

# Commercial Loan Application

## I. Borrower/Entity Information

|                       |  |            |  |
|-----------------------|--|------------|--|
| Entity Name           |  |            |  |
| State of Organization |  | EIN Number |  |

## II. Primary Personal Guarantor Information

|                   |     |                        |  |     |
|-------------------|-----|------------------------|--|-----|
| First Name        |     | Last Name              |  |     |
| Date of Birth     |     | Social Security Number |  |     |
| Primary Residence |     |                        |  |     |
| City              |     | State                  |  | Zip |
| Own or Rent?      | Own | Number of Years        |  |     |
| Phone Number      |     | Email Address          |  |     |
| Employer          |     | Position/Title         |  |     |

## III. Secondary Personal Guarantor Information (if applicable)

|                   |     |                        |  |     |
|-------------------|-----|------------------------|--|-----|
| First Name        |     | Last Name              |  |     |
| Date of Birth     |     | Social Security Number |  |     |
| Primary Residence |     |                        |  |     |
| City              |     | State                  |  | Zip |
| Own or Rent?      | Own | Number of Years        |  |     |
| Phone Number      |     | Email Address          |  |     |
| Employer          |     | Position/Title         |  |     |

## IV. Borrower Experience & Liquidity

|                                                                  |  |
|------------------------------------------------------------------|--|
| Number of properties rehabbed and sold within the last 36 months |  |
| Number of rental properties currently owned                      |  |
| Liquidity/cash available for real estate investments             |  |

## V. Subject Property Information

|                   |        |                    |        |           |
|-------------------|--------|--------------------|--------|-----------|
| Property Address  |        |                    |        |           |
| City              |        | State              |        | Zip       |
| Property Type     |        |                    |        | No. Units |
| Current Occupancy | Vacant | Proposed Occupancy | Vacant |           |

## VI. Loan Request Information

|                |             |                     |            |
|----------------|-------------|---------------------|------------|
| Loan Purpose   | Acquisition | Borrower Strategy   | Fix & Flip |
| Purchase Price |             | Loan Term           |            |
| Rehab Cost*    |             | After-Repair Value* |            |

\*If applicable

**VII. If refinancing, please complete the following:**

|                         |  |                      |  |
|-------------------------|--|----------------------|--|
| Original Purchase Price |  | Date Acquired        |  |
| Current Payoff          |  | Monthly Payment Amt. |  |
| Mortgage Lender         |  | Contact Name         |  |
| Phone Number            |  | Email Address        |  |

**VIII. If leased, please complete the following:**

|                       |  |                      |  |
|-----------------------|--|----------------------|--|
| Gross Monthly Rents   |  | Lease Terms (months) |  |
| Annual Property Taxes |  | Annual Ins. Premium  |  |

**IX. Disclosures**

|                                                                                                                                                                                                                                                                            | Primary Guarantor | Secondary Guarantor |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------|
| 1. Have you or any other entity of which you were/are a Principal been in foreclosure or default or been given relief by a lender under the terms of any mortgage loan, contract for deed or the equivalent? If yes, please provide a separate signed written explanation. | —                 | —                   |
| 2. Have you or any other entity of which you were/are a Principal been the subject of bankruptcy or insolvency proceedings? If yes, please provide a separate signed written explanation.                                                                                  | —                 | —                   |
| 3. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond or loan guarantee? If yes, please provide a separate signed written explanation.                                                                 | —                 | —                   |
| 4. Have you ever been convicted of a felony? If yes, please provide a separate signed written explanation.                                                                                                                                                                 | —                 | —                   |
| 5. Do you currently have any pending litigation against you? If yes, please provide a separate signed written explanation.                                                                                                                                                 | —                 | —                   |
| 6. Have you ever been identified, or are you presently identified, on the list of specially designated nationals and blocked persons subject to financial sanctions that are maintained by the U.S. Treasury Department Office of Foreign Assets Control?                  | —                 | —                   |
| 7. In the last five years, have any of your properties been cited for any violations or investigated by any regulatory agency? If yes, please provide a separate signed written explanation.                                                                               | —                 | —                   |
| 8. Do you currently have any outstanding judgments against you? If yes, please provide a separate signed written explanation.                                                                                                                                              | —                 | —                   |
| 9. Are you currently a defendant in a lawsuit? If yes, please provide a separate signed written explanation.                                                                                                                                                               | —                 | —                   |
| 10. Are there currently any pending/existing litigation involving properties in your portfolio? If yes, please provide a separate signed written explanation.                                                                                                              | —                 | —                   |
| 11. Are you a U.S. citizen?                                                                                                                                                                                                                                                | —                 | —                   |
| 12. Are you a permanent resident alien?                                                                                                                                                                                                                                    | —                 | —                   |
| 13. Are you a foreign national? If yes, please provide country of citizenship and residence.                                                                                                                                                                               | —                 | —                   |
| Country of citizenship and residence:                                                                                                                                                                                                                                      |                   |                     |

## Schedule of Real Estate Owned

Name:

|  |
|--|
|  |
|--|

Date:

\_\_\_\_\_

| Property Address | Use | Creditor | % Own | Market Value | Loan Balance | Rate | Maturity | Monthly Pmt | NOI (INV) |
|------------------|-----|----------|-------|--------------|--------------|------|----------|-------------|-----------|
|------------------|-----|----------|-------|--------------|--------------|------|----------|-------------|-----------|

[illegible]

Signature:

|  |
|--|
|  |
|--|

Date: