

LA PAZ COUNTY, ARIZONA
OFFICE OF THE TREASURER
AGENCY FUND
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FUND ACCOUNTING – In order to ensure observance of limitations and restrictions placed on the uses of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the County and State, the accounts are maintained in accordance with the principles of fund accounting. Those principles require that resources be classified, for accounting and reporting purposes, into funds in accordance with the activities or objectives specified for the resources. Accordingly, financial transactions have been recorded and reported in Agency Fund.

BASIS OF ACCOUNTING – Cash basis only

**LA PAZ COUNTY TREASURER
AGENCY FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 2 - INVESTMENTS

At June 30, 2023, the county treasurer held the following investments recorded at cost:

Pooled Investments:	Cost	Market Value
Government Agency Securities	\$10,199,374	\$9,990,656
Money Market	<u>\$276,456</u>	<u>\$276,456</u>
Total pooled investments	\$10,475,830	\$10,267,112

**For internal recording of investments, accrual basis is used.

**LA PAZ COUNTY TREASURER
AGENCY FUND
BALANCE SHEET
JUNE 30, 2023**

ASSETS

CASH	\$46,504,739.80
INVESTMENTS (NOTE 2)	<u>\$10,551,284.90</u>
	\$57,056,024.70

LIABILITIES

DUE TO AGENCY ACCOUNTS:

STATE	\$137,027.81
COUNTY	\$27,504,145.81
MUNICIPALITIES	\$100.98
SCHOOL DISTRICTS	\$23,599,900.16
COMMUNITY COLLEGE DISTRICTS	\$80,284.94
SPECIAL DISTRICTS	\$5,695,869.07
CHECKS PENDING	\$18,197.48
REFUNDS PENDING	\$0.00
OVER/SHORT	\$132.97
PREPAYMENTS	\$18,582.78
REDEMPTIONS	<u>\$1,782.70</u>
	\$57,056,024.70

See accompanying notes to financial statements

SCHEDULE OF ALL INVESTMENTS AT JUNE 30, 2023

Description	CUSIP	Face Value (Par)	YTM at Cost	Purchase Date	Maturity Date	Market Value	Accrued Interest at 6/30/23	Institution Name and Address
POOLED INVESTMENTS								
US TREASURY	91282CCU3	\$500,000.00	0.24	8/26/2021	8/31/2023	\$495,781.25	\$208.90	Principal Custody Acct
US TREASURY	91282CDA6	\$400,000.00	0.34	10/12/2021	9/30/2023	\$395,187.52	\$251.37	Principal Custody Acct
US TREASURY	912828WE6	\$130,000.00	2.25	3/28/2022	11/15/2023	\$128,781.25	\$456.59	Principal Custody Acct
US TREASURY	91282CDR9	\$400,000.00	2.84	7/1/2022	12/31/2023	\$391,062.48	\$8.15	Principal Custody Acct
US TREASURY	91282CDV0	\$1,000,000.00	1.19	1/31/2022	1/31/2024	\$974,218.80	\$3,649.86	Principal Custody Acct
US TREASURY	91282CBM2	\$500,000.00	0.32	2/26/2021	2/15/2024	\$483,906.25	\$234.81	Principal Custody Acct
US TREASURY	91282CEK3	\$400,000.00	2.83	7/1/2022	4/30/2024	\$390,437.52	\$1,684.78	Principal Custody Acct
US TREASURY	91282CCL3	\$430,000.00	1.07	1/10/2022	7/15/2024	\$408,365.63	\$743.89	Principal Custody Acct
US TREASURY	912828YE4	\$250,000.00	2.50	3/28/2022	8/31/2024	\$238,398.45	\$1,044.50	Principal Custody Acct
US TREASURY	91282CDB4	\$700,000.00	0.76	11/10/2021	10/15/2024	\$659,421.84	\$920.42	Principal Custody Acct
US TREASURY	91282CDH1	\$600,000.00	1.74	2/11/2022	11/15/2024	\$564,281.28	\$543.73	Principal Custody Acct
US TREASURY	91282CDN8	\$500,000.00	1.18	1/10/2022	12/15/2024	\$470,546.90	\$218.58	Principal Custody Acct
US TREASURY	91282CGA3	\$600,000.00	4.10	2/7/2023	12/15/2025	\$590,625.00	\$1,049.18	Principal Custody Acct
US TREASURY	91282CGE5	\$950,000.00	3.96	1/30/2023	1/15/2026	\$932,335.89	\$16,982.56	Principal Custody Acct
US TREASURY	91282CGV7	\$400,000.00	3.62	4/26/2023	4/15/2026	\$391,562.48	\$3,155.74	Principal Custody Acct
US TREASURY	91282CHB0	\$500,000.00	4.33	6/20/2023	5/15/2026	\$487,812.50	\$2,314.88	Principal Custody Acct
FHLB	3130ATVD6	\$500,000.00	4.77	2/7/2023	9/13/2024	\$496,871.50	\$7,312.50	Principal Custody Acct
FHLB	3130AV7L0	\$500,000.00	4.09	4/26/2023	2/28/2025	\$498,512.00	\$8,286.52	Principal Custody Acct
FHLB	3130AUZC1	\$500,000.00	4.14	4/26/2023	3/14/2025	\$495,923.50	\$8,607.64	Principal Custody Acct
FHLB	3130AWER7	\$500,000.00	4.76	6/20/2023	6/6/2025	\$496,623.50	\$1,413.19	Principal Custody Acct

Fund 000000 (TREASURER'S WORKING FUND)

End of Day 06/30/2023

Asset

Id	Name	Starting Balance	Change in Balance	Ending Balance
000000-0001	CASH ON HAND	\$112,997.68	\$0.00	\$112,997.68
000000-0002	WF OPERATING BANK ACCOUNT	\$0.00	\$0.00	\$0.00
000000-0004	INVESTMENT BANK	\$10,551,284.90	\$0.00	\$10,551,284.90
000000-0005	CHASE OPERATING	\$13,152.21	\$0.00	\$13,152.21
000000-0006	CHASE SAVINGS	\$0.00	\$0.00	\$0.00
000000-0007	WA OPERATING BANK ACCOUNT	\$2,943,697.41	\$0.00	\$2,943,697.41
000000-0008	WA SAVINGS	\$43,434,892.50	\$0.00	\$43,434,892.50
	Total	\$57,056,024.70	\$0.00	\$57,056,024.70

Liability

Id	Name	Starting Balance	Change in Balance	Ending Balance
000000-0050	DUE TO FUNDS	(\$57,017,328.77)	\$0.00	(\$57,017,328.77)
000000-0051	UNDISTRIBUTED CURRENT TAX	(\$548.19)	\$0.00	(\$548.19)
000000-0052	UNDISTRIBUTED DELINQUENT TAX	\$548.19	\$0.00	\$548.19
000000-0053	UNDISTRIBUTED TAX INTEREST	\$0.00	\$0.00	\$0.00
000000-0054	CHECKS PENDING	(\$18,197.48)	\$0.00	(\$18,197.48)
000000-0055	REFUNDS PENDING	\$0.00	\$0.00	\$0.00
000000-0057	OVER SHORT	(\$132.97)	\$0.00	(\$132.97)
000000-0058	PREPAYMENTS	(\$18,582.78)	\$0.00	(\$18,582.78)
000000-0059	REDEMPTIONS	(\$1,782.70)	\$0.00	(\$1,782.70)
000000-0060	UNALLOCATED INTEREST	\$0.00	\$0.00	\$0.00
	Total	(\$57,056,024.70)	\$0.00	(\$57,056,024.70)