

Asset Based Capital, Inc Real Estate Lending

505 Northern Blvd, Ste 200, Great Neck, NY 11021 Ph: (516) 621-5955

BRIDGE PROGRAM FOR INVESTMENT 1-4 FAMILY & CONDOS

Rate range: 9%-11.5%

Points: 3%-4%

Transaction Type: Purchase, Refinance & Cashout

Loan Amounts: \$75,000 to \$2,000,000

Loan to Value: 75% maximum.

Amortization/Term: Interest only for 12 months with a possible 12 month extension.

Prepayment Penalty: None after the first 4 months of the loan

DSCR Requirements: None required.

Min. Credit Score: None required. Overall credit history is reviewed.

Lending Coverage: All states with the exception of: CA, AL, MI, MN, NH, NJ, IL, VT, ND, SD, HI, TN