,871.49
COUNTY	\$33,514,922.80
MUNICIPALITIES	\$104.14
SCHOOL DISTRICTS	\$27,981,511.95
COMMUNITY COLLEGE DISTRICTS	\$117,762.87
SPECIAL DISTRICTS	\$9,380,380.28
CHECKS PENDING	\$18,197.48
REFUNDS PENDING	\$0.00
OVER/SHORT	\$148.77
PREPAYMENTS	\$23,576.43
REDEMPTIONS	<u>\$1,782.70</u>
	\$71,178,258.91

See accompanying notes to financial statements

SCHEDULE OF ALL INVESTMENTS AT JUNE 30, 2025

Description	CUSIP	Face Value (Par)	YTM at Cost	Purchase Date	Maturity Date	Market Value	Accrued Interest at 6/30/25	Institution Name and Address
POOLED INVESTMENTS								
US TREASURY	91282CHN4	\$800,000.00	5.06	8/28/2023	7/31/2025	\$800,223.20	\$15,850.83	Principal Custody Acct
US TREASURY	91282CGA3	\$600,000.00	4.10	2/7/2023	12/15/2025	\$599,548.80	\$1,049.18	Principal Custody Acct
US TREASURY	91282CGE5	\$950,000.00	3.96	1/30/2023	1/15/2026	\$948,738.40	\$16,982.56	Principal Custody Acct
US TREASURY	91282CGV7	\$400,000.00	3.62	4/26/2023	4/15/2026	\$398,949.20	\$3,155.74	Principal Custody Acct
US TREASURY	91282CHB0	\$500,000.00	4.33	6/20/2023	5/15/2026	\$498,149.50	\$2,314.88	Principal Custody Acct
US TREASURY	91282CHU8	\$425,000.00	4.86	9/27/2023	8/15/2026	\$426,842.80	\$6,985.50	Principal Custody Acct
US TREASURY	91282CJC6	\$700,000.00	3.95	10/15/2024	10/15/2026	\$706,234.20	\$6,811.13	Principal Custody Acct
US TREASURY	91282CJP7	\$500,000.00	4.33	12/26/2024	12/15/2026	\$503,691.50	\$956.28	Principal Custody Acct
US TREASURY	91282CJP7	\$550,000.00	4.07	1/3/2024	12/15/2026	\$554,060.65	\$1,051.91	Principal Custody Acct
US TREASURY	91282CKA8	\$550,000.00	4.33	3/6/2024	2/15/2027	\$552,599.85	\$8,523.48	Principal Custody Acct
US TREASURY	91282CKJ9	\$450,000.00	4.86	4/30/2024	4/15/2027	\$455,572.35	\$4,260.25	Principal Custody Acct
US TREASURY	91282CKZ3	\$500,000.00	4.28	7/19/2024	7/15/2027	\$506,172.00	\$10,091.51	Principal Custody Acct
US TREASURY	91282CLG4	\$320,000.00	3.63	9/4/2024	8/15/2027	\$320,112.64	\$4,508.29	Principal Custody Acct
US TREASURY	91282CLL3	\$525,000.00	3.52	10/1/2024	9/15/2027	\$521,308.72	\$5,200.07	Principal Custody Acct
US TREASURY	91282CLX7	\$600,000.00	4.09	12/4/2024	11/15/2027	\$605,484.60	\$3,161.01	Principal Custody Acct
US TREASURY	91282CMN8	\$650,000.00	3.93	3/4/2025	2/15/2028	\$658,683.35	\$10,378.45	Principal Custody Acct
US TREASURY	91282CMS7	\$520,000.00	3.92	4/9/2025	3/15/2028	\$522,437.76	\$5,913.59	Principal Custody Acct
US TREASURY	91282CND9	\$500,000.00	3.99	6/10/2025	5/15/2028	\$500,664.00	\$2,394.70	Principal Custody Acct
FHLB	3130AYPN0	\$1,000,000.00	4.29	2/5/2024	1/15/2027	\$1,004,859.00	\$19,020.83	Principal Custody Acct

Fund 000000 (TREASURER'S WORKING FUND)

End of Day 06/30/2025

Asset

Id	Name	Starting Balance	Change in Balance	Ending Balance
000000-0001	CASH ON HAND	\$99,587.40	\$203,677.29	\$303,264.69
000000-0002	WF OPERATING BANK ACCOUNT	\$0.00	\$0.00	\$0.00
000000-0004	INVESTMENT BANK	\$11,284,408.29	\$0.00	\$11,284,408.29
000000-0005	CHASE OPERATING	\$13,152.21	\$0.00	\$13,152.21
000000-0006	CHASE SAVINGS	\$0.00	\$0.00	\$0.00
000000-0007	WA OPERATING BANK ACCOUNT	\$3,820,262.48	(\$84,282.87)	\$3,735,979.61
000000-0008	WA SAVINGS	\$55,841,454.11	\$0.00	\$55,841,454.11
	Total	\$71,058,864.49	\$119,394.42	\$71,178,258.91

Liability

Id	Name	Starting Balance	Change in Balance	Ending Balance
000000-0050	DUE TO FUNDS	(\$71,015,697.45)	(\$118,856.08)	(\$71,134,553.53)
000000-0051	UNDISTRIBUTED CURRENT TAX	(\$548.19)	\$0.00	(\$548.19)
000000-0052	UNDISTRIBUTED DELINQUENT TAX	\$548.19	\$0.00	\$548.19
000000-0053	UNDISTRIBUTED TAX INTEREST	\$0.00	\$0.00	\$0.00
000000-0054	CHECKS PENDING	(\$18,197.48)	\$0.00	(\$18,197.48)
000000-0055	REFUNDS PENDING	\$0.00	\$0.00	\$0.00
000000-0057	OVER SHORT	(\$147.77)	(\$1.00)	(\$148.77)
000000-0058	PREPAYMENTS	(\$23,039.09)	(\$537.34)	(\$23,576.43)
000000-0059	REDEMPTIONS	(\$1,782.70)	\$0.00	(\$1,782.70)
000000-0060	UNALLOCATED INTEREST	\$0.00	\$0.00	\$0.00
	Total	(\$71,058,864.49)	(\$119,394.42)	(\$71,178,258.91)

INVESTMENTS AT JUNE 30, 2025

PFM

		Source
Amortized Cost	11,037,940.78	PFM Report, page 4/5
Money Market-Cash	154,884.63	PFM Report, page 1
Unsettled Trade	0.00	PFM Report, page 1/4
Unsettled Trade Interest	0.00	PFM Report, page 4
Accrued Interest	128,610.19	PFM report, page 1 / 4
 Total	 11,321,435.60	

TREASURER G/L

Total Investments/Interest	11,284,408.29	Tyler Working Fund 000000-0004
June Interest to be Added	37,984.16	PFM Report, page 1
Less PFM Fees -May	(956.85)	Net Cash Contribution, PFM page 1
Less Principal Fee(Qrtrly)	0.00	WF Custody Stmt, page 10
 Total	 11,321,435.60	